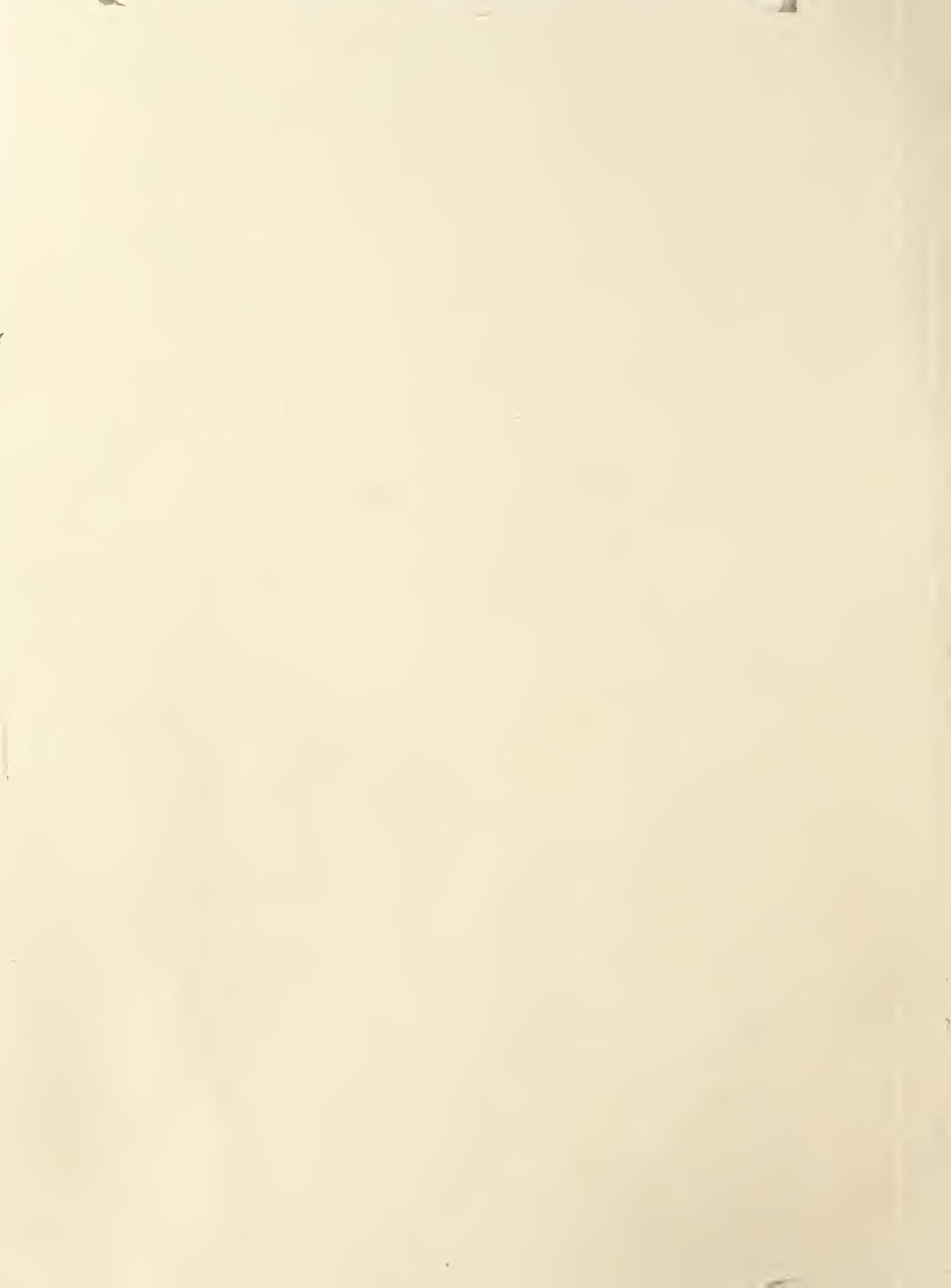


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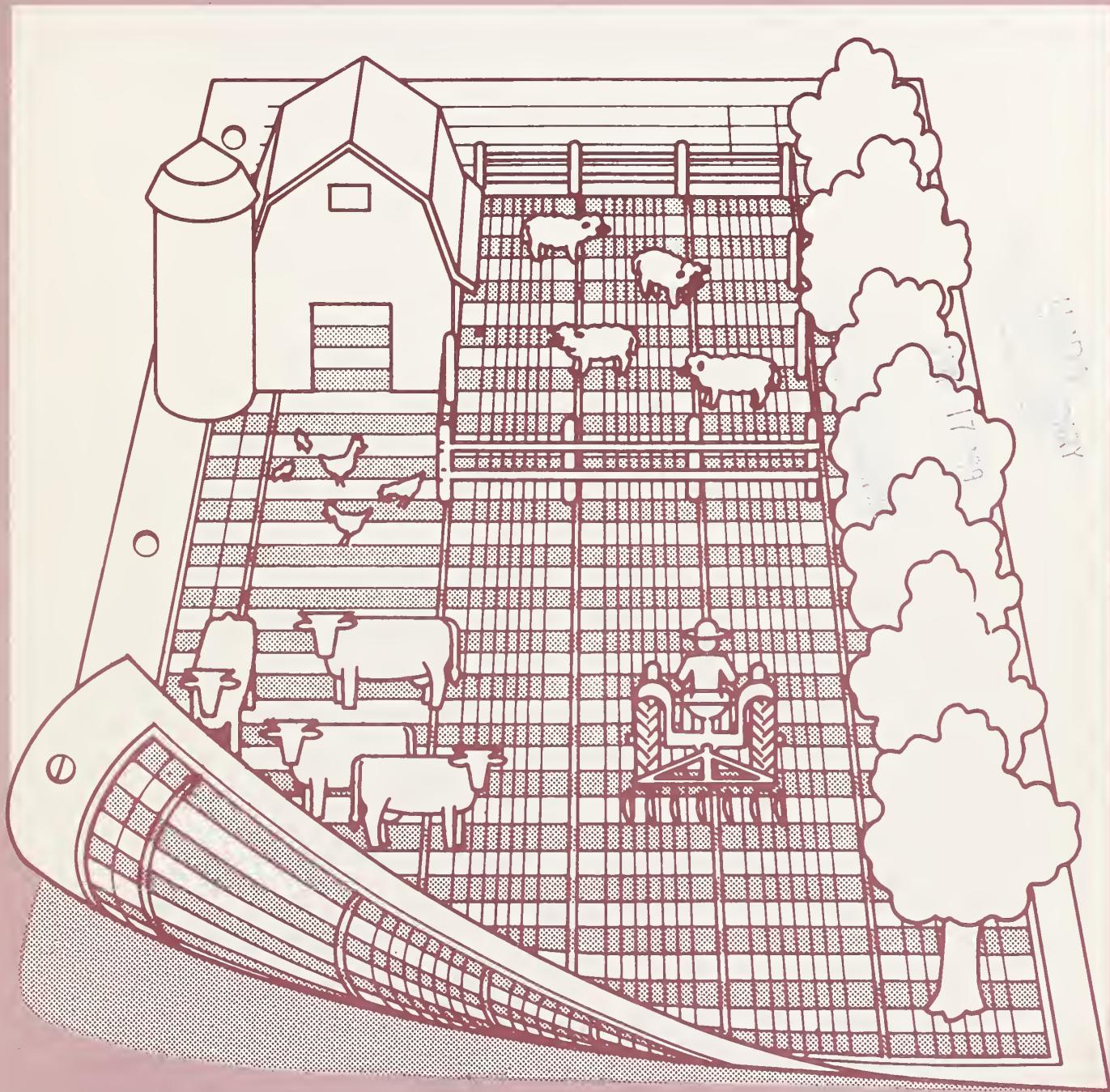
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Service

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Economic Indicators of the Farm Sector

National Financial Summary, 1984



ABSTRACT

Net cash income in 1984, at \$39.2 billion, remained within the narrow range of \$35 to \$40 billion, where it has been since 1979. Increased income from crop and livestock marketings exceeded the increase in cash expenses. This report details the farm sector's financial status in 1984 on earnings, assets, and liabilities. Total farm assets (including farm households) declined 10 percent to \$955.8 billion as of December 31, 1984, mainly because of a continuing decline in farm real estate values. Total farm production expenses rose 2.9 percent to \$139.5 billion, along with a return to normal acreages for major crops after the previous year's payment-in-kind program which cut acreages sharply.

Keywords: Farm assets, farm debts, net farm income, returns to operators.

SALES INFORMATION

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PREFACE

This report is one of five in the Economic Indicators of the Farm Sector series. This issue was formerly called Economic Indicators of the Farm Sector: Income and Balance Sheet Statistics. Other reports are State Financial Summary, Production and Efficiency Statistics, Farm Sector Review, and Costs of Production.

This publication was prepared by the Farm Income Estimation Section and the Farm Financial Analysis Section, Economic Indicators Branch, National Economics Division, Economic Research Service (ERS).

Principal contributors and information sources:

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HIGHLIGHTS

This report details farm earnings, farm assets, and liabilities in 1984. It treats the farm sector as one business enterprise so that meaningful financial comparisons can be made from one year to the next, and the relative health of U.S. agriculture itself can be assessed apart from nonagricultural and family considerations.

Beginning with this issue, balance sheet data will be determined as of December 31 of the year for which income estimates are presented, rather than January 1 of the year following the income year examined.

This "National Financial Summary" (formerly called "Income and Balance Sheet Statistics") includes only national income data measurements. State income data, some formerly published as part of the national analysis, will be included in the "State Financial Summary" issue.

Here's how the farm sector measured up in 1984:

Net cash income from farming in 1984 (the difference between cash income, regardless of how much is produced, and cash expenses) increased by \$900 million to \$39.2 billion. Net cash farm income has been fairly stable since 1979, staying within the narrow range of \$35-\$40 billion, despite considerable fluctuation in major crop production. This income category also includes such factors as Government payments and income from customwork and machine hire. Farmers maintained cash income by increasing planted acres of wheat, corn, grain sorghum, upland cotton, and rice. Operators participating in the payment-in-kind (PIK) program in 1983 agreed to idle some productive acres in exchange for Government payments in the form of commodities and were given the option of delaying receipt of their PIK entitlements until the first quarter of 1984. Because of continued oversupply of stocks, wheat was the only commodity for which a 1984 PIK program was authorized. The Federal Government cut payments by 9 percent to \$8.4 billion. Cattle herd liquidation contributed to increased livestock receipts.

Net farm income rose to a record \$34.5 billion, up 130 percent from the year before. This measure, unlike net cash income from farming, includes household and noncash income and expense items, such as home consumption of products by family and resident hired labor, depreciation of farm capital, rental value and expenses associated with the farm dwelling, and the value of inventory change. The \$7.8-billion change in inventory was added to gross income and consisted of commodities produced in 1984 but held in inventories for sale in future years.

Farm production expenses rose 2.9 percent to \$139.5 billion. Spending on fertilizer, pesticides, and rent increased, while fuel costs declined.

Total farm assets (including farm households) fell 10 percent to \$955.8 billion on December 31, 1984, and farm real estate values dropped from \$798 billion to \$694 billion. The debt-to-asset ratio rose 8.8 percent, from 20.4 to 22.2 percent.

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Economic Indicators of the Farm Sector

National Financial Summary, 1984

CONCEPTS AND DATA SOURCES OF INCOME ACCOUNTS

Organization and presentation of income and expenses of the farming sector depends on the concept being measured. This publication includes five major income concepts: (1) net farm income, (2) net cash income, (3) net cash flow, (4) production transactions, and (5) total income from farm and off-farm sources. All of these are measured by calendar year rather than by crop year.

Net Farm Income

The oldest and most widely recognized series--net farm income--measures net value of production during a given calendar year. It equals gross income minus all production expenses, including income and expenses associated with operators' dwellings. The major component of gross income is cash receipts from sales of agricultural commodities. We include net Commodity Credit Corporation (CCC) loans as sales at the time the commodity is placed under loan because the decision to repay the loan and reclaim the commodity is the producer's. If the producer exercises the option to repurchase the commodity later for resale, a transaction is made to deduct the repayment to CCC from the value of the open market sale. This leaves only the difference between the market price and loan rate for each unit of commodity to be included in the cash receipts for the year these two transactions occur. Besides cash receipts from the sales of commodities, gross income includes all other farm cash income (direct Government payments and other farm-related income earned from farm assets), noncash income (the value of home consumption and an imputed income for the rental value of operators' and hired laborers' farm dwellings), and the value of the change in inventories during the calendar year.

We estimate the value of the change in inventories by determining the quantity change between January 1 and December 31 and valuing it at the calendar-year average price. Therefore, current-year production remaining unsold as of December 31 becomes an addition to inventory, and sales from production in prior years represents a drawdown (negative) to offset its inclusion in cash receipts from the sales of commodities. The inventory account reflects the year-to-year differences between the frequently volatile supply of crops and the more stable demand for crops. This method of estimating the inventory adjustment is called the value-of-the-change-in-quantity concept. The result differs from the normal tax valuation process which emphasizes the change in the value of inventories computed as the difference in value of the inventories at the beginning and end of the year, including effects of changes in both quantities and prices.

The concept used in the U.S. Department of Agriculture (USDA) accounts eliminates effects of changes in the value of inventories produced in previous years. Due to a lack of reliable information regarding farmer-owned stocks stored both onfarm and off, the quantity change in inventory, particularly for crops, is computed as production less quantities sold and used on farms. The quantity change is then valued with an average market price for the calendar year.

The USDA net farm income measure is the basis for the U.S. Department of Commerce's (USDC) net farm income measure to proprietors and corporations which are components of the National Income and Product Accounts (NIPA). The USDC replaces the USDA estimate of capital consumption based on declining-balance depreciation and a

IMPROVEMENTS TO THE PUBLICATION

This report's income tables (1-38) have been redesigned to accommodate several changes in theme. Where possible, each page or table completely defines a particular concept in order to simplify the composition of each statistical series. The statistics are increasingly disaggregated (becoming more detailed) as one reads from front to back in the publication, allowing readers to go no further than their level of interest.

Nearly all State income data formerly published in this segment will be included in the subsequent issue, Economic Indicators of the Farm Sector: State Financial Summary, 1984. Disposable personal incomes of farm and nonfarm populations were discontinued. The concept has become increasingly outmoded and data quality degradation has led to concerns about usefulness and potential misuse of statistics. Forest product sales, now consistent with Census of Agriculture definitions, are accounted for in other farm-related income since 1978; before 1978, they are included in cash receipts. We expanded farm-related income to include a miscellaneous category of all sources of farm-related income. We deleted a table of per farm income and expense items because the great diversity in farms tends to make average estimates meaningless.

Per farm estimates of income and expense items are still available by the value of agricultural sales classes. The two previously published classes of \$100,000 to \$199,999 and \$200,000 to \$499,999, changed to \$100,000 to \$249,999 and \$250,000 to \$499,999, respectively, now correspond to the Census Bureau method of collecting sales class data. This change is dictated exclusively by availability of published and unpublished tabulations from the Census of Agriculture. The new sales class definitions are accordingly included in income tables beginning with 1982 and in balance sheet tables beginning with 1978. Next year's segment of the "National Financial Summary" will include the production transactions account by sales class before inventory adjustment and including net Commodity Credit Corporation (CCC) loans. Next year's issue will include estimates of the net cash income account distributed by value of agricultural sales classes.

The balance sheet accounts, formerly published as of January 1 for each year, have now been changed to December 31. This change allows for easier comparison of income data to balance sheet data, so that calendar year income data will correspond with end-of-the-year balance sheet data.

This issue includes a new table of financial indicators (table 10). This table should give users a clearer picture of trends in farm financial conditions since 1940.

5-percent salvage value with an estimate based on straight-line depreciation. Both estimates are based on replacement value of the capital although the service lives differ. USDC also subtracts Federal fines and salaries of corporate officers and adds monetary interest received by farm corporations to the USDA net farm income estimate.

Net Cash Income and Net Cash Flow

The second and third income concepts--net cash income and net cash flow--exclude all noncash income, inventory adjustments, noncash expenses (capital consumption and perquisites to hired labor), and the income and expenses associated with operators' dwellings. Net cash income measures cash earnings, including sales from inventories of commodities produced in prior years. Net cash flow measures total cash available to the sector in a given year. Net cash income is measured as cash income less cash expenses (but including share rental expenses). A cash method of accounting, which the Internal Revenue Service permits most farmers to use, allows operators more flexibility in tax management practices. Net cash flow is measured as the sum of net cash income plus the change in loans outstanding, the change in liquid reserves of operators, and net rent to all landlords, less capital expenditures in a given year.

Farm Production Transactions

The fourth income concept in this publication is the distribution of income from agricultural production to the factors of production: capital, labor, land, and management. This concept is measured in the production transactions account. Owners of the factors receive returns earned by the factors. The return to management, referred to as returns to operators, is calculated as the residual income after all nonfactor payments and payments to other factors of production are made.

Total Income from Farm and Off-farm Sources

The final income concept, total household income, includes off-farm income. Total income is measured as net farm income plus the cash income of operator households from nonfarm wages and salaries, nonfarm business and professional income, wages and salaries earned on other farms, and all other off-farm cash income.

Sales Class Distributions

Financial conditions vary greatly by the size of farm. A common way to measure farm size is according to the value of agricultural sales. This publication contains estimates for net farm income and its components, before the inventory adjustment, and total household income for nine sales class categories.

Other Data Assessments

Data for the five income accounts are based on many sources, which change annually based on improvements to methodologies and the availability of data. Some general comments can be made regarding sources of the current data base. Cash receipt data by commodity, State, and month are based on production data from USDA's Statistical Reporting Service (SRS). The inventory adjustment is also based on SRS data. Data on direct Government payments and Commodity Credit Corporation (CCC) loans made and repaid come from USDA's Agricultural Stabilization and Con-

servation Service and Soil Conservation Service. USDC's Census of Agriculture and USDA's Farm Costs and Returns Survey provide data used to estimate the other gross income items. These two sources are also the major sources for the production expenses estimates. Data from private industry and Government agencies are also used in estimating production expenses. The distributions of income and expense items to the value of agricultural sales classes are based on the Census of Agriculture. The Census of Agriculture is a very reliable source of data, but is available only every 4 or 5 years. Therefore, a benchmark-mover system is employed in accounts dependent on Census of Agriculture data. Under this system, we incorporate Census data as they become available and move the Census data by the most appropriate annual data between Census benchmarks. The most appropriate, and usually only, data available on an annual basis and used in the benchmark-mover system are Farm Costs and Returns Survey data.

We use the current farm definition adopted by the Census of Agriculture in 1974 which includes places with actual or potential sales of agricultural products of \$1,000 or more. USDA included this definition in the income series beginning with 1975. A farm operator is defined as the individual most directly responsible for the day-to-day management decisions of purchasing and marketing. When partners share equally in the decisionmaking, the oldest partner is considered the operator. The operator category includes owners and tenants as well as managers associated with corporate or institutional farms.

This publication contains initial estimates for 1984 and revised estimates for 1970-83. We base revisions mainly on the availability of the 1982 Census of Agriculture data. Under the benchmark-mover system, availability of new benchmark data dictates revisions to the previous benchmark of 1978. USDA revised farm-related income from 1970 forward because of minor improvements in methodology, including the addition of a miscellaneous category of farm-related income from 1974 forward. Forest product sales were transferred into farm-related income from 1978 forward.

OVERVIEW OF THE AGRICULTURAL SECTOR

Net farm income in 1984 more than doubled that of 1983, and net cash income inched upward slightly from the 1983 record. Direct Government payments constituted slightly less than a quarter of net farm income compared with more than half in 1983.

Meat animal sales were large early in 1984 because of the liquidation of beef and swine herds as a result of high feed costs, and because of dairy cow slaughter in response to the Milk Diversion Program. Declining livestock numbers increased prices temporarily in the spring. Large increases in the acreages planted to major crops from the PIK-induced low level of 1983 and high yields resulting from favorable weather conditions were major contributors to declining crop prices throughout the year.

The farm sector balance sheet deteriorated further in 1984. Farm real estate values declined; because real estate accounts for about three-fourths of farm assets, farm equity and numerous financial indicators reflected the decline. Farm debt declined moderately. Thus, financial stress among farmers with debt increased and is readily apparent in income-to-wealth ratios and wealth measurements (see table 10), which reflect financial conditions in the sector.

INCOME ACCOUNTS

The five major accounts (net farm income, net cash income, net cash flow, production transactions, and total income from farm and off-farm sources) have many income and expense items in common. The trends in the current estimates for these items follow.

Net Farm Income

Net farm income in 1984 was a record \$34.5 billion, slightly above the previous record of \$34.4 billion of 1973 and more than double the \$15 billion of 1983. In 1984, farmers increased acreages planted to crops to levels existing before the reduced plantings of 1983, when the Federal Government's PIK program induced farmers to leave fallow large acreages that otherwise would have been seeded to major crops. Also, favorable weather conditions in 1984 boosted crop yields above the drought-reduced yields of 1983.

Higher average prices contributed to the rise in net farm income. Prices were higher for both livestock and crops. Both red meat and poultry prices were higher; dairy prices were slightly lower. Prices rose for feed crops, oil crops, cotton, fruits, and vegetables; prices declined for feed grains and tobacco.

Production expenses increased 3 percent in 1984, but farmers spent less for fuel and interest, at least partially offsetting increases in other components. Substantial expenditure increases for seed, pesticides, fertilizer, and rent largely reflected the greater quantities of inputs for additional acres planted and harvested. Lower prices contributed to reduced fuel and interest expenses.

Gross income in 1984 was up \$23.4 billion, with 79 percent accounted for by an \$18.4-billion swing in the value of change in inventories (from a drop of \$10.6 billion in 1983 to an increase of \$7.8 billion in 1984). Production of major crops fell in 1983, led by corn which declined by about half in response to the combined effects of the PIK program and drought. Farmers sold crop inventories to meet the demand for export and for feed, both of which tend to be more stable because livestock numbers do not fluctuate dramatically from year to year. With the return to more normal production levels in 1984, farmers chose to withhold much of the new harvest from the market until after the end of the calendar year, hoping that prices would rise from the depressed, harvest-time levels.

Net Cash Income and Net Cash Flow

Net cash income increased by 2.4 percent, reflecting increases of 3.5 percent and 3.9 percent in gross cash income and cash expenses, respectively. All three series (net cash income, gross cash income, and cash expenses) have been in a mild upward trend since 1979, with only infrequent slight downturns. Cash income, tied closely to demand, tends to change little from year to year. Infrequent exceptions often relate to changes in the demand for exports. Since 1979, significant droughts have not occurred in 2 consecutive years; farmers have adjusted inventories to stabilize their cash income, despite the variability in production reflected in net farm income.

Net cash flow declined 8 percent in 1984, continuing the downward trend begun in 1979, from which net cash flow has declined by a third. The change-in-loans-outstanding component has been the significant factor in this extended drop.

Between 1979 and 1983, total loans outstanding increased, albeit at a declining rate, which reduced cash flow. Loans outstanding actually decreased in 1984 for the first time since 1953.

Capital expenditures decreased to \$12.5 billion, down 4.4 percent from 1983 and 37 percent below the 1979 peak. This \$7.4-billion drop in cash outflow on capital items since 1979 offset 29 percent of the \$25.4-billion reduction in the change in loans outstanding, the major component of cash inflow. The difference exceeded the \$15.7-billion reduction in cash flow since 1979, having been partly offset by increases in net cash income.

The producers' cashflow account has in recent years mirrored the trend in farmland values. Land, historically used as collateral against farm debt, appreciated in value, permitting loans outstanding to grow, often at a rapid rate. Now that land values have declined for 3 consecutive years, the value of loans outstanding has begun to decline.

Farm Production Transactions

Returns to operators soared 230 percent to \$28.4 billion after falling by about half in 1983. Gross farm income increased 17 percent to \$162 billion in 1984, up from \$139 billion in 1983. Gross cash income was up 3.5 percent to \$153 billion, and inventories rose by \$7.8 billion in contrast to the \$10.6-billion sell-off in the preceding year. Noncash income (rental value of farm laborers' dwellings and the value of home consumption) increased slightly to \$1.2 billion.

Nonfactor payments (expenses) rose 3.2 percent to \$99.2 billion, primarily because intermediate product expenses, such as seed and fertilizer, jumped 4.7 percent to \$75.9 billion from \$72.5 billion the year before. Capital consumption decreased 2.3 percent, and business taxes rose 2 percent. Factor payments (those associated with factors of production, such as land--either owned or rented--labor, and capital) excluding returns to operators increased to \$34.7 billion from \$33.9 billion. Interest expenses for borrowed capital decreased \$287 million, wages to hired labor rose \$251 million, and net rent to all landlords increased about \$860 million. We traced the increase in intermediate production expenses, rent, and wages to the return of acreages planted to normal levels from PIK-induced fallowing of large acreages in 1983. The drop in interest payments reflected lower interest rates and reduced debt outstanding.

Total Income from Farm and Off-farm Sources

Income of operators and members of their households from off-farm sources increased 3 percent to \$40 billion. In contrast to farm income, income from off-farm sources has increased at a steady rate, buffering the financial risks of farming. The farm income of establishments plus the off-farm income of operator households was \$74.5 billion, an increase of 39 percent from 1983, almost entirely because of the increase in farm income.

Sales Class Distributions.

Farms with sales over \$500,000 earned, on average, \$423,063 per farm in 1984, compared with -\$1,648 per farm for farms with less than \$2,500 in sales (table 35). Since 1980, farms with sales of less than \$20,000 had, on average, negative net farm incomes before inventory adjustment. The largest farms (sales greater than \$500,000) have made up somewhat more than 1 percent of the total farms but earned about 50 percent of the net farm income before inventory adjustment since 1980.

The distribution of off-farm income of operator households to sales classes is opposite that of net farm income. Farms with sales of less than \$20,000 earned about 70 percent of the off-farm income in 1984. However, the variance in off-farm income per farm varied much less among sales classes. Off-farm income ranged from a low of \$9,719 per farm for households on farms having sales from \$40,000-\$99,999 to a high of \$21,082 for farms having sales between \$20,000-\$39,999. Most farm income went to large farms (the top three sales classes) and to a lesser extent most off-farm income went to small farms; therefore, total income from farm and off-farm sources is somewhat more concentrated in the larger sales classes. These trends were even more evident on a per farm basis (table 37) because a smaller total income was distributed over a larger number of farms in the six lower sales classes. The middle-sized farms (those with sales between \$40,000 and \$99,999) had the lowest total income per farm in 1984, at \$15,791, and the largest farms had the highest total income per farm, \$437,501. The reader should bear in mind that the largest sales class is open-ended on the upper side.

BALANCE SHEET ACCOUNTS

The balance sheet accounts assess wealth in the farm sector. The balance sheet consists of the assets, debt, and equity where equity equals assets minus debt. We value assets at current market prices on December 31 of each year or as close to December 31 as possible. The order of the items appearing in the asset and debt sections indicates the degree of liquidity; items appearing first have the lowest degree of liquidity. Balance sheet statistics tables appear in the same order as the assets and debts with the summary tables listed first followed by tables showing details on each component in the balance sheet.

The balance sheet accounts include landlord's share of farm assets and debts. Therefore, the balance sheet is for the farm sector, not the farm operator. We base the definition of debt in the balance sheet on the collateral for the loan. If the loan is secured by farm real estate, then it is classified as real estate farm debt without regard to how the loan is used. The balance sheet accounts contain two sets of statistics, one that includes and one that excludes data on farm operator households. Table titles indicate whether data on operator households are included. The balance sheet account excluding operator households subtracts the value of the operator dwelling, the household portion of automobiles and trucks, household equipment, time deposits and saving bonds, and related debt on those assets.

Revisions

The balance sheet date has changed from January 1 to December 31. For example, what would have been dated January 1, 1985, is now dated December 31, 1984, and placed in the 1984 column or stub. The date has been changed to ease comparisons of income to changes in the balance sheet during the year. Income figures for 1984 now correspond with December 31, 1984, balance sheet figures.

Most revisions in this publication resulted from the release of the 1982 Census of Agriculture figures. Using the new information from the 1982 Census of Agriculture, we updated benchmarks by assessing data between censuses and projecting beyond the last census. We revised real estate assets starting with the December 1969 date because of a change in methodology for estimating Alaska's and Hawaii's value per acre and number of acres. The current estimation method for them is now consistent with the estimation process used for the other 48 States. Major revisions in real estate asset values after December 1980 came from incorporating

the 1982 Census of Agriculture data in the value per acre and the land in farms. Changes in farm real estate value per acre had the largest impact. The Census showed higher values per acre than the ERS estimates, so we revised the ERS values upward. Revisions in real and nonreal estate debt for December 31, 1974, forward resulted from incorporating the nonperforming or nonaccrued loans held by the Farm Credit System's lenders.

Equity

Total farm assets including operator households dropped 10 percent during 1984 to \$955.8 billion by the end of the year. Real estate assets fell 13 percent while nonreal estate assets remained nearly constant. The drop in farm real estate values stemmed from the low income return to capital invested in agriculture, the difficult cashflow position of many farmers who already had high debt-to-asset ratios, and the concern that farmland values had not reached bottom. Total farm debt declined for the second consecutive year, by 2 percent. The drop in CCC loans accounted for half of the decrease. Loans held by commercial banks increased.

Equity in farm assets fell 12 percent during 1984 to \$743.3 billion, the lowest level of farm equity in nominal terms since December 1978. The debt-to-asset ratio increased sharply during 1984, from 20.4 to 22.2 percent. Farm lenders faced with decreases in farmers' equity and rising debt-to-asset ratios have selectively increased collateral requirements for loans. Nonperforming loans are increasingly causing lenders to charge higher real interest rates than normal to allow for the increased degree of risk.

Returns to Equity 1/

Returns to equity declined in 1984 when farm income reached a peak, but capital gains fell. Equity capital is the market value of farm assets, excluding operator households, less debt. The income returns to this equity become a residual flow by taking income from farm resources and subtracting an estimated value for management, operator's labor, and interest paid on the indebted portion of total farm assets used in production. An imputed charge for operator and family labor is based on total annual work hours contributed to production multiplied by the average hourly wage rates actually paid for hired workers. The imputed charge for managerial functions covers receipts, minus livestock and feed purchases, plus net inventory change and Government payments.

Returns to equity measures the changes in the value of farm assets in terms of both nominal and real value. Nominal capital gains are measures of the change in the value of farm physical assets each year minus value of net investment in farm production assets (capital expenditures less capital consumption allowances and transfer of assets). Real capital gains are the amount by which nominal gains exceed the loss in purchasing power from inflation-induced increases as measured by the Consumer Price Index, all items (1967=100). For example, if the nominal value of farm assets valued at \$100 billion increased during the year by \$10 billion and the general level of price inflation was 8 percent, then the real capital gain on farm assets is \$2 billion ($10 - (0.08 \times 100) = 2$), the amount of the gain in real wealth.

Real capital gains or losses thus reflect both the change in the nominal value of farm assets, excluding households, during the year and the change in purchasing

1/ For a discussion of the procedures, see Bruce Hottel, "Returns to Equity Capital in the U.S. Farm Production Sector," Balance Sheet of the Farming Sector, 1979, supplement, AIB-430-S, USDA, ESCS, Feb. 1980.

power in the funds tied up in assets and debt. For example, during periods when farm physical assets increase in value faster than the rate of inflation, there is a gain in real wealth from farm assets. But, if asset values do not increase as fast as the inflation rate, a loss in real wealth occurs. For monetary assets, such as demand deposits and currency, a real capital loss ensues if purchasing power is eroded by inflation. For farm debt, the effects are the opposite of those for monetary assets. For debtors, inflation means real capital gain, and deflation turns into real capital loss.

The rates of returns from income and real capital gains to equity in assets result from dividing the respective amount by the equity value of farm assets. Residual farm income, farm equity, and real capital gains can be added together as can their rates of return; however, adding farm income and nominal capital gains to measure the well-being of farm operators may be inappropriate. Increasing capital gains that benefit some farmers may hurt smaller, younger farmers who try to expand their farm size and income.

Table 1—Summary of the farm sector's financial status, 1940-84 1/

Year	Number of farms	Net farm income	Net cash income	Net cash flow	Returns to operators	Off-farm income of farm operators	Total Farm assets of operators	Farm debt	Farm equity	
	Thousands	Billion dollars								
1940	6,350	4.5	3.3	3.7	4.1	NA	NA	54.8	10.5	44.3
1941	6,293	6.5	4.9	5.5	6.0	NA	NA	62.9	10.5	52.5
1942	6,202	9.9	7.7	8.4	9.3	NA	NA	73.6	9.9	63.8
1943	6,089	11.7	10.2	11.1	11.1	NA	NA	84.0	8.9	75.1
1944	6,003	11.7	10.5	11.4	11.0	NA	NA	93.8	8.3	85.4
1945	5,967	12.3	10.8	12.0	11.6	NA	NA	102.9	7.9	95.0
1946	5,926	15.1	12.4	13.9	14.1	NA	NA	115.9	8.4	107.5
1947	5,871	15.4	14.6	14.5	14.3	NA	NA	127.4	9.2	118.1
1948	5,803	17.7	13.9	12.8	16.6	NA	NA	134.6	11.4	123.3
1949	5,722	12.8	12.6	10.0	11.9	NA	NA	134.5	12.5	122.1
1950	5,648	13.6	12.1	11.3	12.6	NA	NA	154.3	13.1	141.3
1951	5,428	15.9	14.2	13.8	14.9	NA	NA	170.1	14.6	155.5
1952	5,198	15.0	13.6	12.4	13.8	NA	NA	167.6	16.1	151.5
1953	4,984	13.0	13.6	10.7	11.9	NA	NA	164.5	16.9	147.6
1954	4,798	12.4	12.3	11.1	11.4	NA	NA	168.9	17.7	151.2
1955	4,654	11.3	11.7	11.0	10.3	NA	NA	173.6	18.8	154.9
1956	4,514	11.3	12.4	11.4	10.2	NA	NA	182.8	19.3	163.4
1957	4,372	11.1	11.5	10.8	10.1	NA	NA	191.3	20.4	170.8
1958	4,233	13.2	13.3	13.2	12.1	NA	NA	207.6	23.7	183.9
1959	4,097	10.7	12.1	10.6	9.6	NA	NA	210.2	24.8	185.4
1960	3,963	11.2	12.4	10.6	10.1	8.5	19.7	210.9	26.2	184.7
1961	3,825	12.0	13.3	12.7	10.9	9.2	21.1	219.3	28.5	190.9
1962	3,692	12.1	13.4	13.2	11.0	9.9	22.0	227.6	31.4	196.2
1963	3,572	11.8	13.3	13.0	10.7	11.0	22.8	235.8	34.4	201.4
1964	3,457	10.5	13.7	13.3	9.5	11.6	22.1	243.8	36.8	207.0
1965	3,356	12.9	14.4	14.8	11.8	12.7	25.6	260.8	40.7	220.1
1966	3,257	14.0	16.8	16.3	12.8	13.9	27.8	274.3	44.0	230.2
1967	3,162	12.3	14.8	13.2	11.1	14.5	26.8	288.0	47.4	240.6
1968	3,071	12.3	15.6	13.6	11.0	15.5	27.8	302.8	50.5	252.3
1969	3,000	14.3	17.9	16.6	12.9	16.6	30.9	314.9	53.0	261.9
1970	2,949	14.4	18.1	16.1	12.8	17.6	32.0	326.0	54.5	271.5
1971	2,902	15.0	17.7	17.9	13.4	19.1	34.1	351.8	59.6	292.2
1972	2,860	19.5	22.7	24.4	17.6	21.3	40.7	394.8	64.9	330.0
1973	2,823	34.4	35.2	39.7	32.0	24.7	59.1	478.5	73.3	405.2
1974	2,795	27.3	34.2	35.5	24.6	28.1	55.4	502.6	81.8	420.9
1975	2,521	25.5	29.0	30.4	22.6	23.9	49.4	576.3	91.7	484.7
1976	2,497	20.2	29.4	30.6	16.8	26.7	46.9	664.3	104.1	560.2
1977	2,456	19.9	27.3	30.8	16.0	26.1	46.0	736.5	123.0	613.6
1978	2,436	27.4	34.6	37.2	23.1	29.7	57.1	873.2	141.1	732.1
1979	2,432	31.7	37.0	46.7	26.5	33.8	65.5	1,015.3	166.1	849.3
1980	2,433	20.2	37.2	40.4	14.1	35.1	55.3	1,108.3	182.3	926.0
1981	2,434	29.8	35.8	40.6	22.7	36.9	66.7	1,111.1	202.1	909.0
1982	2,401	24.6	38.3	37.9	17.5	37.9	62.5	1,082.0	217.2	864.8
1983	2,370	15.0	38.3	33.6	8.6	38.8	53.8	1,061.4	216.2	845.1
1984	2,328	34.5	39.2	30.9	28.4	40.0	74.5	955.8	212.5	743.3

NA=not available. 1/ See tables 2-5 for components of income accounts. See table 44 for components of balance sheet accounts.

Table 2—Net farm income of operators (including operator households), 1940-84 1/

Year	Gross income				Expenses				Net farm income
	Gross cash income	Value of inventories	Noncash income	Total	Cash expenses	Noncash expenses	Total		
	adjustment			:	:	:	:		
Million dollars									
1940	9,105	281	1,954	11,340	5,848	1,010	6,858	4,482	
1941	11,655	420	2,196	14,271	6,675	1,106	7,781	6,490	
1942	16,215	1,099	2,579	19,893	8,419	1,621	10,040	9,853	
1943	20,265	-53	3,132	23,344	9,898	1,709	11,608	11,736	
1944	21,312	-410	3,136	24,038	10,567	1,766	12,333	11,705	
1945	22,405	-439	3,408	25,374	11,405	1,657	13,062	12,312	
1946	25,574	29	3,965	29,568	12,934	1,566	14,500	15,068	
1947	29,934	-1,760	4,212	32,386	15,070	1,962	17,032	15,354	
1948	30,484	1,732	4,238	36,454	16,356	2,434	18,790	17,664	
1949	27,990	-866	3,638	30,762	15,229	2,753	17,982	12,780	
1950	28,764	812	3,527	33,103	16,430	3,025	19,455	13,648	
1951	33,186	1,184	3,912	38,282	18,839	3,509	22,348	15,934	
1952	32,873	922	3,956	37,751	19,119	3,671	22,790	14,961	
1953	31,298	-623	3,772	34,447	17,684	3,783	21,467	12,980	
1954	30,190	491	3,500	34,181	17,927	3,881	21,808	12,373	
1955	29,842	215	3,419	33,476	18,192	3,979	22,171	11,305	
1956	31,097	-456	3,319	33,960	18,708	3,997	22,705	11,254	
1957	30,899	618	3,271	34,788	19,513	4,190	23,703	11,085	
1958	34,767	825	3,366	38,958	21,503	4,287	25,790	13,168	
1959	34,556	14	3,320	37,890	22,630	4,546	27,177	10,713	
1960	34,957	397	3,233	38,587	22,734	4,642	27,376	11,211	
1961	36,898	336	3,311	40,545	23,880	4,710	28,590	11,957	
1962	38,473	620	3,251	42,344	25,417	4,862	30,279	12,064	
1963	39,458	629	3,281	43,368	26,560	5,038	31,598	11,770	
1964	39,843	-817	3,278	42,304	26,577	5,235	31,812	10,492	
1965	42,215	1,042	3,292	46,549	28,217	5,433	33,650	12,899	
1966	47,128	-83	3,423	50,468	30,806	5,701	36,508	13,960	
1967	46,380	657	3,483	50,520	32,094	6,087	38,181	12,339	
1968	48,165	124	3,557	51,846	33,019	6,505	39,525	12,322	
1969	52,532	99	3,777	56,408	35,226	6,888	42,115	14,293	
1970	54,768	6	4,044	58,818	37,211	7,241	44,452	14,366	
1971	56,503	1,397	4,219	62,119	39,353	7,754	47,107	15,012	
1972	65,682	861	4,602	71,145	43,430	8,259	51,688	19,457	
1973	90,242	3,406	5,262	98,910	55,211	9,342	64,554	34,356	
1974	93,726	-1,611	6,132	98,247	59,978	11,003	70,980	27,267	
1975	90,707	3,399	6,483	100,589	62,189	12,854	75,043	25,547	
1976	97,168	-1,548	7,297	102,917	68,396	14,345	82,742	20,175	
1977	99,276	1,080	8,410	108,766	72,793	16,091	88,884	19,881	
1978	117,105	2,130	9,177	128,412	83,519	17,482	101,001	27,412	
1979	135,118	5,045	10,501	150,664	99,051	19,906	118,957	31,708	
1980	143,319	-5,928	12,179	149,570	107,334	22,053	129,389	20,180	
1981	146,494	5,751	13,721	165,966	111,996	24,128	136,125	29,842	
1982	149,007	-1,430	13,984	161,561	112,397	24,522	136,917	24,644	
1983	148,094	-10,565	13,095	150,624	111,525	24,100	135,626	14,997	
1984	153,311	7,827	12,888	174,026	115,849	23,646	139,496	34,530	

1/ Net farm income measures the value of agricultural production for the calendar year. See tables 6-9 for components. Components may not add due to rounding.

Table 3—Net cash income and net cash flow from farming (excluding operator households), 1940-84 1/

Year	Cash income 2/			Change in loans outstanding 3/			Net change					
	Gross			Real	Nonreal		in operators'	Net rent		Capital		Net
	cash	Cash	Net	estate	estate	Total	currency	to all	landlords	expenditures		flow
	income	expenses	(A)	loans	loans		deposits 4/	5/	6/		(E)	(A+B+C+D-E)
Million dollars												
1940	9,105	5,790	3,315	-58	317	259	198	672	790	3,654		
1941	11,655	6,707	4,948	-73	126	53	655	967	1,116	5,507		
1942	16,215	8,565	7,650	-341	-289	-630	1,190	1,330	1,170	8,370		
1943	20,265	10,108	10,157	-448	-251	-699	1,015	1,551	925	11,099		
1944	21,312	10,782	10,530	-382	152	-230	1,137	1,559	1,550	11,446		
1945	22,405	11,590	10,815	-145	139	-6	1,192	1,579	1,560	12,020		
1946	25,574	13,164	12,410	107	542	649	605	2,069	1,786	13,947		
1947	29,934	15,295	14,639	133	597	730	-191	2,146	2,874	14,450		
1948	30,484	16,558	13,926	185	783	968	-349	2,024	3,782	12,787		
1949	27,990	15,401	12,589	224	207	431	-605	1,647	4,041	10,021		
1950	28,764	16,626	12,138	470	906	1,376	6	1,822	4,032	11,310		
1951	33,186	19,025	14,161	473	1,182	1,655	272	1,997	4,255	13,830		
1952	32,873	19,249	13,624	504	260	764	-118	2,045	3,915	12,400		
1953	31,298	17,725	13,573	441	-814	-373	-141	1,752	4,109	10,702		
1954	30,190	17,924	12,266	456	364	820	-98	1,669	3,592	11,065		
1955	29,842	18,133	11,709	692	667	1,359	-1	1,524	3,613	10,978		
1956	31,097	18,696	12,401	736	46	782	-171	1,620	3,269	11,363		
1957	30,899	19,430	11,469	526	798	1,324	-134	1,486	3,386	10,759		
1958	34,767	21,466	13,301	659	1,190	1,849	308	1,683	3,991	13,150		
1959	34,556	22,460	12,096	913	1,349	2,262	-679	1,497	4,529	10,647		
1960	34,957	22,521	12,436	685	408	1,093	-399	1,491	4,003	10,618		
1961	36,898	23,609	13,289	990	685	1,675	30	1,720	4,022	12,692		
1962	38,473	25,099	13,374	1,165	1,363	2,528	11	1,792	4,473	13,232		
1963	39,458	26,184	13,274	1,498	1,347	2,845	-138	1,914	4,846	13,049		
1964	39,843	26,105	13,738	1,913	777	2,690	114	1,878	5,101	13,319		
1965	42,215	27,789	14,426	2,086	1,588	3,674	117	2,140	5,566	14,791		
1966	47,128	30,348	16,780	1,724	1,629	3,353	0	2,300	6,095	16,338		
1967	46,380	31,586	14,794	1,895	1,067	2,962	148	2,146	6,834	13,216		
1968	48,165	32,538	15,627	2,065	-400	1,665	172	2,284	6,148	13,600		
1969	52,532	34,677	17,855	1,641	814	2,455	103	2,354	6,214	16,553		
1970	54,768	36,704	18,064	1,114	1,241	2,355	124	2,360	6,793	16,110		
1971	56,503	38,772	17,731	1,705	2,733	4,438	150	2,335	6,789	17,865		
1972	65,682	42,974	22,708	2,674	2,720	5,394	291	3,481	7,480	24,394		
1973	90,242	55,024	35,218	4,061	4,871	8,932	181	5,523	10,172	39,682		
1974	93,726	59,566	34,160	4,761	3,505	8,266	-252	4,753	11,444	35,483		
1975	90,707	61,744	28,963	4,600	4,537	9,137	73	4,651	12,384	30,440		
1976	97,168	67,794	29,374	5,191	5,958	11,149	3	4,013	13,968	30,571		
1977	99,276	71,958	27,318	7,601	6,840	14,441	88	3,962	15,015	30,794		
1978	117,105	82,551	34,555	7,607	8,283	15,890	102	4,608	17,948	37,207		
1979	135,118	98,149	36,970	12,966	10,870	23,836	147	5,598	19,874	46,677		
1980	143,319	106,116	37,202	9,419	5,887	15,306	73	5,760	17,982	40,359		
1981	146,494	110,690	35,804	9,310	6,240	15,550	203	5,839	16,846	40,550		
1982	149,007	110,740	38,267	3,983	3,302	7,285	226	5,744	13,655	37,867		
1983	148,094	109,777	38,317	2,489	967	3,456	288	4,582	13,027	33,616		
1984	153,311	114,081	39,230	-816	-710	-1,526	249	5,442	12,454	30,941		

1/ Net cash income is for farm operators from their farming operation and net cash flow is for the agricultural sector. Components may not add due to rounding.

2/ See tables 6 and 8 for components.

3/ See table 51 for components. Nonreal estate loans exclude Commodity Credit Corporation loans.

4/ See table 45 for components.

5/ See table 23 for components.

6/ See table 25 for components.

Table 4—Farm production transactions (excluding operator households), 1940–84 1/

Year	Gross farm income				Nonfactor payments				
	Gross cash income 2/	Noncash income 3/	Value of inventories adjustment	Total (A)	Intermediate product expenses 4/	Capital consumption 5/	Business taxes 4/	Total (B)	
Million dollars									
1940	9,105	1,370	281	10,756	3,491	661	382	4,534	
1941	11,655	1,604	420	13,679	3,879	719	395	4,993	
1942	16,215	1,973	1,099	19,287	5,051	1,161	401	6,613	
1943	20,265	2,510	-53	22,722	6,055	1,169	413	7,637	
1944	21,312	2,445	-410	23,347	6,558	1,201	433	8,192	
1945	22,405	2,630	-439	24,596	7,218	1,072	485	8,775	
1946	25,574	2,951	29	28,554	8,032	931	539	9,502	
1947	29,934	3,074	-1,760	31,248	9,725	1,237	644	11,606	
1948	30,484	3,060	1,732	35,276	10,809	1,647	710	13,166	
1949	27,990	2,539	-866	29,663	10,062	2,022	770	12,854	
1950	28,764	2,347	812	31,923	10,984	2,301	810	14,095	
1951	33,186	2,583	1,184	36,953	12,944	2,712	874	16,530	
1952	32,873	2,486	922	36,281	13,056	2,911	913	16,880	
1953	31,298	2,269	-623	32,944	11,894	3,029	943	15,866	
1954	30,190	2,029	491	32,710	12,258	3,129	962	16,349	
1955	29,842	1,905	215	31,962	12,464	3,219	1,018	16,701	
1956	31,097	1,816	-456	32,457	12,796	3,269	1,057	17,122	
1957	30,899	1,727	618	33,244	13,447	3,430	1,117	17,994	
1958	34,767	1,755	825	37,347	15,038	3,530	1,162	19,730	
1959	34,556	1,547	14	36,117	16,230	3,736	1,279	21,245	
1960	34,957	1,393	397	36,747	15,940	3,773	1,373	21,086	
1961	36,898	1,372	336	38,606	16,555	3,802	1,449	21,806	
1962	38,473	1,258	620	40,351	17,686	3,915	1,514	23,115	
1963	39,458	1,186	629	41,273	18,325	4,043	1,573	23,941	
1964	39,843	1,082	-817	40,108	17,982	4,201	1,634	23,817	
1965	42,215	1,047	1,042	44,304	19,056	4,360	1,707	25,123	
1966	47,128	1,052	-83	48,097	21,036	4,626	1,830	27,492	
1967	46,380	956	657	47,993	21,989	4,967	1,944	28,900	
1968	48,165	933	124	49,222	22,303	5,348	2,110	29,761	
1969	52,532	946	99	53,577	23,787	5,655	2,258	31,700	
1970	54,768	995	6	55,769	25,188	5,890	2,383	33,461	
1971	56,503	972	1,397	58,872	26,993	6,331	2,483	35,807	
1972	65,682	1,115	861	67,658	29,502	6,721	2,588	38,811	
1973	90,242	1,343	3,406	94,991	38,161	7,540	2,657	48,358	
1974	93,726	1,452	-1,611	93,567	41,526	8,928	2,850	53,304	
1975	90,707	1,317	3,399	95,423	42,641	10,604	2,956	56,201	
1976	97,168	1,355	-1,548	96,975	47,354	11,794	3,239	62,387	
1977	99,276	1,338	1,080	101,694	49,920	13,166	3,399	66,485	
1978	117,105	1,274	2,130	120,509	57,962	14,348	3,343	75,653	
1979	135,118	1,392	5,045	141,555	68,985	16,297	3,601	88,883	
1980	143,319	1,284	-5,928	138,675	73,420	17,847	3,607	94,874	
1981	146,494	1,271	5,751	153,516	74,397	19,612	3,942	97,951	
1982	149,007	1,221	-1,430	148,798	71,498	19,922	4,077	95,497	
1983	148,094	1,144	-10,565	138,673	72,509	19,683	4,009	96,201	
1984	153,311	1,155	7,827	162,293	75,925	19,233	4,088	99,246	

See footnotes at the end of table.

continued—

Table 4—Farm production transactions (excluding operator households), 1940-84—continued

Year	Factor payments							Total
	Interest		Wages to		Net rent	Subtotal	Returns to	
	Real estate	Nonreal estate	hired labor	to all landlords	excluding returns to operators	operator		
	(C)							
Million dollars								
1940	243	186	1,029	672	2,130	4,092	6,222	
1941	237	216	1,249	967	2,669	6,017	8,686	
1942	228	210	1,631	1,330	3,399	9,275	12,674	
1943	207	195	2,027	1,551	3,980	11,105	15,085	
1944	194	177	2,202	1,559	4,132	11,023	15,155	
1945	187	169	2,299	1,579	4,234	11,587	15,821	
1946	186	183	2,532	2,069	4,970	14,082	19,052	
1947	192	214	2,783	2,146	5,335	14,307	19,642	
1948	198	259	2,990	2,024	5,471	16,639	22,110	
1949	208	296	2,806	1,647	4,957	11,852	16,809	
1950	225	334	2,811	1,822	5,192	12,636	17,828	
1951	250	401	2,921	1,997	5,569	14,854	20,423	
1952	271	452	2,857	2,045	5,625	13,776	19,401	
1953	297	432	2,736	1,752	5,217	11,861	17,078	
1954	319	420	2,596	1,669	5,004	11,357	16,361	
1955	349	442	2,615	1,524	4,930	10,331	15,261	
1956	387	469	2,641	1,620	5,117	10,218	15,335	
1957	424	499	2,734	1,486	5,143	10,107	15,250	
1958	452	565	2,842	1,683	5,542	12,075	17,617	
1959	498	650	2,599	1,497	5,244	9,628	14,872	
1960	549	719	2,754	1,491	5,513	10,148	15,661	
1961	606	741	2,860	1,720	5,927	10,873	16,800	
1962	669	809	2,961	1,792	6,231	11,005	17,236	
1963	749	905	3,060	1,914	6,628	10,704	17,332	
1964	845	958	3,140	1,878	6,821	9,470	16,291	
1965	958	1,028	3,223	2,140	7,349	11,832	19,181	
1966	1,072	1,142	3,285	2,300	7,799	12,806	20,605	
1967	1,189	1,271	3,353	2,146	7,959	11,134	19,093	
1968	1,325	1,318	3,503	2,284	8,430	11,031	19,461	
1969	1,468	1,434	3,689	2,354	8,945	12,932	21,877	
1970	1,586	1,618	3,906	2,360	9,470	12,838	22,308	
1971	1,718	1,659	3,923	2,335	9,635	13,430	23,065	
1972	1,865	1,802	4,086	3,481	11,234	17,613	28,847	
1973	2,155	2,278	4,647	5,523	14,603	32,030	46,633	
1974	2,564	2,866	5,471	4,753	15,654	24,609	40,263	
1975	3,006	3,069	5,922	4,651	16,648	22,574	39,222	
1976	3,439	3,574	6,743	4,013	17,769	16,819	34,588	
1977	3,943	4,203	7,131	3,962	19,239	15,970	35,209	
1978	4,621	5,167	7,368	4,608	21,764	23,092	44,856	
1979	5,666	6,868	7,993	5,598	26,125	26,547	52,672	
1980	6,920	8,717	8,270	5,760	29,667	14,134	43,801	
1981	8,396	10,722	7,948	5,839	32,905	22,660	55,565	
1982	9,633	11,349	9,077	5,744	35,803	17,498	53,301	
1983	9,947	10,615	8,725	4,582	33,869	8,603	42,472	
1984	9,879	10,396	8,976	5,442	34,693	28,354	63,047	

1/ The production transactions account estimates the distribution of gross receipts to the factors of production. Returns to operators for their labor, management, land, and capital is calculated as the residual.

2/ See table 6.

3/ See table 7.

4/ See table 23.

5/ See table 9.

Table 5—Operator income summary, 1940-84

Year	Farm sources			Net farm income (A+B+C)	Off-farm sources 3/	Total income 4/
	Returns to operators 1/	Net rental value of operator dwellings 1/	Net rent to operators 2/			
	(A)	(B)	(C)			
Million dollars						
1940	4,092	166	224	4,482	NA	NA
1941	6,017	153	320	6,490	NA	NA
1942	9,275	138	440	9,853	NA	NA
1943	11,105	124	507	11,736	NA	NA
1944	11,023	167	516	11,705	NA	NA
1945	11,587	210	515	12,312	NA	NA
1946	14,082	318	668	15,068	NA	NA
1947	14,307	356	691	15,354	NA	NA
1948	16,639	371	654	17,664	NA	NA
1949	11,852	388	540	12,780	NA	NA
1950	12,636	423	589	13,648	NA	NA
1951	14,854	451	629	15,934	NA	NA
1952	13,776	561	624	14,961	NA	NA
1953	11,861	581	538	12,980	NA	NA
1954	11,357	506	510	12,373	NA	NA
1955	10,331	507	467	11,305	NA	NA
1956	10,218	526	511	11,254	NA	NA
1957	10,107	521	457	11,085	NA	NA
1958	12,075	571	522	13,168	NA	NA
1959	9,628	666	420	10,713	NA	NA
1960	10,148	696	367	11,211	8,482	19,693
1961	10,873	708	374	11,957	9,163	21,120
1962	11,005	735	325	12,064	9,904	21,968
1963	10,704	775	291	11,770	11,020	22,790
1964	9,470	799	223	10,492	11,637	22,129
1965	11,832	813	254	12,899	12,727	25,626
1966	12,806	878	277	13,960	13,882	27,842
1967	11,134	941	264	12,339	14,495	26,834
1968	11,031	1,006	285	12,322	15,466	27,788
1969	12,932	1,069	293	14,293	16,612	30,905
1970	12,838	1,218	309	14,366	17,617	31,983
1971	13,430	1,274	307	15,012	19,110	34,122
1972	17,613	1,383	460	19,457	21,265	40,722
1973	32,030	1,582	743	34,356	24,714	59,070
1974	24,609	2,005	651	27,267	28,135	55,402
1975	22,574	2,345	627	25,547	23,901	49,448
1976	16,819	2,809	548	20,175	26,681	46,856
1977	15,970	3,360	550	19,881	26,120	46,001
1978	23,092	3,676	644	27,412	29,704	57,116
1979	26,547	4,391	767	31,708	33,840	65,548
1980	14,134	5,279	770	20,180	35,148	55,328
1981	22,660	6,418	765	29,842	36,863	66,705
1982	17,498	6,420	724	24,644	37,853	62,497
1983	8,603	5,823	572	14,997	38,794	53,791
1984	28,354	5,493	685	34,530	40,013	74,543

NA=not available. Components may not add due to rounding.

1/ See table 4.

2/ See table 23.

3/ Off-farm income of farm operator households.

4/ Income from farm and off-farm sources.

Table 6—Gross cash income from farm sources, by major component, 1940–84

Year	Cash receipts 1/ 2/				Other farm-related income				Gross cash income	
					Government					
	Livestock	Crops	Total	3/	payments	Machine hire and customwork	Forest product	Other sales 1/		
Million dollars										
1940	4,913	3,469	8,382	723	NA	1/	NA	NA	9,105	
1941	6,492	4,619	11,111	544	NA	1/	NA	NA	11,655	
1942	9,039	6,526	15,565	650	NA	1/	NA	NA	16,215	
1943	11,493	8,127	19,620	645	NA	1/	NA	NA	20,265	
1944	11,351	9,185	20,536	776	NA	1/	NA	NA	21,312	
1945	12,008	9,655	21,663	742	NA	1/	NA	NA	22,405	
1946	13,786	11,016	24,802	772	NA	1/	NA	NA	25,574	
1947	16,527	13,093	29,620	314	NA	1/	NA	NA	29,934	
1948	17,129	13,098	30,227	257	NA	1/	NA	NA	30,484	
1949	15,409	12,396	27,805	185	NA	1/	NA	NA	27,990	
1950	16,105	12,356	28,461	283	20	1/	NA	20	28,764	
1951	19,619	13,239	32,858	286	42	1/	NA	42	33,186	
1952	18,238	14,290	32,528	275	70	1/	NA	70	32,873	
1953	16,923	14,078	31,001	213	84	1/	NA	84	31,298	
1954	16,276	13,556	29,832	257	101	1/	NA	101	30,190	
1955	15,967	13,523	29,490	229	123	1/	NA	123	29,842	
1956	16,363	14,038	30,402	554	141	1/	NA	141	31,097	
1957	17,376	12,338	29,714	1,016	169	1/	NA	169	30,899	
1958	19,227	14,229	33,456	1,089	222	1/	NA	222	34,767	
1959	18,904	14,743	33,647	682	227	1/	NA	227	34,556	
1960	18,989	15,023	34,012	702	243	1/	NA	243	34,957	
1961	19,513	15,650	35,163	1,493	242	1/	NA	242	36,898	
1962	20,158	16,310	36,469	1,747	257	1/	NA	257	38,473	
1963	20,047	17,430	37,477	1,696	285	1/	NA	285	39,458	
1964	19,947	17,378	37,326	2,181	295	1/	41	336	39,843	
1965	21,886	17,479	39,365	2,463	345	1/	42	387	42,215	
1966	25,027	18,409	43,435	3,277	372	1/	44	416	47,128	
1967	24,383	18,434	42,817	3,079	438	1/	46	484	46,380	
1968	25,487	18,696	44,183	3,462	472	1/	48	520	48,165	
1969	28,573	19,606	48,179	3,794	510	1/	50	559	52,532	
1970	29,532	20,977	50,509	3,717	494	1/	48	542	54,768	
1971	30,479	22,269	52,748	3,145	563	1/	47	610	56,503	
1972	35,583	25,523	61,106	3,961	569	1/	46	615	65,682	
1973	45,772	41,114	86,886	2,607	704	1/	45	749	90,242	
1974	41,326	51,065	92,391	530	628	1/	177	805	93,726	
1975	43,089	45,813	88,902	807	743	1/	255	998	90,707	
1976	46,323	49,032	95,355	734	746	1/	333	1,079	97,168	
1977	47,635	48,600	96,235	1,819	811	1/	411	1,222	99,276	
1978	59,162	53,020	112,182	3,030	638	769	486	1,893	117,105	
1979	69,236	62,269	131,505	1,375	740	931	567	2,238	135,118	
1980	67,991	71,769	139,760	1,286	654	974	645	2,273	143,319	
1981	69,151	72,936	142,087	1,932	712	1,040	723	2,475	146,494	
1982	70,268	72,670	142,938	3,492	737	1,040	800	2,577	149,007	
1983	69,443	66,817	136,260	9,295	512	1,149	878	2,539	148,094	
1984	72,739	69,096	141,835	8,430	607	1,293	1,146	3,046	153,311	

NA=not available.

1/ Forest products included in cash receipts prior to 1978 and in farm-related income thereafter.

2/ See tables 14 and 15.

3/ See table 22.

4/ Includes recreational income through 1973, thereafter, includes recreational income, dividends from cooperatives, and all other farm-related income.

Table 7—Gross noncash income from farm sources, 1940-84

Year	Home consumption		Gross imputed rental value of farm dwellings 2/		Gross noncash income		
	1/		Including operator	Excluding operator	Including operator	Excluding operator	
	Crops	Livestock	Total	operator	operator	operator	
				households	households	households	
Million dollars							
1940	465	745	1,210	744	160	1,954	1,370
1941	520	909	1,429	767	175	2,196	1,604
1942	633	1,125	1,758	821	215	2,579	1,973
1943	891	1,362	2,253	879	257	3,132	2,510
1944	870	1,311	2,181	955	264	3,136	2,445
1945	942	1,414	2,356	1,052	274	3,408	2,630
1946	993	1,669	2,662	1,303	289	3,965	2,951
1947	913	1,852	2,765	1,447	309	4,212	3,074
1948	879	1,854	2,733	1,505	327	4,238	3,060
1949	732	1,498	2,230	1,408	309	3,638	2,539
1950	690	1,373	2,063	1,464	284	3,527	2,347
1951	704	1,600	2,304	1,608	279	3,912	2,583
1952	743	1,477	2,220	1,736	266	3,956	2,486
1953	648	1,359	2,007	1,765	262	3,772	2,269
1954	590	1,199	1,789	1,711	240	3,500	2,029
1955	567	1,111	1,678	1,741	227	3,419	1,905
1956	541	1,044	1,585	1,734	231	3,319	1,816
1957	485	999	1,484	1,787	243	3,271	1,727
1958	494	1,011	1,505	1,861	250	3,366	1,755
1959	439	850	1,289	2,031	258	3,320	1,547
1960	348	787	1,135	2,098	258	3,233	1,393
1961	372	738	1,109	2,202	263	3,311	1,372
1962	325	668	993	2,258	265	3,251	1,258
1963	311	610	921	2,360	265	3,281	1,186
1964	286	549	835	2,443	247	3,278	1,082
1965	276	535	811	2,481	236	3,292	1,047
1966	251	573	824	2,599	228	3,423	1,052
1967	232	504	736	2,747	220	3,483	956
1968	225	494	719	2,838	214	3,557	933
1969	209	521	731	3,046	215	3,777	946
1970	230	546	776	3,268	219	4,044	995
1971	226	518	744	3,475	228	4,219	972
1972	251	638	889	3,713	226	4,602	1,115
1973	256	859	1,115	4,147	228	5,262	1,343
1974	273	917	1,190	4,942	262	6,132	1,452
1975	229	900	1,128	5,355	189	6,483	1,317
1976	229	953	1,182	6,115	173	7,297	1,355
1977	248	913	1,160	7,250	178	8,410	1,338
1978	152	968	1,120	8,057	154	9,177	1,274
1979	144	1,100	1,245	9,256	147	10,501	1,392
1980	145	989	1,134	11,045	150	12,179	1,284
1981	153	971	1,124	12,597	147	13,721	1,271
1982	144	904	1,048	12,936	173	13,984	1,221
1983	141	832	973	12,122	171	13,095	1,144
1984	159	829	988	11,900	167	12,888	1,155

1/ Value of farm products consumed directly by farm households where produced.

2/ Imputed noncash income earned from occupied dwellings estimated by the user cost of capital approach. This income is included because farm dwellings are a component of farm assets and farm businesses incur the dwelling expenses.

Table 8—Cash production expenses, 1940-84 1/

1/ See table 23. Components may not add due to rounding.

2/ Includes share and cash rent paid to nonoperating landlords.

3/ Includes share and cash rent paid to all landlords.

Table 9—Noncash production expenses, 1940–84

Year	Capital consumption 1/						Perquisites: to hired labor 2/	Total noncash expenses	
	Depreciation	Accidental damages	Total						
	Including operator households	Excluding operator households	Including operator households	Excluding operator households	Including operator households	Excluding operator households			
								Including operator households	Excluding operator households
Million dollars									
1940	758	643	39	18	797	661	213	1,010	874
1941	828	700	42	19	870	719	236	1,106	955
1942	1,284	1,138	51	23	1,335	1,161	286	1,621	1,447
1943	1,303	1,139	66	30	1,369	1,169	340	1,709	1,509
1944	1,346	1,165	79	36	1,425	1,201	341	1,766	1,542
1945	1,222	1,032	88	40	1,310	1,072	347	1,657	1,419
1946	1,096	889	93	42	1,189	931	377	1,566	1,308
1947	1,432	1,167	121	70	1,553	1,237	409	1,962	1,646
1948	1,865	1,570	137	77	2,002	1,647	432	2,434	2,079
1949	2,250	1,961	115	61	2,365	2,022	388	2,753	2,410
1950	2,530	2,228	135	73	2,665	2,301	360	3,025	2,661
1951	2,937	2,597	210	115	3,147	2,712	362	3,509	3,074
1952	3,182	2,831	144	80	3,326	2,911	345	3,671	3,256
1953	3,300	2,941	154	88	3,454	3,029	329	3,783	3,358
1954	3,372	3,008	209	121	3,581	3,129	300	3,881	3,429
1955	3,460	3,078	240	141	3,700	3,219	279	3,979	3,498
1956	3,586	3,188	137	81	3,723	3,269	274	3,997	3,543
1957	3,738	3,327	175	103	3,913	3,430	277	4,190	3,707
1958	3,863	3,443	148	87	4,011	3,530	276	4,287	3,806
1959	4,093	3,643	158	93	4,251	3,736	295	4,546	4,031
1960	4,173	3,690	164	83	4,337	3,773	305	4,642	4,078
1961	4,225	3,720	163	82	4,388	3,802	322	4,710	4,124
1962	4,361	3,830	169	85	4,530	3,915	332	4,862	4,247
1963	4,502	3,946	194	97	4,696	4,043	342	5,038	4,385
1964	4,669	4,085	234	116	4,903	4,201	332	5,235	4,533
1965	4,867	4,239	244	121	5,111	4,360	322	5,433	4,682
1966	5,196	4,531	188	95	5,384	4,626	317	5,701	4,943
1967	5,569	4,861	212	106	5,781	4,967	306	6,087	5,273
1968	5,987	5,241	213	107	6,200	5,348	305	6,505	5,653
1969	6,312	5,524	262	131	6,574	5,655	314	6,888	5,969
1970	6,689	5,785	215	105	6,904	5,890	337	7,241	6,227
1971	7,192	6,222	224	109	7,416	6,331	338	7,754	6,669
1972	7,650	6,598	259	123	7,909	6,721	350	8,259	7,071
1973	8,622	7,389	324	151	8,946	7,540	396	9,342	7,936
1974	10,296	8,813	244	115	10,540	8,928	463	11,003	9,391
1975	12,021	10,450	333	154	12,354	10,604	500	12,854	11,104
1976	13,453	11,644	325	150	13,778	11,794	567	14,345	12,361
1977	15,175	13,020	318	146	15,493	13,166	598	16,091	13,764
1978	16,608	14,188	355	160	16,963	14,348	519	17,482	14,867
1979	18,940	16,117	405	180	19,345	16,297	561	19,906	16,858
1980	20,795	17,550	679	297	21,474	17,847	579	22,053	18,426
1981	22,818	19,281	755	331	23,573	19,612	555	24,128	20,167
1982	23,080	19,570	806	352	23,886	19,922	636	24,522	20,558
1983	22,607	19,300	883	383	23,490	19,683	610	24,100	20,293
1984	22,078	18,825	942	408	23,020	19,233	626	23,646	19,859

1/ See table 26.

2/ See table 23.

Table 10—Financial indicators of the farm sector, 1940–84 1/

Year	Income ratios											Number
	: Net farm : Net farm : Net cash : Government : Cash : Operating : Cash : Net rent paid : Interest : Interest : Times	: income : income to : income : payments : receipts : expenses : expenses : to nonoperating : expenses : expenses : interest	: to gross : total income : to gross : to gross : to gross : to total : to total : landlords : to gross : to total : cash farm : production : earned	: farm : of farm : cash farm : farm : farm : production : production : to total : net rent paid : income : expenses : 3/								
:	:	:	:	:	:	:	:	:	:	:	:	
:	:	:	:	:	:	:	:	:	:	:	:	Percent
1940 :	39.5	NA	36.4	6.4	73.9	68.3	85.3	66.7	5.3	7.0	11.3	
1941 :	45.5	NA	42.5	3.8	77.9	68.1	85.8	66.9	4.3	6.4	14.9	
1942 :	49.5	NA	47.2	3.3	78.2	68.4	83.9	66.9	3.0	4.8	22.4	
1943 :	50.3	NA	50.1	2.8	84.0	71.3	85.3	67.3	2.2	3.8	28.7	
1944 :	48.7	NA	49.4	3.2	85.4	72.6	85.7	66.9	1.9	3.3	31.0	
:	:	:	:	:	:	:	:	:	:	:	:	
1945 :	48.5	NA	48.3	2.9	85.4	74.6	87.3	67.4	1.7	3.0	34.0	
1946 :	51.0	NA	48.5	2.6	83.9	75.1	89.2	67.7	1.6	2.8	40.0	
1947 :	47.4	NA	48.9	1.0	91.5	75.5	88.5	67.8	1.5	2.6	37.6	
1948 :	48.5	NA	45.7	.7	82.9	75.2	87.0	67.7	1.6	2.6	38.6	
1949 :	41.5	NA	45.0	.6	90.4	72.8	84.7	67.2	1.9	3.0	26.3	
:	:	:	:	:	:	:	:	:	:	:	:	
1950 :	41.2	NA	42.2	.9	86.0	72.2	84.5	67.7	2.1	3.1	25.4	
1951 :	41.6	NA	42.7	.7	85.8	72.3	84.3	68.5	2.1	3.1	25.4	
1952 :	39.6	NA	41.4	.7	86.2	71.3	83.9	69.5	2.3	3.4	21.8	
1953 :	37.7	NA	43.4	.6	90.0	69.7	82.4	69.3	2.5	3.6	19.1	
1954 :	36.2	NA	40.6	.8	87.3	69.7	82.2	69.4	2.6	3.6	18.0	
:	:	:	:	:	:	:	:	:	:	:	:	
1955 :	33.8	NA	39.2	.7	88.1	69.6	82.1	69.4	2.8	3.8	15.7	
1956 :	33.1	NA	39.9	1.6	89.5	69.5	82.4	68.5	2.9	4.0	14.6	
1957 :	31.9	NA	37.1	2.9	85.4	69.8	82.3	69.2	3.2	4.1	13.6	
1958 :	33.8	NA	38.3	2.8	85.9	70.7	83.4	69.0	3.1	4.2	14.3	
1959 :	28.3	NA	35.0	1.8	88.8	70.6	83.3	71.9	3.5	4.5	10.9	
:	:	:	:	:	:	:	:	:	:	:	:	
1960 :	29.1	56.9	35.6	1.8	88.1	69.5	83.0	75.4	3.9	4.9	10.5	
1961 :	29.5	56.6	36.0	3.7	86.7	69.3	83.5	78.3	3.9	5.0	10.5	
1962 :	28.5	54.9	34.8	4.1	86.1	69.5	83.9	81.9	4.1	5.2	9.8	
1963 :	27.1	51.6	33.6	3.9	86.4	69.0	84.1	84.8	4.4	5.5	8.7	
1964 :	24.8	47.4	34.5	5.2	88.2	67.7	83.5	88.1	4.8	6.0	7.4	
:	:	:	:	:	:	:	:	:	:	:	:	
1965 :	27.7	50.3	34.2	5.3	84.6	67.4	83.9	88.1	5.0	6.2	8.0	
1966 :	27.7	50.1	35.6	6.5	86.1	67.8	84.4	88.0	5.0	6.4	7.8	
1967 :	24.4	46.0	31.9	6.1	84.8	67.6	84.1	87.7	5.6	6.8	6.6	
1968 :	23.8	44.3	32.4	6.7	85.2	66.4	83.5	87.5	5.8	7.1	6.2	
1969 :	25.3	46.2	34.0	6.7	85.4	66.4	83.6	87.6	5.8	7.3	6.5	
:	:	:	:	:	:	:	:	:	:	:	:	
1970 :	24.4	44.9	33.0	6.3	85.9	66.4	83.7	86.9	6.2	7.6	6.0	
1971 :	24.2	44.0	31.4	5.1	84.9	66.6	83.5	86.9	6.3	7.6	6.0	
1972 :	27.3	47.8	34.6	5.6	85.9	65.9	84.0	86.8	5.9	7.5	6.8	
1973 :	34.7	58.2	39.0	2.6	87.8	67.0	85.5	86.5	5.2	7.2	9.0	
1974 :	27.8	49.2	36.4	.5	94.0	67.0	84.5	86.3	6.1	8.0	6.3	
:	:	:	:	:	:	:	:	:	:	:	:	
1975 :	25.4	51.7	31.9	.8	88.4	65.4	82.9	86.5	7.0	8.5	5.5	
1976 :	19.6	43.1	30.2	.7	92.7	66.0	82.7	86.3	7.6	8.9	4.2	
1977 :	18.3	43.2	27.5	1.7	88.5	65.0	81.9	86.1	8.6	9.6	3.8	
1978 :	21.3	48.0	29.5	2.4	87.4	65.6	82.7	86.0	8.7	10.1	4.0	
1979 :	21.1	48.4	27.4	.9	87.3	65.4	83.3	86.3	9.7	11.0	3.7	
:	:	:	:	:	:	:	:	:	:	:	:	
1980 :	13.5	36.5	26.0	.9	93.4	64.0	83.0	86.6	11.3	12.6	2.5	
1981 :	18.0	44.7	24.4	1.2	85.6	61.2	82.3	86.9	13.6	14.6	2.7	
1982 :	15.3	39.4	25.7	2.2	88.5	59.7	82.1	87.4	14.7	15.9	2.3	
1983 :	10.0	27.9	25.9	6.2	90.5	60.7	82.2	87.5	14.5	15.8	1.9	
1984 :	19.8	46.3	25.6	4.8	81.5	61.8	83.0	87.4	13.8	15.1	2.8	
:	:	:	:	:	:	:	:	:	:	:	:	

See footnotes at end of table.

continued—

Table 10—Financial indicators of the farm sector, 1940-84—continued

Year	Income/wealth ratios							Wealth ratios					Deflators		
	: Net farm : Net farm : Net cash : Net cash : Fixed : Debt : Debt : Real estate : Real estate : Real estate : GNP : Consumer	: income : income : income to : income : asset : to : to : debts to : debts to : assets to : implicit : price	: to total : to : total : to : turnover : total : equity : real estate : total : total : total : price : index	: assets : equity : assets 2/ : equity 2/ : 4/ : assets : : assets : debt : assets : 1972=100 : 1967=100											
	Percent										1972=100				
	1940	8.2	10.1	7.7	9.8	22.3	19.1	23.6	18.9	62.0	62.8	29.1	42.0		
1941	10.3	12.4	10.0	12.2	26.8	16.6	20.0	17.0	60.9	59.7	31.2	44.1			
1942	13.4	15.5	12.9	15.2	33.4	13.5	15.5	14.3	60.2	56.5	34.3	48.8			
1943	14.0	15.6	15.0	16.9	36.6	10.6	11.8	11.2	60.8	57.4	36.1	51.8			
1944	12.5	13.7	14.1	15.6	34.0	8.9	9.8	9.2	59.2	57.5	37.0	52.7			
1945	12.0	13.0	13.2	14.5	32.6	7.7	8.3	7.8	60.2	59.3	37.9	53.9			
1946	13.0	14.0	13.5	14.7	33.6	7.2	7.8	7.1	58.1	59.1	43.9	58.5			
1947	12.1	13.0	14.5	15.8	36.6	7.3	7.8	6.9	54.8	57.8	49.6	66.9			
1948	13.1	14.3	13.1	14.5	34.9	8.4	9.2	6.9	46.5	56.9	53.0	72.1			
1949	9.5	10.5	11.9	13.2	31.0	9.3	10.2	7.2	44.8	57.7	52.5	71.4			
1950	8.8	9.7	9.9	11.0	27.5	8.5	9.2	6.8	46.8	58.0	53.6	72.1			
1951	9.4	10.2	10.4	11.5	28.5	8.6	9.4	6.8	45.5	57.9	57.1	77.8			
1952	8.9	9.9	10.2	11.4	27.7	9.6	10.6	7.2	45.0	59.7	57.9	79.5			
1953	7.9	8.8	10.4	11.8	26.5	10.3	11.5	7.8	45.7	60.0	58.8	80.1			
1954	7.3	8.2	9.1	10.4	24.7	10.5	11.7	8.1	46.7	60.5	59.6	80.5			
1955	6.5	7.3	8.5	9.7	23.2	10.8	12.1	8.4	48.0	61.9	60.8	80.2			
1956	6.2	6.9	8.5	9.6	22.4	10.6	11.8	8.5	50.8	63.3	62.8	81.4			
1957	5.8	6.5	7.4	8.4	20.9	10.7	11.9	8.5	50.9	63.7	64.9	84.3			
1958	6.3	7.1	7.8	8.9	21.9	11.3	12.8	8.5	46.9	62.9	66.0	86.6			
1959	5.1	5.8	7.0	8.0	21.0	11.8	13.4	8.8	48.8	65.3	67.6	87.3			
1960	5.3	6.1	7.1	8.2	21.2	12.4	14.2	9.3	49.0	65.7	68.7	88.7			
1961	5.5	6.3	7.3	8.5	21.0	13.0	14.9	9.6	48.8	65.9	69.3	89.6			
1962	5.3	6.1	7.0	8.3	21.0	13.8	16.0	10.1	48.3	66.0	70.6	90.6			
1963	5.0	5.9	6.7	8.0	20.5	14.8	17.4	10.6	48.1	67.3	71.7	91.7			
1964	4.3	5.1	6.7	8.0	19.4	15.1	17.8	11.3	51.3	68.7	72.8	92.9			
1965	4.9	5.9	6.5	7.8	19.2	15.6	18.5	11.8	52.1	68.7	74.4	94.5			
1966	5.1	6.1	7.2	8.6	20.1	16.1	19.1	12.2	52.4	69.0	76.8	97.2			
1967	4.3	5.1	6.0	7.3	18.7	16.5	19.7	12.6	53.0	69.3	79.1	100.0			
1968	4.1	4.9	6.0	7.3	18.4	16.7	20.0	13.1	54.3	69.1	82.5	104.2			
1969	4.5	5.5	6.6	8.1	19.4	16.8	20.2	13.5	55.0	68.5	86.8	109.8			
1970	4.4	5.3	6.4	7.9	19.6	16.7	20.1	13.6	55.7	68.5	91.5	116.3			
1971	4.3	5.1	5.9	7.2	19.1	16.9	20.4	13.4	54.0	68.1	96.0	121.3			
1972	4.9	5.9	6.7	8.1	19.9	16.4	19.7	13.1	54.1	67.7	100.0	125.3			
1973	7.2	8.5	8.4	10.0	23.4	15.3	18.1	12.1	53.9	68.5	105.8	133.1			
1974	5.4	6.5	7.7	9.3	22.3	16.3	19.4	12.4	54.7	71.6	115.1	147.7			
1975	4.4	5.3	5.7	6.8	18.4	15.9	18.9	11.9	54.2	72.6	125.8	161.2			
1976	3.0	3.6	5.0	6.0	16.8	15.7	18.6	11.1	53.1	74.7	132.3	170.5			
1977	2.7	3.2	4.2	5.0	15.2	16.7	20.0	11.4	51.6	75.3	140.1	181.5			
1978	3.1	3.7	4.4	5.3	15.2	16.2	19.3	10.9	50.8	75.0	150.4	195.4			
1979	3.1	3.7	4.0	4.8	15.2	16.4	19.6	11.2	51.5	75.4	163.4	217.4			
1980	1.8	2.2	3.7	4.5	14.7	16.5	19.7	11.3	52.5	76.4	178.4	246.8			
1981	2.7	3.3	3.6	4.4	14.9	18.2	22.2	12.5	52.3	76.2	195.6	272.4			
1982	2.3	2.8	3.9	4.9	15.6	20.1	25.1	13.6	50.6	74.7	207.4	289.1			
1983	1.4	1.8	4.0	5.1	15.1	20.4	25.6	14.1	52.1	75.2	215.3	298.4			
1984	3.6	4.6	4.6	6.0	17.9	22.2	28.6	16.1	52.5	72.6	223.4	311.1			

1/ All income series treat the value of net CCC loans as income in the year the loan is made. All wealth series include CCC loans as a component of the balance sheet. Except where noted in footnote 2, all ratios include operator households.

2/ Excludes operator households.

3/ The ratio of net farm income, taxes paid, plus interest paid to interest paid.

4/ The ratio of cash receipts to the value of land, buildings, and machinery.

Table 11--Major net farm income components (including net Commodity Credit Corporation loans and farm households), by quarter, 1976-84 1/

Period	Gross farm income								Net farm income		
	Cash receipts			Value	Direct	Noncash	and	Produc-	Net farm income		
	Livestock	of	Govern-	other	Total	farm-related	expense	Current	1972		
	and	Crops	products	inventory	change	payments	income			dollars	dollars
Billion dollars											
1976	46.3	49.0	95.4	-1.5	0.7	8.4	102.9	82.7	20.2	15.3	
1977	47.6	48.6	96.2	1.1	1.8	9.6	108.8	88.9	19.9	14.2	
1978	59.2	53.0	112.2	2.1	3.0	11.1	128.4	101.0	27.4	18.2	
1979	69.2	62.3	131.5	5.0	1.4	12.7	150.7	119.0	31.7	19.4	
1980	68.0	71.8	139.8	-5.9	1.3	14.5	149.6	129.4	20.2	11.3	
1981	69.2	72.9	142.1	5.8	1.9	16.2	166.0	136.1	29.8	15.3	
1982	70.3	72.7	142.9	-1.4	3.5	16.6	161.6	136.9	24.6	11.9	
1983	69.4	66.8	136.3	-10.6	9.3	15.6	150.6	135.6	15.0	7.0	
1984	72.7	69.1	141.8	7.8	8.4	15.9	174.0	139.5	34.5	15.5	
1976 4/I	46.3	46.1	92.4	-.7	.7	8.1	100.5	77.6	22.9	17.6	
II	47.7	51.1	98.8	-2.7	.7	8.3	105.1	83.6	21.5	16.4	
III	45.9	50.1	96.0	-1.2	.7	8.4	103.9	85.6	18.3	13.8	
IV	45.4	48.8	94.2	-1.6	.8	8.5	101.9	84.1	17.8	13.7	
1977 I	46.0	50.1	96.1	.8	.8	9.2	106.9	86.6	20.3	14.8	
II	45.9	49.1	95.0	1.1	.8	9.5	106.4	89.1	17.3	12.4	
III	48.5	45.9	94.4	1.2	1.1	9.7	106.4	88.2	18.2	12.9	
IV	50.1	49.3	99.4	1.2	4.6	9.9	115.1	91.7	23.4	16.3	
1978 I	53.5	51.8	105.3	1.2	2.8	10.4	119.8	95.1	24.7	17.0	
II	58.3	50.8	109.1	1.4	2.6	10.8	123.9	98.7	25.3	17.0	
III	60.5	52.3	112.8	2.2	3.7	11.3	130.0	102.8	27.2	17.9	
IV	64.3	57.2	121.6	3.7	3.0	11.7	140.0	107.5	32.5	20.9	
1979 I	71.0	57.9	129.0	5.3	1.4	12.1	147.8	112.9	35.0	22.1	
II	68.4	62.3	130.7	7.1	1.8	12.5	152.1	117.5	34.7	21.4	
III	67.3	63.8	131.0	6.0	1.5	13.0	151.5	121.3	30.3	18.3	
IV	70.2	65.1	135.3	1.7	.7	13.4	151.2	124.2	26.9	16.0	
1980 I	68.9	65.9	134.8	-4.0	1.0	13.7	145.6	126.2	19.4	11.3	
II	61.4	68.0	129.4	-6.8	1.3	14.2	138.1	128.4	9.6	5.4	
III	70.5	79.1	149.6	-8.1	1.9	14.7	158.1	130.5	27.7	15.3	
IV	71.2	74.1	145.2	-4.8	1.0	15.0	156.5	132.5	24.0	13.0	
1981 I	68.5	72.8	141.4	2.0	2.0	15.7	160.9	134.4	26.5	14.0	
II	69.1	66.7	135.9	6.5	.9	16.1	159.4	135.9	23.5	12.2	
III	70.5	76.1	146.6	7.5	2.3	16.4	172.8	136.8	35.9	18.2	
IV	68.4	76.0	144.5	7.1	2.5	16.6	170.7	137.4	33.3	16.5	
1982 I	70.0	75.7	145.7	3.9	3.7	16.7	170.0	137.4	32.6	16.0	
II	70.9	66.8	137.7	.5	2.6	16.7	157.5	137.3	20.2	9.8	
III	71.2	68.6	139.8	-3.2	2.4	16.6	155.5	136.8	18.7	9.0	
IV	69.0	79.5	148.5	-6.9	5.3	16.2	163.2	136.1	27.0	12.9	
1983 I	71.0	72.2	143.2	-10.6	4.5	15.9	152.9	135.1	17.8	8.4	
II	68.9	64.1	133.0	-13.9	8.9	15.6	143.6	134.9	8.7	4.1	
III	67.9	73.3	141.2	-12.9	7.9	15.5	151.7	135.5	16.2	7.5	
IV	70.0	57.6	127.6	-4.9	15.9	15.6	154.3	136.9	17.3	7.9	
1984 I	75.5	63.8	139.3	2.0	18.4	15.9	175.6	139.2	36.5	16.5	
II	70.8	68.2	139.0	8.7	3.5	16.0	167.2	140.2	27.0	12.1	
III	71.2	70.3	141.5	10.3	5.8	16.0	173.6	140.0	33.6	14.9	
IV	73.5	74.2	147.6	10.2	6.1	15.8	179.7	138.5	41.2	18.2	

1/ Totals may not add due to rounding. 2/ Includes PIK entitlements disbursed during 1983 and 1984 as follows:
1983 Q1 = 0, 1983 Q2 = 2, 1983 Q3 = 5.3, 1983 Q4 = 13.6, 1983 annual = 5.2; 1984 Q1 = 16.9, 1984 Q2 = 0.1,
1984 Q3 = 0.7, 1984 Q4 = 0.3, 1984 annual = 4.5. 3/ Current dollars divided by the GNP implicit price deflator with
1972=100. 4/ Quarterly periods are seasonally adjusted at annual rates.

Table 12--Purchasing power of the income of farm operators (including operator households), 1940-84 1/

Year	Purchasing power in 1967 dollars		
	Income of farm operator		
	Net income from farming	Off-farm income 2/	Total operator income
	:	:	:
Million dollars			
1940	10,671	NA	NA
1941	14,717	NA	NA
1942	20,191	NA	NA
1943	22,656	NA	NA
1944	22,169	NA	NA
1945	22,842	NA	NA
1946	25,757	NA	NA
1947	22,951	NA	NA
1948	24,499	NA	NA
1949	17,899	NA	NA
1950	18,929	NA	NA
1951	20,481	NA	NA
1952	18,819	NA	NA
1953	16,205	NA	NA
1954	15,370	NA	NA
1955	14,096	NA	NA
1956	13,826	NA	NA
1957	13,149	NA	NA
1958	15,206	NA	NA
1959	12,271	NA	NA
1960	12,985	9,563	22,548
1961	13,345	10,227	23,571
1962	13,316	10,932	24,247
1963	12,835	12,017	24,853
1964	11,294	12,526	23,820
1965	13,650	13,468	27,118
1966	14,362	14,282	28,644
1967	12,339	14,495	26,834
1968	11,825	14,843	26,668
1969	13,017	15,129	28,147
1970	12,353	15,148	27,501
1971	12,376	15,754	28,130
1972	15,528	16,971	32,499
1973	25,812	18,568	44,380
1974	18,461	19,049	37,510
1975	15,847	14,827	30,674
1976	11,833	15,649	27,482
1977	10,954	14,391	25,345
1978	14,029	15,202	29,231
1979	14,585	15,566	30,151
1980	8,177	14,241	22,418
1981	10,955	13,533	24,488
1982	8,524	13,093	21,617
1983	5,026	13,001	18,027
1984	11,099	12,862	23,961

NA=not available. 1/ Obtained by dividing appropriate totals appearing in table 5 by the Consumer Price Index, all items, in table 10. 2/ Information not available prior to 1960.

Table 13--Cash receipts from farm marketings, by commodity, 1979-84 1/

Commodity	1979	1980	1981	1982	1983	1984
All commodities	131,505,182	139,759,537	142,086,895	142,937,624	136,260,120	141,834,664
1,000 dollars						
Livestock and products						
Cattle and calves	69,236,125	67,990,522	69,150,543	70,267,588	69,443,133	72,738,996
Dairy products	35,025,454	31,819,375	29,537,848	29,813,318	28,681,668	30,601,041
Hogs	14,641,918	16,364,999	18,095,226	18,233,554	18,756,932	17,927,101
Broilers 2/	9,057,751	8,942,539	9,794,285	10,658,838	9,785,226	9,691,303
Farm chickens	4,026,013	4,302,883	4,646,150	4,478,329	4,872,704	5,970,362
Chicken eggs	163,613	128,268	132,271	118,927	147,453	170,151
Turkeys 2/	3,328,880	3,247,092	3,648,406	3,437,901	3,448,609	4,085,760
Sheep and lambs	1,215,739	1,272,696	1,247,805	1,254,740	1,269,087	1,655,497
Horses and mules	470,420	470,679	416,075	445,132	426,365	465,410
Other 3/	230,000	320,000	420,000	430,020	560,000	580,000
Crops						
Field crops	62,269,057	71,769,015	72,936,352	72,670,036	66,816,987	69,095,668
Rice	43,962,755	51,352,034	51,047,742	50,783,045	45,576,293	46,056,884
Rye	1,188,036	1,519,328	1,729,357	1,515,253	882,367	1,223,078
Wheat	35,499	29,276	38,296	40,799	53,148	73,314
Barley	7,823,358	8,853,785	9,851,840	9,912,927	8,797,524	8,442,649
Corn	647,607	736,177	857,198	793,438	960,487	940,786
Hay	10,278,716	13,959,070	13,349,051	12,625,069	11,640,113	11,616,665
Oats	1,673,850	1,917,030	1,850,199	1,990,031	2,121,231	2,289,791
Sorghum grain	272,251	303,158	373,984	338,196	310,090	305,719
Cotton lint	1,168,066	1,392,160	1,343,900	1,483,937	1,158,860	1,298,211
Cottonseed	3,736,221	3,963,557	4,111,577	4,643,340	2,919,450	2,925,897
Tobacco	568,771	513,997	439,540	284,685	396,192	433,265
Flaxseed	2,270,706	2,671,956	3,250,271	3,341,519	2,831,400	2,841,132
Peanuts	60,729	66,935	59,085	49,982	45,509	30,952
Soybeans	830,967	606,574	1,048,088	818,175	793,428	1,097,534
Sunflower/safflower	12,937,900	14,241,403	12,244,700	12,518,571	12,136,901	12,111,007
Vegetables and melons	470,078	577,628	500,656	427,123	529,593	426,884
Dry beans	6,481,114	7,299,183	8,771,251	8,113,242	8,105,169	8,911,052
Dry peas	390,630	608,157	813,451	418,577	378,994	313,041
Potatoes	25,553	29,430	26,496	NA	NA	27,857
Sweetpotatoes	1,061,800	1,386,309	1,856,639	1,504,029	1,520,586	1,770,482
Taro	107,630	114,234	139,393	118,902	132,772	152,233
Artichokes	976	976	1,305	1,447	1,227	1,227
Asparagus	18,921	31,154	41,710	NA	NA	NA
Green lima beans	96,612	79,312	99,797	52,191	52,423	61,923
Snap beans	32,907	25,213	28,600	NA	NA	NA
Beets	197,365	193,038	216,366	119,357	112,392	128,375
Broccoli	10,539	9,686	7,444	2,667	1,501	1,579
Brussels sprouts	120,913	144,613	175,132	213,557	210,774	238,257
Cabbage	29,986	28,267	14,349	NA	NA	NA
Cauliflower	181,840	147,244	150,157	89,277	68,115	136,220
Carrots	81,121	95,762	125,811	133,701	143,176	180,847
Celery	124,071	149,520	197,218	229,269	232,192	223,396
Sweet corn	161,042	169,896	200,622	194,280	250,239	228,457
Cucumbers	265,095	269,031	315,904	342,649	317,632	367,921
Eggplant	182,229	176,728	188,127	23,900	25,211	38,687
Escarole	9,870	12,085	12,136	2,693	2,445	2,765
Garlic	20,048	16,649	17,199	2,880	3,853	2,565
Lettuce	27,974	33,816	35,947	NA	NA	NA
Onions	564,090	565,148	681,612	740,682	789,630	679,263
Green peas	354,293	322,984	532,169	384,232	340,259	610,083
Green pepper	129,096	101,628	99,059	112,541	92,196	117,547
Spinach	115,696	126,706	142,360	35,018	35,909	49,651
Tomatoes	39,617	46,103	53,126	20,500	24,328	19,626
Cantaloups	1,020,320	903,874	941,068	1,124,850	1,137,078	1,222,009
Honeydew melons	139,847	166,800	188,070	36,795	39,378	165,402
Watermelons	37,761	42,864	52,581	53,111	51,540	55,352
Misc. vegetables 4/	109,541	152,800	158,923	33,834	35,707	41,751
	823,731	1,149,156	1,258,480	2,122,303	2,105,612	2,074,536

See footnotes at end of table.

continued--

Table 13--Cash receipts from farm marketings, by commodity, 1979-84--continued 1/

Commodity	1979	1980	1981	1982	1983	1984
1,000 dollars						
Crops--continued						
Fruits and nuts						
Grapefruit	6,462,233	6,557,399	6,574,561	6,804,858	6,026,352	6,264,516
Lemons	241,402	302,237	309,583	224,967	181,072	238,327
Limes	185,167	144,890	121,334	102,778	89,664	97,478
Oranges	16,307	11,080	14,060	21,914	20,594	22,158
Tangelos	1,332,200	1,301,845	1,279,177	1,368,928	1,309,672	1,265,600
Tangerines	20,499	30,339	27,893	31,863	20,169	36,497
Apples	31,900	33,907	28,151	39,225	27,665	12,965
Apricots	867,143	705,312	761,749	840,880	747,551	930,913
Avocados	39,095	37,248	27,525	35,718	28,896	35,216
Cherries	103,630	125,370	132,346	99,780	113,571	89,506
Dates	188,566	135,175	157,685	126,845	178,347	168,524
Figs	10,830	13,418	14,108	16,786	13,909	17,525
Grapes	15,759	13,888	12,592	10,481	6,992	10,128
Nectarines	1,169,615	1,332,439	1,324,997	1,413,639	1,076,264	845,546
Olives	33,884	44,121	41,678	44,322	55,500	41,725
Peaches	25,296	37,714	31,205	75,741	31,659	45,448
Pears	327,916	364,089	404,813	262,665	254,864	320,917
Pineapples	174,114	174,717	162,740	147,525	136,796	147,014
Plums and prunes	69,409	76,596	89,745	99,160	93,000	93,000
Pomegranates	162,108	198,156	180,983	178,836	170,445	150,881
Coffee	357	4,144	4,114	3,341	5,141	3,248
Bananas	2,756	2,304	4,420	2,129	5,300	3,814
Papayas	1,138	1,099	1,542	1,645	1,395	2,730
Kiwi fruit	9,515	9,964	12,413	11,484	11,591	87,254
Cranberries	NA	20,160	10,008	10,580	14,203	17,729
Strawberries	63,665	89,194	107,494	142,018	155,264	183,250
Blueberries	246,852	244,513	310,267	424,539	407,188	313,528
Currants	45,266	49,409	64,361	46,708	44,778	29,504
Raspberries	47	44	44	NA	NA	NA
Blackberries	18,154	9,212	13,863	22,146	14,397	17,569
Other berries 5/	11,021	7,651	4,452	6,791	7,827	12,831
Almonds	31,327	39,167	40,220	77,450	86,831	87,842
Filberts	575,130	473,193	299,072	311,051	251,576	452,322
Pecans	12,121	17,681	11,346	12,606	4,424	7,990
Walnuts	112,002	136,792	180,478	152,920	158,426	141,639
Macadamia nuts	176,142	184,355	228,109	238,680	125,544	132,484
Pistachios	16,769	24,174	26,454	27,136	23,928	24,456
Other fruits and nuts 6/	27,520	55,145	19,759	63,068	37,485	61,012
	97,611	106,657	113,781	108,513	114,424	115,946
Other crops	5,362,955	6,560,399	6,542,798	6,968,891	7,109,173	7,863,216
Sugar beets	745,273	1,108,974	803,568	740,342	742,946	782,405
Sugarcane	520,676	756,740	789,084	836,017	769,784	728,502
Alfalfa seed	107,435	112,190	79,599	2,749	3,545	61,921
Bentgrass	8,550	6,854	5,616	4,178	3,434	2,795
Bluegrass-Kentucky	20,799	16,209	14,076	9,341	5,557	7,033
Bluegrass-Merion	8,331	12,966	15,068	NA	NA	NA
Crimson clover	2,300	1,433	2,520	1,630	2,430	3,278
Fescue	32,079	30,062	37,347	11,774	11,765	13,233
Ladino clover	4,985	3,941	3,303	NA	NA	NA
Lespedeza	3,735	3,038	2,280	NA	NA	NA
Orchardgrass	6,658	7,563	6,766	7,365	8,653	7,385
Red clover	14,511	13,468	11,199	6,000	6,513	6,307
Ryegrass	41,829	46,765	58,300	52,875	42,707	48,566
Sudangrass	NA	NA	8,000	10,000	9,000	10,000
Timothy	6,340	4,624	3,410	NA	NA	NA
Vetch	2,586	1,554	1,903	NA	NA	NA
Other seed	107,568	123,270	75,827	220,466	207,988	216,663
Hops	53,615	114,194	119,220	136,884	132,299	114,836
Mint	63,428	64,798	59,623	48,517	54,745	54,745
Popcorn	44,741	54,789	86,761	NA	NA	NA
Other field crops	243,220	276,052	302,380	464,275	341,751	337,524
Maple products	16,288	14,476	23,815	16,429	14,810	17,709
Mushrooms	324,695	367,651	376,512	413,234	442,015	466,644
Greenhouse/nursery	2,983,313	3,418,788	3,656,621	3,986,815	4,309,231	4,983,670

NA=not available. 1/ Includes Commodity Credit Corporation loans made minus loans repaid, but excludes loans liquidated (forfeited or charged off). Includes major commodity income estimates for which USDA publishes State production statistics, plus minor States for which production estimates were not published and minor commodities for which no production estimates are published. Adjustments are also made in "Other" categories for commodities for which publication may violate confidentiality rules. 2/ Includes value of home consumption. 3/ Includes poultry and other livestock commodities for which USDA does not estimate individual values of production. 4/ Includes vegetable commodities for which USDA does not estimate individual values of production. 5/ Includes all berries for which USDA does not estimate individual values of production. 6/ Includes all fruit and nut crops for which USDA does not estimate individual values of production.

Table 14--Cash receipts from farm marketings of livestock and products, 1940-84

Year	Cattle and calves	Hogs and lambs	Sheep and lambs	Dairy products	Eggs	Broilers and chickens	Turkeys and poultry 1/	Wool and other poultry	Other 2/	Total 3/
Million dollars										
:										
:										
1940	1,375	836	180	1,521	468	268	92	106	67	4,913
1941	1,705	1,302	226	1,900	663	364	116	138	78	6,492
1942	2,263	2,198	306	2,330	1,018	538	170	133	83	9,039
1943	2,563	2,929	342	2,785	1,446	926	202	182	118	11,493
1944	2,605	2,800	300	2,915	1,365	862	241	144	119	11,351
:										
1945	3,318	2,263	319	3,021	1,518	1,004	295	126	144	12,008
1946	3,761	2,917	363	3,709	1,508	928	318	119	163	13,786
1947	4,967	3,926	402	4,013	1,813	870	274	105	157	16,527
1948	5,285	3,660	409	4,389	1,884	948	303	110	141	17,129
1949	4,849	3,125	351	3,748	1,857	939	314	100	126	15,409
:										
1950	5,680	3,214	387	3,719	1,579	946	314	130	136	16,105
1951	7,005	3,889	466	4,254	2,062	1,137	406	234	166	19,619
1952	6,206	3,464	391	4,567	1,801	1,118	411	123	157	18,238
1953	4,878	3,483	317	4,366	2,073	1,136	393	129	148	16,923
1954	5,088	3,455	325	4,114	1,627	1,000	386	129	152	16,276
:										
1955	5,245	2,694	316	4,217	1,777	1,070	377	91	180	15,967
1956	5,353	2,638	330	4,485	1,834	1,023	397	104	199	16,363
1957	5,944	3,062	330	4,628	1,682	1,024	370	141	195	17,376
1958	7,322	3,367	358	4,557	1,833	1,147	373	72	198	19,227
1959	7,834	2,784	334	4,604	1,545	1,045	401	108	249	18,904
:										
1960	7,380	2,869	325	4,760	1,738	1,122	433	108	254	18,989
1961	7,560	3,152	297	4,933	1,750	1,039	423	109	251	19,513
1962	8,182	3,162	319	4,860	1,703	1,142	417	114	259	20,158
1963	8,113	3,033	313	4,861	1,747	1,154	443	112	271	20,047
1964	7,785	3,034	318	5,027	1,770	1,156	455	113	290	19,947
:										
1965	8,942	3,607	329	5,038	1,785	1,304	494	95	292	21,886
1966	10,430	4,169	333	5,533	2,106	1,471	569	101	314	25,027
1967	10,550	3,809	302	5,742	1,765	1,314	543	75	283	24,383
1968	11,264	3,795	315	5,957	1,893	1,415	490	72	286	25,487
1969	12,572	4,742	343	6,196	2,212	1,635	530	70	273	28,573
:										
1970	13,633	4,478	334	6,527	2,109	1,564	575	57	255	29,532
1971	14,986	4,112	323	6,812	1,782	1,585	585	31	263	30,479
1972	18,237	5,317	354	7,136	1,800	1,752	630	56	302	35,583
1973	22,336	7,529	390	8,090	2,947	2,908	1,055	120	397	45,772
1974	17,844	6,947	369	9,454	2,854	2,557	809	79	413	41,326
:										
1975	17,520	7,916	386	9,923	2,814	3,063	933	54	480	43,089
1976	19,294	7,488	393	11,428	3,135	3,050	970	73	492	46,323
1977	20,225	7,281	386	11,752	2,919	3,234	1,059	77	702	47,635
1978	28,248	8,754	453	12,724	2,939	3,845	1,326	76	797	59,162
1979	35,025	9,058	470	14,642	3,329	4,190	1,404	91	1,027	69,236
:										
1980	31,819	8,943	471	16,365	3,247	4,431	1,482	93	1,140	67,991
1981	29,538	9,794	416	18,095	3,648	4,778	1,523	104	1,255	69,151
1982	29,813	10,659	445	18,234	3,438	4,597	1,522	72	1,488	70,268
1983	28,632	9,785	426	18,757	3,449	5,020	1,556	63	1,755	69,443
1984	30,601	9,691	465	17,927	4,086	6,140	1,962	74	1,793	72,739

1/ Ducks, geese, guineas, pigeons, quail, pheasants, and turkey hatching eggs. 2/ Horses and mules, mohair, honey, beeswax, bees, goats, rabbits, and fur animals. 3/ Components may not add due to rounding.

Table 15--Cash receipts from farm marketings of crops, 1940-84

Year	Food grains	Feed crops	Cotton and seed	Oil-bearing crops	Tobacco	Fruits and tree nuts	Vegetables 1/	Other tables 2/	Total 4/
Million dollars									
:									
1940									
1940	479	600	638	126	242	446	559	379	3,469
1941	689	626	1,006	238	323	604	692	441	4,619
1942	977	839	1,272	525	476	844	1,028	565	6,526
1943	1,068	1,135	1,301	703	538	1,273	1,472	637	8,127
1944	1,375	1,271	1,548	590	690	1,528	1,484	699	9,185
:									
1945	1,563	1,509	1,208	615	898	1,498	1,611	753	9,655
1946	1,841	1,679	1,473	715	969	1,759	1,591	989	11,016
1947	2,753	2,265	2,245	917	1,032	1,199	1,632	1,050	13,093
1948	2,629	2,026	2,553	1,053	945	1,128	1,712	1,052	13,098
1949	2,255	2,161	2,637	854	903	929	1,616	1,041	12,396
:									
1950	1,941	2,143	2,434	935	1,061	1,188	1,436	1,218	12,356
1951	2,004	2,091	2,858	986	1,190	1,157	1,728	1,225	13,239
1952	2,558	2,271	2,976	1,081	1,091	1,097	2,023	1,193	14,290
1953	2,456	2,397	3,179	959	1,094	1,197	1,662	1,134	14,078
1954	2,327	2,549	2,702	942	1,161	1,220	1,548	1,107	13,556
:									
1955	1,990	2,555	2,580	1,131	1,225	1,276	1,683	1,083	13,523
1956	2,148	2,648	2,500	1,155	1,162	1,358	1,873	1,194	14,038
1957	1,868	2,395	1,756	1,181	971	1,292	1,710	1,165	12,338
1958	2,442	2,904	2,138	1,410	1,020	1,394	1,736	1,185	14,229
1959	2,232	2,770	2,686	1,274	1,060	1,514	1,861	1,346	14,743
:									
1960	2,450	2,986	2,361	1,362	1,154	1,529	1,980	1,201	15,023
1961	2,468	2,776	2,469	1,622	1,325	1,610	1,910	1,470	15,650
1962	2,507	2,964	2,551	1,789	1,321	1,578	2,029	1,571	16,310
1963	2,562	3,414	2,838	1,951	1,269	1,678	2,004	1,714	17,430
1964	1,993	3,446	2,521	2,145	1,414	1,801	2,314	1,744	17,378
:									
1965	2,042	3,693	2,330	2,173	1,186	1,650	2,618	1,787	17,479
1966	2,373	4,334	1,588	2,703	1,211	1,747	2,612	1,841	18,409
1967	2,361	4,393	1,095	2,795	1,391	1,817	2,680	1,902	18,434
1968	2,088	4,311	1,316	2,845	1,173	2,043	2,893	2,027	18,696
1969	2,215	4,576	1,364	3,049	1,296	2,171	2,842	2,093	19,606
:									
1970	2,542	5,109	1,254	3,591	1,388	2,071	2,814	2,208	20,977
1971	2,485	5,525	1,487	3,787	1,328	2,305	3,011	2,341	22,269
1972	3,498	5,854	1,842	4,393	1,442	2,558	3,285	2,648	25,523
1973	7,194	10,605	2,798	7,580	1,570	3,445	4,351	3,572	41,114
1974	8,581	13,935	2,893	9,963	2,097	3,441	5,336	4,820	51,065
:									
1975	8,195	12,183	2,311	7,480	2,155	3,563	5,346	4,579	45,813
1976	7,112	13,127	3,477	9,443	2,310	3,714	5,231	4,619	49,032
1977	6,055	11,906	3,470	9,722	2,331	4,603	5,609	4,903	48,600
1978	5,839	11,427	3,465	13,023	2,604	5,764	6,022	4,876	53,020
1979	9,047	14,040	4,305	14,300	2,271	6,462	6,481	5,363	62,269
:									
1980	10,403	18,308	4,478	15,493	2,672	6,557	7,299	6,559	71,769
1981	11,619	17,774	4,551	13,853	3,250	6,575	8,771	6,543	72,936
1982	11,469	17,231	4,948	13,814	3,342	6,805	8,113	6,948	72,670
1983	9,733	16,191	3,316	13,505	2,831	6,026	8,105	7,110	66,817
1984	9,739	16,451	3,359	13,666	2,841	6,265	8,911	7,864	69,096

1/ Includes melons from 1910-48. 2/ Includes melons from 1949 to date. 3/ Sugar crops, floriculture and ornamentals, forest products, legume and grass seeds, hops, mint, broomcorn, popcorn, hemp fiber and seed, and flax fiber. 4/ Components may not add due to rounding.

Table 16--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1981 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/													
Livestock and products	5,726	5,336	5,568	6,219	5,829	5,761	5,669	5,583	6,031	6,183	5,782	5,464	69,151
Meat animals	3,335	3,087	3,197	3,689	3,260	3,234	3,123	3,184	3,612	3,640	3,322	3,065	39,748
Dairy products	1,463	1,364	1,560	1,637	1,691	1,609	1,492	1,442	1,402	1,471	1,438	1,526	18,095
Poultry and eggs	834	821	731	803	794	829	859	874	843	844	927	792	9,949
Other	93	64	79	90	85	89	195	83	174	229	95	81	1,358
Crops	7,753	4,404	4,423	3,433	3,410	4,527	5,604	5,450	6,709	9,196	9,698	8,330	72,936
Food grains	785	623	518	488	395	1,529	1,773	1,370	1,467	1,331	821	520	11,619
Feed crops	3,163	1,157	1,255	430	707	928	1,161	1,115	1,212	1,426	2,513	2,707	17,774
Cotton (lint and seed)	550	483	151	84	72	65	41	118	187	757	974	1,069	4,551
Tobacco	273	62	7	34	9	0	231	561	696	345	341	691	3,250
Oil-bearing crops	1,551	664	1,023	758	632	444	641	566	881	3,025	2,442	1,226	13,853
Vegetables and melons	535	574	586	686	749	768	771	819	1,039	968	705	573	8,771
Fruits and tree nuts	430	413	339	292	350	490	631	571	696	783	847	732	6,575
Other	468	429	544	661	496	302	355	331	531	560	1,055	812	6,543
Government payments	248	186	126	97	56	47	54	107	117	89	145	659	1,932
Total cash received	13,727	9,926	10,117	9,749	9,294	10,335	11,328	11,140	12,857	15,469	15,625	14,452	144,019

1/ Details may not add to totals because of rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 17--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1982 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/													
Livestock and products	5,598	5,402	6,067	6,172	6,249	5,826	5,675	5,827	5,966	6,194	5,700	5,592	70,268
Meat animals	3,185	3,167	3,559	3,743	3,764	3,376	3,128	3,445	3,494	3,618	3,272	3,166	40,917
Dairy products	1,535	1,414	1,588	1,543	1,615	1,540	1,524	1,504	1,459	1,510	1,456	1,544	18,234
Poultry and eggs	756	733	816	774	767	812	814	786	830	825	862	781	9,557
Other	121	88	103	112	103	98	209	92	182	242	110	100	1,560
Crops	8,705	4,807	4,279	4,231	3,574	3,746	4,808	4,946	6,147	8,573	9,896	8,958	72,670
Food grains	828	573	583	476	471	1,124	1,672	1,409	1,330	1,098	1,126	779	11,469
Feed crops	2,942	1,289	1,122	915	756	812	835	857	1,053	1,532	2,339	2,780	17,231
Cotton (lint and seed)	1,297	499	241	128	19	3	-28	24	127	608	917	1,096	4,928
Tobacco	450	66	9	50	8	0	166	709	578	332	441	533	3,342
Oil-bearing crops	1,581	810	778	987	741	393	513	376	787	2,588	2,624	1,635	13,814
Vegetables and melons	664	677	619	703	697	598	586	664	921	936	537	511	8,113
Fruits and tree nuts	446	445	340	261	346	474	655	544	771	858	875	791	6,805
Other	497	449	587	711	537	342	410	363	579	622	1,038	832	6,969
Government payments	214	556	121	348	34	41	56	81	115	126	1,097	703	3,492
Total cash received	14,517	10,765	10,467	10,751	9,857	9,613	10,539	10,854	12,228	14,893	16,693	15,252	146,430

1/ Details may not add to totals because of rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 18--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1983 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	14,243	10,066	9,835	9,530	9,511	9,484	10,405	11,141	11,915	14,416	13,711	12,003	136,260
Livestock and products	5,771	5,479	6,130	5,905	6,123	5,714	5,233	5,648	5,774	6,044	5,815	5,808	69,443
Meat animals	3,342	3,247	3,591	3,436	3,570	3,176	2,606	3,104	3,160	3,251	3,222	3,189	38,893
Dairy products	1,579	1,474	1,635	1,610	1,682	1,612	1,580	1,552	1,490	1,537	1,499	1,509	18,757
Poultry and eggs	715	663	792	739	761	822	801	894	903	960	972	1,004	10,026
Other	137	95	112	120	110	104	246	99	220	296	123	106	1,767
Crops	8,472	4,586	3,705	3,625	3,387	3,770	5,172	5,493	6,142	8,373	7,896	6,195	66,817
Food grains	1,009	612	402	301	306	885	1,687	1,507	892	862	679	591	9,733
Feed crops	3,198	1,518	1,161	899	918	1,090	974	1,031	1,193	1,291	1,655	1,262	16,191
Cotton (lint and seed)	786	358	-37	12	59	48	48	30	104	593	740	574	3,316
Tobacco	379	55	30	28	10	0	71	572	549	289	395	453	2,831
Oil-bearing crops	1,660	727	709	539	411	433	790	818	1,145	3,007	2,053	1,212	13,505
Vegetables and melons	464	516	595	781	740	467	576	708	973	1,013	626	647	8,105
Fruits and tree nuts	484	340	234	313	373	503	658	468	680	677	688	608	6,026
Other	491	459	612	752	571	344	367	358	605	640	1,061	849	7,109
Government payments	687	515	150	711	313	717	641	687	373	1,099	1,517	1,884	9,295
Total cash received	14,930	10,581	9,985	10,242	9,824	10,201	11,046	11,828	12,288	15,515	15,228	13,888	145,555

1/ Details may not add to totals because of rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 19--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1984 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	12,629	9,671	10,806	9,478	10,510	9,732	10,390	11,108	12,210	15,728	16,120	13,453	141,835
Livestock and products	6,230	5,890	6,428	6,018	6,322	5,901	5,698	5,781	5,963	6,387	6,224	5,898	72,739
Meat animals	3,471	3,412	3,631	3,371	3,518	3,316	2,931	3,231	3,355	3,572	3,617	3,333	40,758
Dairy products	1,534	1,422	1,534	1,507	1,558	1,474	1,484	1,465	1,436	1,497	1,472	1,546	17,927
Poultry and eggs	1,082	956	1,144	1,011	1,127	999	1,024	981	941	1,009	1,006	909	12,188
Other	144	100	120	129	119	112	258	105	231	308	129	111	1,866
Crops	6,399	3,781	4,378	3,460	4,188	3,831	4,692	5,327	6,247	9,341	9,896	7,554	69,096
Food grains	547	428	501	332	358	935	1,537	1,645	1,138	1,096	686	538	9,739
Feed crops	1,904	992	905	700	742	950	1,247	1,082	1,178	1,971	2,660	2,119	16,451
Cotton (lint and seed)	393	140	81	-248	-42	-82	-14	85	208	946	1,030	864	3,359
Tobacco	344	36	12	19	0	0	10	560	537	452	457	414	2,841
Oil-bearing crops	1,660	730	1,220	816	1,353	403	258	284	806	2,402	2,364	1,370	13,666
Vegetables and melons	637	565	678	738	753	645	681	852	1,038	1,033	682	608	8,911
Fruits and tree nuts	392	382	292	241	374	582	571	424	667	734	870	736	6,265
Other	522	509	690	861	650	397	402	396	676	706	1,149	905	7,863
Government payments	1,061	1,581	2,059	199	168	245	450	193	115	85	334	1,940	8,430
Total cash received	13,691	11,252	12,865	9,677	10,678	9,977	10,840	11,301	12,325	15,813	16,455	15,392	150,265

1/ Details may not add to totals because of rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 20--Net Commodity Credit Corporation loans, by commodity and month, 1978-84 1/

Year and commodity	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1,000 dollars													
1978:													
Soybeans	58,240	-8,164	-47,122	-45,082	-46,958	-35,487	-19,229	-31,483	-24,728	12,723	98,310	49,978	-39,002
Corn	326,911	52,341	-16,030	-116,223	-106,336	-134,691	-117,931	-95,274	28,107	123,845	469,538	295,196	709,453
Wheat	-29,497	-73,968	-74,733	-94,992	-66,809	-115,473	8,311	41,731	62,573	21,756	-2,610	-613	-324,324
Cotton	224,513	-39,072	-144,664	-85,047	-132,421	-65,525	-44,091	-63,303	-36,552	-44,112	-12,428	40,713	-401,989
Rice	-2,832	-11,478	-17,269	-12,140	-13,004	-15,716	-25,333	369	-26,784	46,263	34,524	14,511	-28,889
Sorghum	45,919	8,014	-16,702	-41,108	-23,712	-18,901	8,140	23,712	16,046	19,943	22,789	11,550	55,690
Rye	8	-14	-151	-129	-105	-62	65	2,093	811	330	208	37	3,091
Barley	3,146	157	799	-1,341	-4,655	-8,474	-6,303	22,746	14,708	14,317	11,438	2,429	48,967
Oats	1,344	450	3,173	-11	-1,483	-3,519	-2,641	4,629	4,509	2,393	1,245	236	10,325
Total	627,752	-71,734	-312,699	-396,073	-395,483	-397,848	-199,012	-94,780	38,690	197,458	623,014	414,037	33,322
1979:													
Soybeans	50,551	-23,933	-26,134	-23,989	-28,161	-26,496	-26,319	-35,984	-16,613	32,940	132,426	122,529	130,817
Corn	222,153	15,135	-24,702	-28,523	-81,791	-87,079	-178,335	-374,645	-152,940	-56,849	143,996	184,131	-419,449
Wheat	7,227	-24,739	-22,850	-29,629	-70,486	-156,906	-154,758	-81,184	15,665	24,383	8,643	-4,552	-489,186
Cotton	96,754	39,228	10,473	-14,193	-48,122	-44,778	-35,684	-34,823	-24,654	156,963	-122,376	55,971	34,759
Rice	-58	-11,873	-18,609	-20,467	-25,815	-19,247	-22,702	1,668	19,908	46,324	44,950	24,249	18,328
Sorghum	17,273	-3,430	-11,510	-10,774	-15,554	-15,238	-42,293	-43,125	-13,240	-7,950	19,823	15,322	-110,696
Rye	93	-54	91	-33	-237	-559	-582	-161	515	479	227	49	-172
Barley	7,618	663	3,433	-2,268	-6,715	-8,518	-10,314	-16,344	561	2,427	703	-801	-29,555
Oats	-456	-960	-1,498	-2,773	-4,810	-3,305	-3,526	-4,946	1,143	1,413	582	-658	-19,794
Total	401,155	-9,963	-91,306	-132,649	-281,691	-362,126	-474,513	-589,544	-169,655	200,130	228,974	396,240	-884,948
1980:													
Soybeans	133,942	-10,711	-15,483	-10,609	-43,024	-41,862	-91,821	-61,942	-82,365	7,554	62,794	185,715	32,188
Corn	268,031	116,262	71,387	61,809	67,526	-32,292	-97,212	-144,231	-258,944	-152,428	89,654	488,704	4/8,266
Wheat	-5,431	-29,053	7,243	9,574	-56,558	-58,382	18,578	21,137	86,475	23,803	-3,463	89,618	103,541
Cotton	49,334	31,815	-14,137	-18,204	-26,411	-33,976	-37,908	-46,236	-38,607	-14,594	62,972	116,742	30,790
Rice	18,171	-24,652	-26,157	-24,943	-80,315	-1,174	-523	301	2,798	16,242	90,594	29,417	-241
Sorghum	35,177	6,364	1,869	1,387	-7,986	-10,323	-29,333	-27,843	-44,535	-23,133	-17,579	10,566	-105,369
Rye	95	-60	163	122	-105	-597	-1,343	-460	-40	-177	-150	-76	-2,628
Barley	-1,630	-4,571	-931	-236	-6,703	-12,220	-26,633	-6,063	4,506	2,332	-2,870	3,958	-51,061
Oats	-2,066	-1,810	-521	-95	-1,129	-2,919	-6,400	-1,779	-960	-9,368	-6,252	-1,368	-34,667
Total	495,623	83,584	23,433	18,805	-154,705	-193,745	-272,595	-267,116	-331,672	-149,769	275,700	923,276	450,819
1981:													
Soybeans	137,013	47,460	5,355	-29,929	-42,503	-46,334	-60,443	-86,659	-89,610	78,834	268,680	266,593	448,457
Corn	700,362	-77,512	-172,105	-804,635	-290,546	-193,098	-226,005	-197,558	-144,542	88,522	803,231	1,508,738	994,852
Wheat	94,777	66,593	74,710	36,585	-48,884	-7,723	208,302	240,788	260,002	95,422	18,429	26,507	1,065,508
Cotton	70,359	87,243	-13,027	-50,429	-49,005	-40,695	-55,435	-38,835	-35,284	-4,023	64,677	222,192	157,738
Rice	2,141	-19,361	-21,806	-24,984	-76,073	-236	-121	20,954	25,645	42,993	25,833	18,284	-6,731
Sorghum	4,305	1,226	-1,125	-1,672	-3,477	-3,620	936	29,460	21,889	22,013	108,019	206,640	384,594
Rye	-149	-108	-164	-55	-55	-55	47	434	129	-44	-59	-78	-157
Barley	-711	-3,642	-5,833	-5,537	-7,141	-4,655	-3,406	19,414	24,509	11,412	7,148	5,599	37,157
Oats	-1,536	-1,243	-1,275	-1,376	-1,083	-561	-228	3,080	2,757	1,080	383	-238	-240
Total	1,006,561	100,656	-135,270	-882,032	-518,767	-296,977	-136,353	-8,922	65,495	336,209	1,296,341	2,254,237	3,081,178
1982:													
Soybeans	225,212	1,784	-42,150	-126,485	-106,371	-117,862	-102,409	-116,018	-59,583	233,911	755,473	514,814	1,060,316
Corn	1,417,663	395,644	119,885	-51,409	-82,583	-177,730	-175,906	-87,170	1,751	135,665	726,344	1,508,360	3,758,514
Wheat	113,284	20,206	5,663	-21,979	-38,600	-14,946	367,090	395,866	510,527	307,732	206,602	125,490	1,976,935
Cotton	671,324	152,244	18,121	-77,615	-73,620	-89,243	-122,287	-91,955	-32,196	38,449	169,245	513,314	1,075,781
Rice	84,138	-17,956	5,597	3,154	-26,098	-16,933	-33,846	3,266	36,655	125,650	158,723	115,207	437,557
Sorghum	168,956	30,312	12,157	864	-4,364	-10,184	23,373	45,681	38,421	22,398	158,805	166,196	652,615
Rye	-96	-176	-79	-81	-17	-48	-21	699	835	469	163	183	1,831
Barley	9,368	-2,150	-5,313	-4,321	-4,728	-8,369	-8,147	11,240	45,803	35,221	26,583	18,389	113,576
Oats	-58	-765	-1,083	-1,487	-759	-958	-782	1,172	3,605	2,245	1,431	890	3,451
Total	2,689,791	579,143	112,798	-279,359	-337,140	-436,273	-52,935	162,781	545,818	929,740	2,203,369	2,962,843	9,080,576
1983:													
Soybeans	154,093	-46,119	-148,031	-230,508	-147,421	-153,383	-261,209	-305,014	-60,550	-302,713	63,366	105,909	-1,331,580
Corn	1,411,885	371,582	64,823	-28,382	-28,641	-87,171	-160,741	-470,610	-124,844	-810,093	-183,392	-165,888	-211,472
Wheat	304,567	83,854	-32,853	-37,857	-29,522	-60,700	453,633	292,135	40,330	88,295	-7,075	-91,295	1,003,512
Cotton	321,118	66,012	-296,768	-55,352	-57,289	-131,757	-75,936	-55,952	-25,392	-23,178	13,505	32,203	-288,786
Rice	22,803	-25,982	-74,091	-44,672	-34,706	-32,516	-1,772	-8,726	-5,714	51,102	83,606	47,411	-23,257
Sorghum	175,577	33,736	6,399	12	-3,407	-13,320	-15,579	-42,655	-7,010	-72,101	-20,966	-17,335	23,351
Rye	272	67	423	232	-10	-79	153	3,718	881	2,292	710	530	9,189
Barley	26,677	10,259	8,936	3,341	-2,064	-5,065	-3,464	12,976	4,759	14,492	321	-859	70,309
Oats	637	176	126	-82	-340	-717	-367	711	430	367	-419	-307	215
Total	2,417,629	493,585	-471,036	-393,268	-303,400	-484,708	-65,282	-573,417	-177,110	-1,051,537	-50,344	-89,631	-748,519
1984:													
Soybeans	45,987	3,961	-33,736	-56,924	-89,768	-57,197	-32,679	-40,473	-45,292	197,314	247,052	354,121	492,366
Corn	-245,239	-220,872	-740,712	-537,130	-263,397	-175,454	-163,036	-168,115	-97,371	86,149	566,116	871,586	-1,087,475
Wheat	-105,061	-67,813	-16,339	-52,140	-52,586	-29,748	55,238	97,343	168,279	75,996	7,425	-3,348	74,246
Cotton	69,418	-29,036	-34,747	-316,292	-80,562	-112,176	-56,364	-45,380	-15,703	10,411	-1,149	144,059	-467,521
Rice	35,060	-9,082	-25,268	-25,221	-84,954	-69,568	-5,080	-3,454	24,818	155,636	109,768	69,421	172,076
Sorghum	-27,915	-18,800	-64,926	-19,577	-12,279	-11,717	405	2,083	859	14,936	44,780	31,719	-60,432
Rye	767	576	541	102	-78	-156	76	7,307	6,603	3,254	893	554	20,439
Barley	-337	-4,249	-6,595	-6,404	-7,342	-8,821	-5,152	19,124	32,678	19,040	6,474	5,080	43,496
Oats	-433	-820	-604	-598	-1,029	-1,078	-578	600	1,176	399	24	-65	-3,006
Total	-227,753	-346,135	-922,386	-1									

Table 21--Commodity Credit Corporation loans liquidated, by commodity and month, 1978-84 1/

Year and commodity	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1,000 dollars													
1978:													
Soybeans	0	0	0	0	0	0	0	0	0	4	21	4	29
Corn	192	97	82	11	53	10	180	4,461	13,273	14,729	44,951	61,431	139,470
Wheat	7,262	2,535	13,098	439	910	1,135	1,779	1,231	626	398	191	304	29,908
Cotton	3	7	0	0	0	0	0	30	19	52	2	0	113
Rice	2	0	0	0	55	0	0	0	0	0	0	0	57
Sorghum	19	11	0	1	3	67	1,529	1,885	18,517	3,141	28,983	22,092	76,248
Rye	0	0	0	0	0	0	0	0	0	6	0	0	6
Barley	103	-67	-23	4	-1	38	134	510	442	386	290	274	2,090
Oats	8	-1	4	14	49	190	1,346	-446	383	374	249	202	2,372
Total	7,610	2,582	13,161	469	1,069	1,440	4,968	7,671	33,260	19,090	74,687	84,643	250,650
1979:													
Soybeans	26	17	66	20	72	80	21	21	69	87	26	15	520
Corn	25,577	9,575	8,912	2,690	2,315	1,281	564	605	465	970	783	411	54,148
Wheat	500	312	2,945	87	119	153	109	110	87	142	29	24	4,617
Cotton	4	2	21	18	39	127	68	29	45	7	18	0	378
Rice	0	2	0	0	0	0	0	3	0	65	0	0	70
Sorghum	4,055	2,633	2,824	656	2,580	2,329	791	214	214	1,764	349	647	19,056
Rye	7	0	3	3	24	236	35	17	11	7	0	3	346
Barley	514	434	409	181	163	208	161	148	67	160	55	197	2,697
Oats	200	95	131	32	54	53	27	84	88	44	27	29	864
Total	30,883	13,070	15,311	3,687	5,366	4,467	1,776	1,231	1,046	3,246	1,287	1,326	82,696
1980:													
Soybeans	14	53	68	0	0	0	59	113	120	246	39	14	726
Corn	1,126	311	1,029	0	0	0	367	1,029	1,465	349	938	285	6,899
Wheat	93	69	273	4	0	0	62	81	161	38	163	-10	934
Cotton	7	23	6	4	87	5	204	92	88	21	139	-24	652
Rice	0	0	0	0	0	0	0	0	0	4	0	0	4
Sorghum	678	186	168	0	0	0	76	67	456	43	36	54	1,764
Rye	14	20	6	0	0	0	1	14	17	37	14	1	124
Barley	234	45	164	0	0	0	201	81	238	51	160	27	1,201
Oats	76	21	77	0	0	0	7	31	51	8	22	7	300
Total	2,242	729	1,791	8	94	5	989	1,516	2,596	798	1,558	368	12,694
1981:													
Soybeans	222	182	35	14	49	235	91	422	115	148	80	46	1,639
Corn	621	421	165	274	266	432	192	284	368	3,413	2,337	10,864	19,637
Wheat	26	28	52	57	66	154	169	63	66	312	27	171	1,191
Cotton	0	8	-1	-2	0	0	0	0	0	8	66	28	107
Rice	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	30	20	29	7	0	1	2	24	99	574	436	339	1,561
Rye	0	-4	28	22	5	1	0	0	0	0	0	0	52
Barley	58	3	24	48	3	107	2	16	4	8	8	0	281
Oats	13	20	6	0	-1	6	9	-1	2	4	4	0	62
Total	970	682	338	420	388	936	465	808	654	4,467	2,958	11,448	24,534
1982:													
Soybeans	64	190	374	1,159	309	153	95	943	11,008	18,898	3,642	36,213	73,048
Corn	14,407	14,457	5,832	19,513	4,486	8,831	9,692	16,089	56,485	95,524	66,924	130,946	443,186
Wheat	183	156	21	956	3,787	6,200	7,007	4,789	3,718	3,773	2,884	4,709	38,183
Cotton	50	1	5	0	5	31	38	126	640	2,497	2,005	13,031	18,429
Rice	0	0	0	0	31,637	14,620	58,344	8,348	7,020	3,608	595	1,015	125,187
Sorghum	307	205	74	214	1,664	3,570	3,497	2,665	2,949	3,570	1,986	3,891	24,592
Rye	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	75	61	-25	70	284	431	323	417	440	793	2,869
Oats	1	9	2	18	17	3	144	95	64	93	25	65	536
Total	15,012	15,018	6,383	21,921	41,880	33,478	79,101	33,486	82,207	128,380	78,501	190,663	726,030
1983:													
Soybeans	15,192	5,692	15,153	4,869	1,858	737	735	9,783	642	3,017	741	809	59,228
Corn	71,564	28,055	29,089	12,544	14,373	240,671	464,426	1,064,418	63,588	142,671	26,021	14,643	2,172,063
Wheat	3,715	1,764	1,893	2,260	51,417	397,435	167,562	162,767	12,500	51,683	12,794	6,059	871,849
Cotton	2,286	2,947	1,190	2,803	-33	7,170	59,275	56,456	14,329	63,748	1,254	101,870	313,295
Rice	172	367	540	176	35	20,336	7,412	18,996	1,729	2,350	1,068	139	53,320
Sorghum	1,759	805	946	571	18,228	84,375	93,993	142,921	11,463	33,619	3,787	2,158	394,625
Rye	0	0	0	0	0	0	5	712	178	605	112	138	1,750
Barley	554	484	354	176	85	55	19	5,081	1,081	3,404	351	217	11,861
Oats	15	24	30	1	6	11	3	495	65	256	67	14	987
Total	95,257	40,138	49,195	23,400	85,969	750,790	793,430	1,461,629	105,575	301,353	46,195	126,047	3,878,978
1984:													
Soybeans	1,695	1,325	1,463	658	473	402	378	345	614	700	566	248	8,867
Corn	16,067	16,811	13,732	10,971	9,000	5,588	2,547	4,446	4,701	8,495	7,550	6,438	106,346
Wheat	11,019	14,658	14,307	14,229	83,296	104,193	162,664	158,356	102,352	97,136	53,680	38,895	854,785
Cotton	13,744	9,223	76,892	-56,486	74,594	3,522	1,338	2,079	2,070	1,276	326	1,757	130,335
Rice	219	65	10	-19	21,200	127,030	13,469	10,205	1,681	1,945	722	955	177,482
Sorghum	2,909	4,204	2,315	2,804	1,050	335	545	336	1,396	4,285	5,075	15,469	40,723
Rye	331	392	214	85	86	612	1,897	2,884	1,044	1,043	610	292	9,490
Barley	387	390	483	629	162	175	19	392	494	718	322	501	4,672
Oats	76	27	109	16	35	6	1	41	53	36	69	7	476
Total	46,447	47,095	109,525	-27,113	189,896	241,863	182,858	179,084	114,405	115,634	68,920	64,562	1,333,176

1/ Total includes other minor commodities.

Table 22--Government payments, by program, 1933-84 1/

Year	Conser- vation 2/	Feed grain	Wheat	Rice	Cotton	Wool	Miscel- laneous 3/	Total
Million dollars								
:								
1933	:	na	na	na	na	na	131	131
1934	:	na	na	na	51	na	395	446
1935	:	na	na	na	15	na	558	573
1936	:	24	na	na	41	na	213	278
1937	:	324	na	na	na	na	11	336
1938	:	309	na	na	114	na	22	446
1939	:	527	na	na	8	na	229	763
:								
1940	:	496	na	na	na	na	227	723
1941	:	382	na	na	na	na	161	544
1942	:	450	na	na	na	na	200	650
1943	:	332	na	na	na	na	312	645
1944	:	378	na	na	na	na	398	776
:								
1945	:	259	na	na	na	na	483	742
1946	:	285	na	na	na	na	487	772
1947	:	277	na	na	na	na	37	314
1948	:	218	na	na	na	na	39	257
1949	:	156	na	na	na	na	30	185
:								
1950	:	246	na	na	na	na	37	283
1951	:	246	na	na	na	na	40	286
1952	:	242	na	na	na	na	33	275
1953	:	181	na	na	na	na	32	213
1954	:	217	na	na	na	na	40	257
:								
1955	:	188	na	na	na	na	41	229
1956	:	220	na	na	na	54	280	554
1957	:	230	na	na	na	53	732	1,016
1958	:	215	na	na	na	14	859	1,089
1959	:	233	na	na	na	82	367	682
:								
1960	:	223	na	na	na	51	429	702
1961	:	236	772	42	na	56	387	1,493
1962	:	230	841	253	na	54	368	1,747
1963	:	231	843	215	na	37	370	1,696
1964	:	236	1,163	438	na	39	25	2,181
:								
1965	:	224	1,391	525	na	70	18	235
1966	:	231	1,293	679	na	773	34	267
1967	:	237	865	731	na	932	29	284
1968	:	229	1,366	747	na	787	66	268
1969	:	204	1,643	858	na	828	61	199
:								
1970	:	208	1,504	871	na	919	49	166
1971	:	173	1,054	878	na	822	69	149
1972	:	198	1,845	856	na	813	110	140
1973	:	72	1,142	474	na	718	65	136
1974	:	192	101	70	na	42	4/	125
:								
1975	:	193	279	77	na	138	13	107
1976	:	209	196	135	4/	108	39	47
1977	:	328	187	887	130	89	5	192
1978	:	239	1,172	963	3	127	27	499
1979	:	197	494	114	59	185	33	294
:								
1980	:	214	382	211	2	172	28	276
1981	:	201	243	624	2	222	35	605
1982	:	179	713	652	156	800	46	946
1983	:	188,	1,346	864	278	662	84	5,873
1984	:	191	367	1,795	192	275	118	5,493
								8,430

na=no program. 1/ Details may not add due to rounding. 2/ Includes Great Plains and other conservation programs. 3/ Through 1970 total amounts are for Soil Bank; starting with 1971 amounts include all other programs, Soil Bank discontinued. The 1983 statistic includes \$5.2 billion and the 1984 statistic includes \$4.5 billion for the value of commodities transferred to farmers under the payment-in-kind program. 4/ Less than \$500,000.

Table 23—Farm production expenses, 1940-84 1/

Year	Intermediate product expenses											
	Farm origin				Manufactured inputs							
	Feed purchased	Livestock purchased	Seed purchased	Total	Fertilizer and lime	Fertilizer	Lime	Total	Pesticides	Pesticides	Petroleum oils	Electricity
Million dollars												
1940	998	517	197	1,712	256	50	306	44	350	28	728	
1941	1,089	635	203	1,927	287	47	334	47	402	29	812	
1942	1,625	877	301	2,803	359	58	417	52	444	35	948	
1943	2,135	908	406	3,449	439	66	505	58	474	34	1,071	
1944	2,427	812	440	3,679	479	97	576	63	509	36	1,184	
1945	2,738	1,011	435	4,184	542	115	657	68	544	40	1,309	
1946	3,022	1,170	428	4,620	571	112	683	77	643	51	1,454	
1947	3,746	1,379	514	5,639	640	115	755	98	823	56	1,732	
1948	3,996	1,589	581	6,166	729	97	826	118	1,009	73	2,026	
1949	3,024	1,529	543	5,096	789	106	895	139	1,134	86	2,254	
1950	3,283	2,004	518	5,805	868	107	975	179	1,192	71	2,417	
1951	4,144	2,437	551	7,132	959	105	1,064	195	1,250	95	2,604	
1952	4,331	1,918	594	6,843	1,078	106	1,184	190	1,288	101	2,763	
1953	3,770	1,320	551	5,641	1,099	79	1,178	155	1,338	120	2,791	
1954	3,906	1,563	525	5,994	1,136	73	1,209	167	1,366	123	2,865	
1955	3,880	1,539	566	5,985	1,106	79	1,185	200	1,403	123	2,911	
1956	3,894	1,610	519	6,023	1,079	87	1,166	269	1,434	128	2,997	
1957	4,035	1,934	510	6,479	1,076	90	1,166	194	1,464	132	2,956	
1958	4,541	2,702	508	7,751	1,113	93	1,206	226	1,447	140	3,019	
1959	4,744	2,693	491	7,928	1,238	94	1,332	286	1,447	162	3,227	
1960	4,552	2,506	519	7,577	1,252	92	1,344	290	1,484	177	3,295	
1961	4,763	2,729	545	8,037	1,343	94	1,437	330	1,508	200	3,475	
1962	5,187	3,104	565	8,856	1,446	98	1,544	368	1,512	215	3,639	
1963	5,690	2,926	619	9,235	1,600	112	1,712	379	1,535	228	3,854	
1964	5,512	2,419	661	8,592	1,772	116	1,888	402	1,549	243	4,082	
1965	5,674	2,912	720	9,306	1,877	117	1,994	474	1,567	249	4,284	
1966	6,401	3,544	760	10,705	2,098	121	2,219	562	1,616	252	4,649	
1967	6,646	3,431	814	10,891	2,317	112	2,429	791	1,657	250	5,127	
1968	6,357	3,676	831	10,864	2,323	111	2,434	827	1,662	263	5,186	
1969	7,100	4,225	871	12,196	2,209	103	2,312	906	1,717	278	5,213	
1970	8,028	4,324	928	13,280	2,340	95	2,435	960	1,711	304	5,410	
1971	8,049	5,123	1,072	14,244	2,563	91	2,654	1,143	1,722	337	5,856	
1972	8,397	6,668	1,115	16,180	2,620	101	2,721	1,367	1,688	371	6,147	
1973	13,224	8,065	1,617	22,906	3,402	101	3,503	1,414	1,877	409	7,203	
1974	14,513	5,131	1,941	21,585	5,898	156	6,053	1,513	2,690	501	10,757	
1975	12,907	4,954	2,138	19,999	6,506	154	6,660	1,783	3,318	594	12,355	
1976	14,370	5,884	2,366	22,620	6,255	213	6,468	2,108	3,966	858	13,400	
1977	13,967	7,072	2,484	23,523	6,308	221	6,529	1,938	4,356	1,069	13,892	
1978	16,036	10,150	2,638	28,824	6,361	259	6,619	2,656	4,609	1,389	15,273	
1979	19,314	13,012	2,904	35,230	7,062	307	7,369	3,436	5,635	1,447	17,887	
1980	20,971	10,670	3,220	34,861	9,067	424	9,490	3,539	7,879	1,526	22,434	
1981	20,855	8,999	3,428	33,282	8,967	442	9,409	4,201	8,570	1,747	23,927	
1982	18,592	9,696	3,172	31,460	7,690	356	8,046	4,282	7,794	2,041	22,163	
1983	21,261	8,814	2,987	33,062	7,248	398	7,646	4,161	7,388	2,146	21,341	
1984	20,412	9,469	3,548	33,429	8,461	436	8,896	4,943	7,118	2,167	23,124	

See footnotes at end of table.

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Table 23—Farm production expenses, 1940-84 1/-continued

Intermediate product expenses—continued													
Year	Other expenses											Total intermediate product expenses	
	Repair and operation of capital items 4/	Machine hire	Contract labor	and	Marketing	Other miscel- laneous expenses 8/	Total						
	Including operator households:	Excluding operator households:	custom- work	Wages: only	Social: Security	charges: Total:	Including operator households:	Excluding operator households:	Including operator households:	Excluding operator households:	Including operator households:	Including operator households:	
1940	688	554	NA	NA	NA	202	324	295	1,214	1,051	3,654	3,491	
1941	730	588	NA	NA	NA	222	361	330	1,313	1,140	4,052	3,879	
1942	845	690	NA	NA	NA	264	376	346	1,485	1,300	5,236	5,051	
1943	991	828	NA	NA	NA	271	467	436	1,729	1,535	6,249	6,055	
1944	1,099	932	NA	NA	NA	301	494	462	1,894	1,695	6,757	6,558	
1945	1,145	957	NA	NA	NA	287	517	481	1,949	1,725	7,442	7,218	
1946	1,411	1,125	NA	NA	NA	337	537	496	2,285	1,958	8,359	8,032	
1947	1,645	1,346	NA	NA	NA	438	615	570	2,698	2,354	10,069	9,725	
1948	1,809	1,536	NA	NA	NA	460	670	621	2,939	2,617	11,131	10,809	
1949	1,762	1,581	NA	NA	NA	369	812	762	2,943	2,712	10,293	10,062	
1950	1,783	1,588	45	NA	NA	428	751	701	3,007	2,762	11,229	10,984	
1951	2,032	1,802	96	NA	NA	533	840	777	3,501	3,208	13,237	12,944	
1952	2,218	1,959	160	NA	NA	515	884	816	3,777	3,450	13,383	13,056	
1953	2,203	1,932	192	NA	NA	535	864	803	3,794	3,462	12,226	11,894	
1954	2,140	1,861	231	NA	NA	514	853	793	3,738	3,399	12,597	12,258	
1955	2,197	1,908	282	NA	NA	558	881	820	3,918	3,568	12,814	12,464	
1956	2,351	2,063	331	NA	NA	576	865	806	4,123	3,776	13,143	12,796	
1957	2,453	2,161	409	NA	NA	558	949	884	4,369	4,012	13,804	13,447	
1958	2,474	2,195	554	NA	NA	587	999	932	4,614	4,268	15,384	15,038	
1959	2,669	2,381	583	306	NA	306	645	1,240	1,160	5,443	5,075	16,598	16,230
1960	2,498	2,241	645	308	NA	308	678	1,284	1,196	5,413	5,068	16,285	15,940
1961	2,468	2,151	613	332	NA	332	735	1,300	1,212	5,448	5,043	16,960	16,555
1962	2,481	2,189	622	338	NA	338	760	1,380	1,282	5,581	5,191	18,076	17,682
1963	2,438	2,138	661	340	NA	340	757	1,446	1,340	5,642	5,236	18,731	18,325
1964	2,382	2,074	657	343	NA	343	785	1,565	1,449	5,732	5,308	18,406	17,982
1965	2,376	2,095	735	381	NA	381	801	1,570	1,454	5,863	5,466	19,453	19,056
1966	2,548	2,238	765	397	NA	397	749	1,660	1,533	6,119	5,682	21,473	21,036
1967	2,752	2,432	868	370	NA	370	735	1,704	1,566	6,429	5,971	22,447	21,989
1968	2,725	2,444	904	416	NA	416	832	1,807	1,657	6,684	6,253	22,734	22,303
1969	2,790	2,464	943	445	17	462	800	1,871	1,709	6,866	6,378	24,275	23,787
1970	2,828	2,584	913	391	15	406	821	1,956	1,774	6,924	6,498	25,614	25,188
1971	2,985	2,704	1,041	401	18	419	871	2,056	1,858	7,372	6,893	27,472	26,993
1972	3,020	2,740	1,052	423	19	442	970	2,178	1,971	7,662	7,175	29,989	29,502
1973	3,352	3,097	1,302	482	25	507	1,005	2,356	2,141	8,522	8,052	38,631	38,161
1974	3,969	3,665	1,302	575	30	605	1,100	2,755	2,512	9,731	9,184	42,073	41,526
1975	4,488	4,235	1,541	630	34	664	1,082	3,035	2,765	10,810	10,287	43,164	42,641
1976	5,130	4,879	1,546	729	37	766	1,269	3,174	2,874	11,885	11,334	47,905	47,354
1977	5,765	5,430	1,682	782	40	822	1,390	3,582	3,181	13,241	12,505	50,656	49,920
1978	6,638	6,227	1,776	863	48	911	1,376	4,079	3,575	14,780	13,865	58,877	57,962
1979	7,280	7,014	2,063	933	55	988	1,665	4,746	4,138	16,742	15,868	69,859	68,985
1980	7,648	7,235	1,823	961	62	1,023	1,761	4,952	4,283	17,207	16,125	74,502	73,420
1981	7,587	7,294	1,984	911	72	983	2,119	5,537	4,808	18,210	17,188	75,419	74,397
1982	7,730	7,375	2,025	1,032	74	1,106	2,225	6,003	5,144	19,089	17,875	72,712	71,498
1983	7,543	7,320	1,523	989	74	1,063	1,891	7,224	6,309	19,244	18,106	73,647	72,509
1984	7,860	7,504	1,951	1,020	74	1,094	2,131	7,617	6,692	20,653	19,372	77,206	75,925

See footnotes at end of table.

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Table 23—Farm production expenses, 1940-84 1/—continued

Year	Wages to hired labor			Total operating expenses 10/			Interest						
	Employers' :			Including operator			Excluding operator			Interest on nonreal estate debt:			Total
	Cash contribution:	wages to social security:	Perquisites:	Total	operator households	operator households	on nonreal estate debt:	operator households	operator households	operator households	operator households	operator households	operator households
	5/	6/	9/	:	:	:	:	:	:	:	:	:	:
Million dollars													
1940	816	NA	213	1,029	4,683	4,520	186	293	243	479	429		
1941	1,013	NA	236	1,249	5,301	5,128	216	284	237	500	453		
1942	1,345	NA	286	1,631	6,867	6,682	210	272	228	482	438		
1943	1,687	NA	340	2,027	8,276	8,082	195	246	207	441	402		
1944	1,861	NA	341	2,202	8,959	8,760	177	230	194	407	371		
1945	1,952	NA	347	2,299	9,741	9,517	169	221	187	390	356		
1946	2,155	NA	377	2,532	10,891	10,564	183	219	186	402	369		
1947	2,374	NA	409	2,783	12,852	12,508	214	225	192	439	406		
1948	2,558	NA	432	2,990	14,121	13,799	259	232	198	491	457		
1949	2,418	NA	388	2,806	13,099	12,868	296	243	208	539	504		
1950	2,451	NA	360	2,811	14,040	13,795	334	264	225	598	559		
1951	2,548	11	362	2,921	16,158	15,865	401	291	250	692	651		
1952	2,501	11	345	2,857	16,240	15,913	452	318	271	770	723		
1953	2,395	12	329	2,736	14,962	14,630	432	345	297	777	729		
1954	2,279	17	300	2,596	15,193	14,854	420	371	319	791	739		
1955	2,307	29	279	2,615	15,429	15,079	442	402	349	844	791		
1956	2,336	31	274	2,641	15,784	15,437	469	442	387	911	856		
1957	2,422	35	277	2,734	16,538	16,181	499	482	424	981	923		
1958	2,529	37	276	2,842	18,226	17,880	565	521	452	1,086	1,017		
1959	2,260	44	295	2,599	19,197	18,829	650	572	498	1,222	1,148		
1960	2,393	56	305	2,754	19,039	18,694	719	628	549	1,347	1,268		
1961	2,479	59	322	2,860	19,820	19,415	741	686	606	1,427	1,347		
1962	2,564	65	332	2,961	21,037	20,647	809	759	669	1,568	1,478		
1963	2,640	78	342	3,060	21,791	21,385	905	846	749	1,751	1,654		
1964	2,726	82	332	3,140	21,546	21,122	958	952	845	1,910	1,803		
1965	2,813	88	322	3,223	22,676	22,279	1,028	1,075	958	2,103	1,986		
1966	2,859	109	317	3,285	24,758	24,321	1,142	1,198	1,072	2,340	2,214		
1967	2,928	119	306	3,353	25,800	25,342	1,271	1,325	1,189	2,596	2,460		
1968	3,072	126	305	3,503	26,237	25,806	1,318	1,472	1,325	2,790	2,643		
1969	3,249	126	314	3,689	27,964	27,476	1,434	1,625	1,468	3,059	2,902		
1970	3,435	134	337	3,906	29,520	29,094	1,618	1,763	1,586	3,381	3,204		
1971	3,433	152	338	3,923	31,395	30,916	1,659	1,905	1,718	3,564	3,377		
1972	3,573	163	350	4,086	34,075	33,588	1,802	2,067	1,865	3,869	3,667		
1973	4,040	211	396	4,647	43,278	42,808	2,278	2,385	2,155	4,663	4,433		
1974	4,761	247	463	5,471	47,544	46,997	2,866	2,833	2,564	5,699	5,430		
1975	5,148	274	500	5,922	49,086	48,563	3,069	3,317	3,006	6,386	6,075		
1976	5,877	299	567	6,743	54,648	54,097	3,574	3,785	3,439	7,359	7,013		
1977	6,213	320	598	7,131	57,787	57,051	4,203	4,329	3,943	8,532	8,146		
1978	6,491	358	519	7,368	66,245	65,330	5,167	5,060	4,621	10,227	9,788		
1979	7,018	414	561	7,993	77,852	76,978	6,868	6,190	5,666	13,058	12,534		
1980	7,227	464	579	8,270	82,772	81,690	8,717	7,544	6,920	16,261	15,637		
1981	6,853	540	555	7,948	83,367	82,345	10,722	9,142	8,396	19,864	19,118		
1982	7,880	561	636	9,077	81,789	80,575	11,349	10,481	9,633	21,830	20,982		
1983	7,552	563	610	8,725	82,372	81,234	10,615	10,815	9,947	21,430	20,562		
1984	7,786	564	626	8,976	86,182	84,901	10,396	10,733	9,879	21,129	20,275		

See footnotes at end of table.

continued—

Table 23—Farm production expenses, 1940-84 1/—continued

Year	Net rent to landlords		Capital consumption 11/		Business taxes		Total production expenses	
	Non-operating landlords	Operating landlords	All households	Including operator households	Excluding operator households	Including operator households	Excluding operator households	Including operator households
	Non-operating landlords	Operating landlords	All households	Including operator households	Excluding operator households	Including operator households	Excluding operator households	Including operator households
Million dollars								
:								
1940 :	448	224	672	797	661	451	382	6,858
1941 :	647	320	967	870	719	463	395	7,781
1942 :	890	440	1,330	1,335	1,161	466	401	10,040
1943 :	1,044	507	1,551	1,369	1,169	477	413	11,608
1944 :	1,043	516	1,559	1,425	1,201	499	433	12,333
:								
1945 :	1,064	515	1,579	1,310	1,072	557	485	13,062
1946 :	1,401	668	2,069	1,189	931	617	539	14,500
1947 :	1,455	691	2,146	1,553	1,237	733	644	17,032
1948 :	1,370	654	2,024	2,002	1,647	806	710	18,790
1949 :	1,107	540	1,647	2,365	2,022	872	770	17,982
:								
1950 :	1,233	589	1,822	2,665	2,301	919	810	19,455
1951 :	1,368	629	1,997	3,147	2,712	983	874	22,348
1952 :	1,421	624	2,045	3,326	2,911	1,033	913	22,790
1953 :	1,214	538	1,752	3,454	3,029	1,060	943	21,467
1954 :	1,159	510	1,669	3,581	3,129	1,084	962	21,808
:								
1955 :	1,057	467	1,524	3,700	3,219	1,141	1,018	22,171
1956 :	1,109	511	1,620	3,723	3,269	1,178	1,057	22,705
1957 :	1,029	457	1,486	3,913	3,430	1,242	1,117	23,703
1958 :	1,161	522	1,683	4,011	3,530	1,306	1,162	25,790
1959 :	1,077	420	1,497	4,251	3,736	1,429	1,279	27,177
:								
1960 :	1,124	367	1,491	4,337	3,773	1,529	1,373	27,376
1961 :	1,346	374	1,720	4,388	3,802	1,609	1,449	28,590
1962 :	1,467	325	1,792	4,530	3,915	1,677	1,514	30,279
1963 :	1,623	291	1,914	4,696	4,043	1,737	1,573	31,598
1964 :	1,655	223	1,878	4,903	4,201	1,798	1,634	31,812
:								
1965 :	1,886	254	2,140	5,111	4,360	1,874	1,707	33,650
1966 :	2,023	277	2,300	5,384	4,626	2,002	1,830	36,508
1967 :	1,882	264	2,146	5,781	4,967	2,122	1,944	38,181
1968 :	1,999	285	2,284	6,200	5,348	2,298	2,110	39,525
1969 :	2,061	293	2,354	6,574	5,655	2,456	2,258	42,115
:								
1970 :	2,051	309	2,360	6,904	5,890	2,596	2,383	44,452
1971 :	2,028	307	2,335	7,416	6,331	2,704	2,483	47,107
1972 :	3,021	460	3,481	7,909	6,721	2,815	2,588	51,688
1973 :	4,780	743	5,523	8,946	7,540	2,886	2,657	64,554
1974 :	4,102	651	4,753	10,540	8,928	3,096	2,850	70,980
:								
1975 :	4,024	627	4,651	12,354	10,604	3,193	2,956	75,043
1976 :	3,465	548	4,013	13,778	11,794	3,491	3,239	82,742
1977 :	3,412	550	3,962	15,493	13,166	3,660	3,399	88,884
1978 :	3,963	644	4,608	16,963	14,348	3,603	3,343	101,001
1979 :	4,831	767	5,598	19,345	16,297	3,871	3,601	118,957
:								
1980 :	4,989	770	5,760	21,474	17,847	3,891	3,607	129,389
1981 :	5,074	765	5,839	23,573	19,612	4,246	3,942	136,125
1982 :	5,020	724	5,744	23,886	19,922	4,394	4,077	136,917
1983 :	4,010	572	4,582	23,490	19,683	4,323	4,009	135,626
1984 :	4,757	685	5,442	23,020	19,233	4,407	4,088	139,496
:								

NA=not available. 1/ Components may not add due to rounding. 2/ Includes bulbs, plants, and trees. 3/ For farm business use only. 4/ See table 24 for components. 5/ Wages to contract labor are included in cash wages to hired labor for 1940-58. 6/ Employers' contributions to social security. Social security for contract labor is included in social security for hired laborers from 1951-68. 7/ Includes expenses for containers, cotton ginning, livestock marketing, and milk hauling. 8/ Includes expenses for binding materials, dairy supplies, net Federal Crop Insurance Corporation payments, greenhouse and nursery, grazing, harness and saddlery, small hand tools, telephones, veterinarian fees, dairy assessment fees for 1983-84, and other miscellaneous expenses. 9/ Prior to 1978, includes in-kind items (board, lodging, transportation, and food), medical and life insurance, and pension and retirement plans. For 1978 and later years, includes only in-kind items. Other benefits which are a cash expense to the operator are included in cash wages. 10/ The sum of intermediate product expenses and wages to hired labor. 11/ Depreciation and accidental damage. 12/ Includes net rent to nonoperating landlords. 13/ Includes net rent to all landlords.

Table 24--Repairs and operation of farm capital items, 1940-84

Year	Buildings 1/			Motor vehicles and machinery 3/			All capital items	
	Farm operator	Service buildings, other structures, and dwellings	Total	Autos and trucks	Tractors and other machinery	Total	Including dwellings and fuel	Excluding dwellings and fuel
Million dollars								
1940	134	248	382	161	145	306	1,038	554
1941	142	255	397	174	159	333	1,132	588
1942	155	249	404	193	248	441	1,289	690
1943	163	223	386	204	401	605	1,465	828
1944	167	216	383	216	500	716	1,608	932
1945	188	197	385	231	529	760	1,689	957
1946	286	312	598	257	556	813	2,054	1,125
1947	299	393	692	297	656	953	2,468	1,346
1948	273	428	701	336	772	1,108	2,818	1,536
1949	181	443	624	363	775	1,138	2,896	1,581
1950	195	445	640	407	736	1,143	2,975	1,588
1951	230	475	705	478	849	1,327	3,282	1,802
1952	259	487	746	521	951	1,472	3,506	1,959
1953	271	469	740	559	904	1,463	3,541	1,932
1954	279	445	724	587	829	1,416	3,506	1,861
1955	289	450	739	609	849	1,458	3,600	1,908
1956	288	455	743	615	993	1,608	3,785	2,063
1957	292	462	754	633	1,066	1,699	3,917	2,161
1958	279	445	724	638	1,112	1,750	3,921	2,195
1959	288	547	835	643	1,191	1,834	4,116	2,381
1960	257	499	756	648	1,094	1,742	3,982	2,241
1961	317	511	828	648	992	1,640	3,976	2,151
1962	292	545	837	649	995	1,644	3,993	2,189
1963	300	542	842	653	943	1,596	3,973	2,138
1964	308	524	832	671	879	1,550	3,931	2,074
1965	281	540	821	679	876	1,555	3,943	2,095
1966	310	568	878	689	981	1,670	4,164	2,238
1967	320	642	962	706	1,084	1,790	4,409	2,432
1968	281	598	879	724	1,122	1,846	4,387	2,444
1969	326	618	944	749	1,097	1,846	4,507	2,464
1970	244	674	918	784	1,126	1,910	4,539	2,584
1971	281	675	956	814	1,215	2,029	4,707	2,704
1972	280	632	912	825	1,283	2,108	4,708	2,740
1973	256	757	1,013	831	1,509	2,340	5,229	3,097
1974	304	673	977	940	2,052	2,992	6,659	3,665
1975	253	818	1,071	1,057	2,360	3,417	7,806	4,235
1976	251	1,012	1,263	1,210	2,657	3,867	9,096	4,879
1977	335	1,184	1,519	1,411	2,835	4,246	10,121	5,430
1978	411	1,198	1,609	1,510	3,519	5,029	11,247	6,227
1979	266	1,323	1,589	1,948	3,743	5,691	12,915	7,014
1980	413	1,457	1,870	2,032	3,746	5,778	15,527	7,235
1981	293	1,450	1,743	2,073	3,771	5,844	16,157	7,294
1982	355	1,393	1,748	2,120	3,862	5,982	15,524	7,375
1983	223	1,288	1,511	2,066	3,966	6,032	14,931	7,320
1984	356	1,027	1,383	2,186	4,291	6,477	14,978	7,504

1/ Repairs and maintenance only. The value of new construction, additions, and major improvements appears in table 25. 2/ Includes fences, windmills, wells, dams and ponds, terraces, drainage ditches, tile lines, other soil conservation facilities, and dwellings not occupied by the farm operators. 3/ For farm business use.

Table 25--Farm gross capital expenditures, 1940-84

Year	Buildings 1/			Motor vehicles 3/				Machinery			Total capital expenditures	
	Farm	Other						Auto-		and	Including	Excluding
	structures	structures						mobiles	Total	equipment	operators	operators
	tors ²	and land	Total	Tractors	Trucks	mobiles		Total	equipment	4/	dwellings	dwellings
	dwell- ings	improvements:									:	:
1940	139	165	304	197	81	106	384	241	929		790	
1941	147	183	330	295	116	164	575	358	1,263		1,116	
1942	126	217	343	285	103	22	410	543	1,296		1,170	
1943	109	269	378	155	121	25	301	355	1,034		925	
1944	111	347	458	340	126	32	498	705	1,661		1,550	
1945	125	362	487	276	94	75	445	753	1,685		1,560	
1946	409	752	1,161	241	216	104	561	473	2,195		1,786	
1947	554	880	1,434	449	463	194	1,106	888	3,428		2,874	
1948	702	938	1,640	661	535	307	1,503	1,341	4,484		3,782	
1949	683	887	1,570	766	540	484	1,790	1,364	4,724		4,041	
1950	642	880	1,522	769	502	463	1,734	1,418	4,674		4,032	
1951	665	934	1,599	807	450	515	1,772	1,549	4,920		4,255	
1952	665	949	1,614	755	349	316	1,420	1,546	4,580		3,915	
1953	619	908	1,527	722	378	703	1,803	1,398	4,728		4,109	
1954	572	853	1,425	570	377	502	1,449	1,290	4,164		3,592	
1955	532	853	1,385	689	309	484	1,482	1,278	4,145		3,613	
1956	529	863	1,392	525	325	395	1,245	1,161	3,798		3,269	
1957	537	874	1,411	522	371	484	1,377	1,135	3,923		3,386	
1958	514	841	1,355	677	381	548	1,606	1,544	4,505		3,991	
1959	539	1,115	1,654	797	425	464	1,686	1,728	5,068		4,529	
1960	485	1,201	1,686	494	430	420	1,344	1,458	4,488		4,003	
1961	592	1,156	1,748	579	472	362	1,413	1,453	4,614		4,022	
1962	549	1,283	1,832	687	514	449	1,650	1,540	5,022		4,473	
1963	565	1,321	1,886	786	543	417	1,746	1,779	5,411		4,846	
1964	587	1,331	1,918	849	586	433	1,868	1,902	5,688		5,101	
1965	539	1,387	1,926	986	529	425	1,940	2,239	6,105		5,566	
1966	593	1,484	2,077	1,209	511	393	2,113	2,498	6,688		6,095	
1967	612	1,702	2,314	1,168	576	385	2,129	3,003	7,446		6,834	
1968	548	1,598	2,146	1,168	535	357	2,060	2,490	6,696		6,148	
1969	651	1,689	2,340	1,073	567	363	2,003	2,522	6,865		6,214	
1970	498	1,875	2,373	1,123	597	310	2,030	2,888	7,291		6,793	
1971	575	1,916	2,491	1,188	630	319	2,137	2,736	7,364		6,789	
1972	587	1,785	2,372	1,418	672	374	2,464	3,231	8,067		7,480	
1973	546	2,525	3,071	1,923	733	410	3,066	4,581	10,718		10,172	
1974	1,153	3,249	4,402	2,236	864	305	3,405	4,790	12,597		11,444	
1975	960	3,731	4,691	2,460	1,083	290	3,833	4,820	13,344		12,384	
1976	1,069	3,971	5,040	2,648	1,547	409	4,604	5,393	15,037		13,968	
1977	1,488	4,431	5,919	2,776	1,655	496	4,927	5,657	16,503		15,015	
1978	1,739	5,209	6,948	3,282	1,829	469	5,580	7,158	19,687		17,948	
1979	1,177	5,588	6,765	3,746	2,054	484	6,284	8,002	21,051		19,874	
1980	1,781	5,213	6,994	3,683	1,756	374	5,813	6,956	19,763		17,982	
1981	1,315	4,713	6,028	3,740	1,522	390	5,652	6,481	18,161		16,846	
1982	1,582	3,796	5,378	2,877	1,514	364	4,755	5,104	15,237		13,655	
1983	1,057	3,319	4,376	2,753	1,733	399	4,885	4,823	14,084		13,027	
1984	1,554	2,964	4,518	2,529	1,883	327	4,739	4,751	14,008		12,454	

1/ Includes new construction, additions, and major improvements. 2/ Includes service buildings, other structures, fences, windmills, wells, dams and ponds, terraces, drainage ditches, tile lines, other soil conservation facilities, and dwellings not occupied by the farm operators. 3/ For farm business use.

4/ Excludes minor types of equipment charged to the other expense category of table 23.

Table 26--Farm depreciation and other capital consumption, 1940-84 1/

Year	Buildings			Motor vehicles 3/				Other		Accidental damage 5/	
	Farm	Service buildings	Total	Tractors	Trucks	Automobiles	Total	Machinery	Excluding operator	Including operator	
	operators'	and other dwellings	structures 2/					and equipment	operator	dwellings	
	Million dollars										
1940	115	126	241	116	72	109	297	220	18	39	
1941	128	139	267	139	80	119	338	223	19	42	
1942	146	156	302	257	148	159	564	418	23	51	
1943	164	173	337	235	156	138	529	437	30	66	
1944	181	190	371	235	158	121	514	461	36	79	
1945	190	201	391	179	109	99	387	444	40	88	
1946	207	223	430	152	106	75	333	333	42	93	
1947	265	284	549	189	169	100	458	425	70	121	
1948	295	323	618	258	262	135	655	592	77	137	
1949	289	329	618	341	315	201	857	775	61	115	
1950	302	345	647	397	347	264	1,008	875	73	135	
1951	340	394	734	469	382	328	1,179	1,024	115	210	
1952	351	410	761	514	389	379	1,282	1,139	80	144	
1953	359	424	783	543	369	410	1,322	1,195	88	154	
1954	364	433	797	544	359	450	1,353	1,222	121	209	
1955	382	450	832	564	346	476	1,386	1,242	144	240	
1956	398	478	876	596	358	482	1,436	1,274	81	137	
1957	411	502	913	620	387	501	1,508	1,317	103	175	
1958	420	515	935	642	397	515	1,554	1,374	87	148	
1959	450	541	991	681	425	532	1,638	1,464	93	158	
1960	483	573	1,056	680	430	483	1,593	1,524	83	164	
1961	505	606	1,111	666	458	443	1,567	1,547	82	163	
1962	531	635	1,166	681	500	451	1,632	1,563	85	169	
1963	556	668	1,224	693	526	461	1,680	1,598	97	194	
1964	584	704	1,288	736	537	444	1,717	1,664	116	234	
1965	628	743	1,371	785	533	412	1,730	1,766	121	244	
1966	665	804	1,469	857	561	399	1,817	1,910	95	188	
1967	708	878	1,586	929	569	374	1,872	2,111	106	212	
1968	746	975	1,721	986	594	388	1,968	2,298	107	213	
1969	788	1,091	1,879	1,011	609	375	1,995	2,438	131	262	
1970	904	1,207	2,111	1,012	617	355	1,984	2,594	105	215	
1971	970	1,271	2,241	1,085	709	367	2,161	2,790	109	224	
1972	1,052	1,358	2,410	1,120	740	377	2,237	3,003	123	259	
1973	1,233	1,569	2,802	1,264	797	396	2,457	3,363	151	324	
1974	1,483	1,915	3,398	1,610	871	408	2,889	4,009	115	244	
1975	1,571	2,012	3,583	2,009	1,012	411	3,432	5,006	154	333	
1976	1,809	2,158	3,967	2,359	1,247	438	4,044	5,442	150	325	
1977	2,155	2,535	4,690	2,449	1,538	575	4,562	5,923	146	318	
1978	2,420	2,764	5,184	2,717	1,628	640	4,985	6,439	160	355	
1979	2,823	3,216	6,039	3,176	1,851	671	5,698	7,203	180	405	
1980	3,245	3,420	6,665	3,621	1,846	670	6,137	7,993	297	679	
1981	3,537	3,671	7,208	4,086	2,105	840	7,031	8,579	331	755	
1982	3,510	3,528	7,038	4,050	2,207	870	7,127	8,915	352	806	
1983	3,307	3,331	6,638	3,874	2,301	887	7,062	8,907	383	883	
1984	3,253	3,197	6,450	3,535	2,474	874	6,883	8,745	408	942	

1/ In terms of current replacement cost, not original cost. See table 23 for totals. 2/ Includes fences, windmills, wells, and dwellings not occupied by the farm operators. 3/ For farm business use. 4/ Excludes minor types of equipment charged to the "other operating expense" category (table 23). 5/ Damage by fire, wind, hail, or flood.

Table 27--Number of farms, by value of sales class, 1960-84 1/

Year	Farms with sales of--														
	\$500,000		\$250,000		\$100,000		\$40,000		\$20,000		\$10,000	\$5,000	\$2,500	Less	All
	and	over	to	to	to	to	to	to	to	to	than	farms			
	2/	3/	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500					
Thousands															
1960	NA	NA	23	90	227	497	660	617	1,849	3,963					
1961	NA	NA	26	97	239	493	625	576	1,769	3,825					
1962	NA	NA	29	106	254	493	589	533	1,688	3,692					
1963	NA	NA	31	113	267	491	557	495	1,618	3,572					
1964	NA	NA	32	114	268	482	534	469	1,558	3,457					
1965	NA	NA	36	125	280	464	508	461	1,482	3,356					
1966	NA	NA	43	143	304	445	476	457	1,389	3,257					
1967	NA	NA	43	142	299	431	460	445	1,342	3,162					
1968	NA	NA	45	149	306	415	439	437	1,280	3,071					
1969	4	11	32	155	304	369	381	368	1,376	3,000					
1970	4	13	36	165	302	362	372	361	1,334	2,949					
1971	5	15	40	174	300	355	364	354	1,295	2,902					
1972	6	20	53	207	305	347	353	347	1,222	2,860					
1973	10	36	91	308	327	335	332	334	1,050	2,823					
1974	11	40	100	330	330	329	324	329	1,002	2,795					
1975	11	38	96	316	315	314	310	314	807	2,521					
1976	13	44	107	324	308	309	311	315	766	2,497					
1977	13	45	109	323	302	303	308	311	742	2,456					
1978	17	60	135	347	292	295	316	317	657	2,436					
1979	20	70	150	350	286	292	313	313	638	2,432					
1980	24	81	166	354	281	288	311	309	619	2,433					
1981	27	92	181	358	276	285	309	306	600	2,434					
1982	30	63	231	357	267	276	302	298	577	2,401					
1983	31	70	231	356	257	274	309	287	555	2,370					
1984	31	77	229	353	247	269	314	275	533	2,328					
Percentage distribution															
1960	NA	NA	0.6	2.3	5.7	12.5	16.7	15.6	46.6	100.0					
1961	NA	NA	.7	2.5	6.3	12.9	16.3	15.1	46.2	100.0					
1962	NA	NA	.8	2.9	6.9	13.4	15.9	14.4	45.7	100.0					
1963	NA	NA	.9	3.2	7.5	13.7	15.6	13.8	45.3	100.0					
1964	NA	NA	.9	3.3	7.8	13.9	15.4	13.6	45.1	100.0					
1965	NA	NA	1.1	3.7	8.4	13.8	15.1	13.7	44.2	100.0					
1966	NA	NA	1.3	4.4	9.3	13.7	14.6	14.0	42.7	100.0					
1967	NA	NA	1.4	4.5	9.5	13.6	14.5	14.1	42.4	100.0					
1968	NA	NA	1.5	4.8	10.0	13.5	14.3	14.2	41.7	100.0					
1969	.1	.4	1.1	5.2	10.1	12.3	12.7	12.2	45.9	100.0					
1970	.1	.5	1.2	5.6	10.3	12.3	12.6	12.2	45.2	100.0					
1971	.2	.5	1.4	6.0	10.3	12.2	12.6	12.2	44.6	100.0					
1972	.2	.7	1.9	7.2	10.7	12.1	12.4	12.1	42.7	100.0					
1973	.4	1.3	3.2	10.9	11.6	11.8	11.8	11.8	37.2	100.0					
1974	.4	1.4	3.6	11.8	11.8	11.8	11.6	11.8	35.8	100.0					
1975	.4	1.5	3.8	12.5	12.5	12.5	12.3	12.5	32.0	100.0					
1976	.5	1.7	4.3	13.0	12.3	12.4	12.5	12.6	30.7	100.0					
1977	.5	1.9	4.4	13.2	12.3	12.3	12.5	12.7	30.2	100.0					
1978	.7	2.5	5.5	14.2	12.0	12.1	13.0	13.0	27.0	100.0					
1979	.8	2.9	6.2	14.4	11.8	12.0	12.8	12.8	26.3	100.0					
1980	1.0	3.3	6.8	14.5	11.6	11.8	12.8	12.7	25.5	100.0					
1981	1.1	3.8	7.4	14.7	11.3	11.7	12.7	12.6	24.7	100.0					
1982	1.2	2.6	9.6	14.9	11.1	11.6	12.6	12.4	24.0	100.0					
1983	1.3	3.0	9.7	15.0	10.7	11.6	13.0	12.2	23.5	100.0					
1984	1.3	3.3	9.9	15.2	10.6	11.6	13.5	11.8	22.8	100.0					

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 28--Net farm income (including operator households) before inventory adjustment, by value of sales class, 1960-84 1/

Year	Farms with sales of--										
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less than	All farms	
	and over	to	to	to	to	to	to	to	than		
	\$499,999	2/	\$249,999	3/	\$99,999	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500	
:											
Million dollars											
1960	NA	NA	692	1,211	1,784	2,466	2,055	1,157	1,449	10,814	
1961	NA	NA	825	1,415	2,015	2,621	2,087	1,150	1,508	11,621	
1962	NA	NA	878	1,518	2,100	2,592	1,909	1,022	1,425	11,444	
1963	NA	NA	915	1,584	2,148	2,523	1,732	899	1,340	11,141	
1964	NA	NA	1,011	1,432	2,261	2,623	1,735	885	1,362	11,309	
1965	NA	NA	1,191	1,892	2,402	2,564	1,631	844	1,333	11,857	
1966	NA	NA	1,917	2,592	3,081	2,690	1,599	866	1,298	14,043	
1967	NA	NA	1,294	2,151	2,638	2,297	1,383	747	1,172	11,682	
1968	NA	NA	1,448	2,343	2,862	2,296	1,364	741	1,144	12,198	
1969	2,300	999	1,312	3,262	3,323	2,055	961	154	-172	14,194	
1970	2,527	1,192	1,479	3,274	3,145	1,910	847	86	-101	14,360	
1971	2,464	1,307	1,607	3,281	2,927	1,688	681	-41	-301	13,615	
1972	3,328	2,083	2,548	4,575	3,440	1,915	800	19	-112	18,596	
1973	6,623	4,519	5,262	7,706	3,993	1,949	805	31	62	30,950	
1974	7,248	4,794	5,313	6,613	3,263	1,473	491	-144	-173	28,878	
1975	6,595	3,762	4,013	5,418	2,050	823	167	-272	-410	22,148	
1976	7,278	3,870	4,014	4,908	1,690	646	86	-280	-489	21,723	
1977	7,021	3,407	3,538	4,122	1,256	399	-31	-311	-600	18,801	
1978	9,487	4,653	4,700	4,935	1,386	538	189	-185	-421	25,282	
1979	10,890	5,795	5,239	4,293	1,043	293	7	-312	-585	26,663	
1980	12,624	6,376	5,006	2,964	491	-48	-191	-431	-682	26,108	
1981	13,065	6,550	4,526	1,726	29	-331	-326	-494	-653	24,091	
1982	13,613	5,141	6,908	2,284	160	-350	-355	-551	-776	26,073	
1983	12,600	5,950	7,060	2,164	104	-354	-505	-625	-831	25,562	
1984	13,214	6,302	7,315	2,143	97	-396	-483	-613	-877	26,704	
Percentage distribution											
1960	NA	NA	6.4	11.2	16.5	22.8	19.0	10.7	13.4	100.0	
1961	NA	NA	7.1	12.2	17.3	22.6	18.0	9.9	12.9	100.0	
1962	NA	NA	7.7	13.3	18.4	22.6	16.7	8.9	12.4	100.0	
1963	NA	NA	8.2	14.2	19.3	22.7	15.5	8.1	12.0	100.0	
1964	NA	NA	8.9	12.7	20.0	23.2	15.3	7.8	12.1	100.0	
1965	NA	NA	10.0	16.0	20.3	21.6	13.8	7.1	11.2	100.0	
1966	NA	NA	13.6	18.5	21.9	19.2	11.4	6.2	9.2	100.0	
1967	NA	NA	11.1	18.4	22.6	19.7	11.8	6.4	10.0	100.0	
1968	NA	NA	11.9	19.2	23.5	18.8	11.2	6.1	9.3	100.0	
1969	16.2	7.0	9.2	23.0	23.4	14.5	6.8	1.1	-1.2	100.0	
1970	17.6	8.3	10.3	22.8	21.9	13.3	5.9	.6	-.7	100.0	
1971	18.1	9.6	11.8	24.1	21.5	12.4	5.0	-.3	-2.2	100.0	
1972	17.9	11.2	13.7	24.6	18.5	10.3	4.3	.1	-.6	100.0	
1973	21.4	14.6	17.0	24.9	12.9	6.3	2.6	.1	.2	100.0	
1974	25.1	16.6	18.4	22.9	11.3	5.1	1.7	-.5	-.6	100.0	
1975	29.7	17.0	18.1	24.5	9.3	3.7	.8	-1.2	-1.9	100.0	
1976	33.4	17.8	18.5	22.6	7.8	3.0	.4	-1.3	-2.2	100.0	
1977	37.4	18.1	18.8	21.9	6.8	2.1	-.2	-1.7	-3.2	100.0	
1978	37.4	18.4	18.6	19.5	5.5	2.1	.7	-.7	-1.7	100.0	
1979	40.9	21.7	19.6	16.2	3.9	1.1	0	-1.2	-2.2	100.0	
1980	48.3	24.4	19.2	11.4	1.9	-.2	-.7	-1.7	-2.6	100.0	
1981	54.2	27.2	18.8	7.3	.1	-1.4	-1.4	-2.1	-2.7	100.0	
1982	52.2	19.7	26.5	8.8	.6	-1.3	-1.4	-2.1	-3.0	100.0	
1983	49.1	23.3	27.6	8.5	.4	-1.4	-2.0	-2.4	-3.2	100.0	
1984	49.5	23.6	27.4	8.0	.4	-1.5	-1.8	-2.3	-3.3	100.0	

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 29--Gross farm income (including operator households) before inventory adjustment, by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	Million dollars									
	Percentage distribution									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less than	All farms
	and over	to	to	to	to	to	to	to	than	
	over	\$499,999 2/	\$249,999 3/	\$99,999	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500	
1960	NA	NA	6,110	5,576	6,760	7,867	5,729	2,941	3,208	38,190
1961	NA	NA	7,073	6,142	7,309	8,045	5,604	2,852	3,186	40,211
1962	NA	NA	8,033	6,743	7,814	8,122	5,305	2,647	3,059	41,723
1963	NA	NA	8,735	7,209	8,238	8,132	5,018	2,457	2,950	42,739
1964	NA	NA	9,094	7,332	8,363	8,133	4,898	2,376	2,925	43,121
1965	NA	NA	10,464	8,143	8,899	7,999	4,740	2,370	2,892	45,507
1966	NA	NA	13,121	9,683	10,029	7,914	4,539	2,397	2,868	50,551
1967	NA	NA	13,158	9,599	9,869	7,669	4,408	2,339	2,821	49,863
1968	NA	NA	14,127	10,247	10,325	7,557	4,314	2,342	2,811	51,723
1969	7,278	3,945	5,228	11,413	11,004	7,258	4,052	2,239	3,892	56,309
1970	8,057	4,529	5,940	12,174	10,988	7,116	3,999	2,235	3,764	58,812
1971	8,865	5,101	6,558	12,813	10,869	6,922	3,826	2,125	3,643	60,722
1972	11,456	6,958	8,715	15,392	11,245	6,888	3,866	2,179	3,585	70,284
1973	19,292	12,225	14,803	22,443	11,651	6,399	3,534	2,006	3,151	95,504
1974	20,770	13,381	15,977	23,367	11,683	6,091	3,395	1,997	3,195	99,858
1975	20,014	12,866	15,380	23,476	11,084	5,926	3,296	2,029	3,121	97,191
1976	23,038	14,738	17,014	24,206	10,886	5,884	3,370	2,101	3,229	104,465
1977	23,843	15,287	17,582	24,753	10,960	5,978	3,508	2,231	3,543	107,686
1978	31,040	20,063	21,861	26,941	10,715	5,986	3,835	2,399	3,443	126,283
1979	38,318	25,614	25,968	28,317	10,927	6,203	4,018	2,560	3,694	145,619
1980	42,278	29,565	28,436	28,016	10,513	6,094	4,045	2,638	3,912	155,497
1981	44,161	32,474	29,994	27,071	9,895	5,862	4,012	2,676	4,070	160,216
1982	47,498	22,947	39,193	27,309	9,652	5,752	3,994	2,660	3,986	162,991
1983	46,634	25,362	38,486	26,386	8,951	5,480	3,822	2,399	3,668	161,188
1984	48,321	27,994	39,154	26,691	8,787	5,450	3,986	2,323	3,493	166,200
1985	50,000	28,000	30,000	28,000	10,000	6,000	4,000	2,600	3,900	166,200
1986	52,000	30,000	32,000	30,000	10,000	6,000	4,000	2,600	3,900	166,200
1987	54,000	32,000	34,000	32,000	10,000	6,000	4,000	2,600	3,900	166,200
1988	56,000	34,000	36,000	34,000	10,000	6,000	4,000	2,600	3,900	166,200
1989	58,000	36,000	38,000	36,000	10,000	6,000	4,000	2,600	3,900	166,200
1990	60,000	38,000	40,000	38,000	10,000	6,000	4,000	2,600	3,900	166,200
1991	62,000	40,000	42,000	40,000	10,000	6,000	4,000	2,600	3,900	166,200
1992	64,000	42,000	44,000	42,000	10,000	6,000	4,000	2,600	3,900	166,200
1993	66,000	44,000	46,000	44,000	10,000	6,000	4,000	2,600	3,900	166,200
1994	68,000	46,000	48,000	46,000	10,000	6,000	4,000	2,600	3,900	166,200
1995	70,000	48,000	50,000	48,000	10,000	6,000	4,000	2,600	3,900	166,200
1996	72,000	50,000	52,000	50,000	10,000	6,000	4,000	2,600	3,900	166,200
1997	74,000	52,000	54,000	52,000	10,000	6,000	4,000	2,600	3,900	166,200
1998	76,000	54,000	56,000	54,000	10,000	6,000	4,000	2,600	3,900	166,200
1999	78,000	56,000	58,000	56,000	10,000	6,000	4,000	2,600	3,900	166,200
2000	80,000	58,000	60,000	58,000	10,000	6,000	4,000	2,600	3,900	166,200
2001	82,000	60,000	62,000	60,000	10,000	6,000	4,000	2,600	3,900	166,200
2002	84,000	62,000	64,000	62,000	10,000	6,000	4,000	2,600	3,900	166,200
2003	86,000	64,000	66,000	64,000	10,000	6,000	4,000	2,600	3,900	166,200
2004	88,000	66,000	68,000	66,000	10,000	6,000	4,000	2,600	3,900	166,200
2005	90,000	68,000	70,000	68,000	10,000	6,000	4,000	2,600	3,900	166,200
2006	92,000	70,000	72,000	70,000	10,000	6,000	4,000	2,600	3,900	166,200
2007	94,000	72,000	74,000	72,000	10,000	6,000	4,000	2,600	3,900	166,200
2008	96,000	74,000	76,000	74,000	10,000	6,000	4,000	2,600	3,900	166,200
2009	98,000	76,000	78,000	76,000	10,000	6,000	4,000	2,600	3,900	166,200
2010	100,000	78,000	80,000	78,000	10,000	6,000	4,000	2,600	3,900	166,200
2011	102,000	80,000	82,000	80,000	10,000	6,000	4,000	2,600	3,900	166,200
2012	104,000	82,000	84,000	82,000	10,000	6,000	4,000	2,600	3,900	166,200
2013	106,000	84,000	86,000	84,000	10,000	6,000	4,000	2,600	3,900	166,200
2014	108,000	86,000	88,000	86,000	10,000	6,000	4,000	2,600	3,900	166,200
2015	110,000	88,000	90,000	88,000	10,000	6,000	4,000	2,600	3,900	166,200
2016	112,000	90,000	92,000	90,000	10,000	6,000	4,000	2,600	3,900	166,200
2017	114,000	92,000	94,000	92,000	10,000	6,000	4,000	2,600	3,900	166,200
2018	116,000	94,000	96,000	94,000	10,000	6,000	4,000	2,600	3,900	166,200
2019	118,000	96,000	98,000	96,000	10,000	6,000	4,000	2,600	3,900	166,200
2020	120,000	98,000	100,000	98,000	10,000	6,000	4,000	2,600	3,900	166,200
2021	122,000	100,000	102,000	100,000	10,000	6,000	4,000	2,600	3,900	166,200
2022	124,000	102,000	104,000	102,000	10,000	6,000	4,000	2,600	3,900	166,200
2023	126,000	104,000	106,000	104,000	10,000	6,000	4,000	2,600	3,900	166,200
2024	128,000	106,000	108,000	106,000	10,000	6,000	4,000	2,600	3,900	166,200
2025	130,000	108,000	110,000	108,000	10,000	6,000	4,000	2,600	3,900	166,200
2026	132,000	110,000	112,000	110,000	10,000	6,000	4,000	2,600	3,900	166,200
2027	134,000	112,000	114,000	112,000	10,000	6,000	4,000	2,600	3,900	166,200
2028	136,000	114,000	116,000	114,000	10,000	6,000	4,000	2,600	3,900	166,200
2029	138,000	116,000	118,000	116,000	10,000	6,000	4,000	2,600	3,900	166,200
2030	140,000	118,000	120,000	118,000	10,000	6,000	4,000	2,600	3,900	166,200
2031	142,000	120,000	122,000	120,000	10,000	6,000	4,000	2,600	3,900	166,200
2032	144,000	122,000	124,000	122,000	10,000	6,000	4,000	2,600	3,900	166,200
2033	146,000	124,000	126,000	124,000	10,000	6,000	4,000	2,600	3,900	166,200
2034	148,000	126,000	128,000	126,000	10,000	6,000	4,000	2,600	3,900	166,200
2035	150,000	128,000	130,000	128,000	10,000	6,000	4,000	2,600	3,900	166,200
2036	152,000	130,000	132,000	130,000	10,000	6,000	4,000	2,600	3,900	166,200
2037	154,000	132,000	134,000	132,000	10,000	6,000	4,000	2,600	3,900	166,200
2038	156,000	134,000	136,000	134,000	10,000	6,000	4,000	2,600	3,900	166,200
2039	158,000	136,000	138,000	136,000	10,000	6,000	4,000	2,600	3,900	166,200
2040	160,000	138,000	140,000	138,000	10,000	6,000	4,000	2,600	3,900	166,200
2041	162,000	140,000	142,000	140,000	10,000	6,000	4,000	2,600	3,900	166,200
2042	164,000	142,000	144,000	142,000	10,000	6,000	4,000	2,600	3,900	166,200
2043	166,000	144,000	146,000	144,000	10,000	6,000	4,000	2,600	3,900	166,200
2044	168,000	146,000	148,000	146,000	10,000	6,000	4,000	2,600	3,900	166,200
2045	170,000	148,000	150,000	148,000	10,000	6,000	4,000	2,600	3,900	166,200
2046	172,000	150,000	152,000	150,000	10,000	6,000	4,000	2,600	3,900	166,200
2047	174,000	152,000	154,000	152,000	10,000	6,000	4,000	2,600	3,900	166,200
2048	176,000	154,000	156,000	154,000	10,000	6,000	4,000	2,600	3,900	166,200
2049	178,000	156,000	158,000	156,000	10,000	6,000	4,000	2,600	3,900	166,200
2050	180,000									

Table 30--Gross cash farm income (including operator households), by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less than	All farms
	and over	to \$499,999	to \$249,999	to \$99,999	to \$39,999	to \$19,999	to \$9,999	to \$4,999	to \$2,500	
	:	:	:	:	:	:	:	:	:	:
	Million dollars									
1960	NA	NA	6,060	5,420	6,474	7,389	5,125	2,461	2,028	34,957
1961	NA	NA	7,014	5,968	6,971	7,533	5,006	2,377	2,031	36,900
1962	NA	NA	7,967	6,550	7,450	7,608	4,740	2,207	1,950	38,472
1963	NA	NA	8,660	6,995	7,842	7,607	4,469	2,036	1,849	39,458
1964	NA	NA	9,014	7,108	7,954	7,604	4,359	1,966	1,838	39,843
1965	NA	NA	10,372	7,892	8,462	7,481	4,217	1,960	1,831	42,215
1966	NA	NA	13,006	9,381	9,532	7,393	4,024	1,971	1,821	47,128
1967	NA	NA	13,036	9,282	9,355	7,143	3,893	1,907	1,764	46,380
1968	NA	NA	13,994	9,900	9,778	7,032	3,802	1,900	1,760	48,166
1969	7,266	3,916	5,162	11,157	10,590	6,806	3,586	1,796	2,253	52,532
1970	8,051	4,491	5,860	11,885	10,515	6,627	3,505	1,753	2,081	54,768
1971	8,814	5,029	6,441	12,487	10,397	6,385	3,390	1,695	1,865	56,503
1972	11,429	6,897	8,604	14,976	10,706	6,371	3,284	1,642	1,773	65,682
1973	19,222	12,092	14,529	21,658	11,000	5,775	2,978	1,444	1,494	90,242
1974	20,713	13,215	15,653	22,401	10,872	5,530	2,718	1,406	1,218	93,726
1975	19,941	12,671	15,009	22,514	10,331	5,200	2,596	1,331	1,114	90,707
1976	22,942	14,484	16,551	23,098	10,063	5,080	2,581	1,315	1,054	97,167
1977	23,726	14,978	17,029	23,471	10,023	5,060	2,600	1,326	1,063	99,276
1978	30,872	19,620	21,117	25,454	9,738	5,018	2,830	1,401	1,055	117,106
1979	38,094	25,020	25,029	26,639	9,847	5,137	2,894	1,427	1,032	135,119
1980	41,970	28,772	27,245	26,070	9,301	4,885	2,770	1,358	947	143,318
1981	43,768	31,472	28,544	24,879	8,570	4,530	2,603	1,268	860	146,494
1982	47,047	22,236	37,281	25,058	8,331	4,414	2,573	1,246	821	149,007
1983	46,197	24,613	36,684	24,266	7,749	4,233	2,451	1,113	787	148,394
1984	47,877	27,176	37,371	24,594	7,636	4,229	2,596	1,094	738	153,311
	Percentage distribution									
1960	NA	NA	17.3	15.5	18.5	21.1	14.7	7.1	5.8	100.0
1961	NA	NA	19.0	16.2	18.9	20.4	13.6	6.4	5.5	100.0
1962	NA	NA	20.7	17.0	19.4	19.8	12.3	5.7	5.1	100.0
1963	NA	NA	21.9	17.7	19.9	19.3	11.3	5.2	4.7	100.0
1964	NA	NA	22.6	17.9	20.0	19.1	10.9	4.9	4.6	100.0
1965	NA	NA	24.6	18.7	20.1	17.7	10.0	4.6	4.3	100.0
1966	NA	NA	27.6	19.9	20.2	15.7	8.5	4.2	3.9	100.0
1967	NA	NA	28.1	20.0	20.2	15.4	8.4	4.1	3.8	100.0
1968	NA	NA	29.0	20.6	20.3	14.6	7.9	3.9	3.7	100.0
1969	13.8	7.5	9.8	21.2	20.2	13.0	6.8	3.4	4.3	100.0
1970	14.7	8.2	10.7	21.7	19.2	12.1	6.4	3.2	3.8	100.0
1971	15.6	8.9	11.4	22.1	18.4	11.3	6.0	3.0	3.3	100.0
1972	17.4	10.5	13.1	22.8	16.3	9.7	5.0	2.5	2.7	100.0
1973	21.3	13.4	16.1	24.0	12.3	6.4	3.3	1.6	1.6	100.0
1974	22.1	14.1	16.7	23.9	11.6	5.9	2.9	1.5	1.3	100.0
1975	22.0	14.0	16.5	24.8	11.4	5.7	2.9	1.5	1.2	100.0
1976	23.5	14.9	17.0	23.8	10.4	5.2	2.7	1.4	1.1	100.0
1977	23.9	15.1	17.2	23.6	10.1	5.1	2.6	1.3	1.1	100.0
1978	26.4	16.8	18.0	21.7	8.3	4.3	2.4	1.2	.9	100.0
1979	28.2	18.5	18.5	19.7	7.3	3.8	2.1	1.1	.8	100.0
1980	29.3	20.1	19.0	18.2	6.5	3.4	1.9	.9	.7	100.0
1981	29.9	21.5	19.3	17.0	5.9	3.1	1.8	.9	.6	100.0
1982	31.6	14.9	25.0	16.8	5.6	3.0	1.7	.8	.6	100.0
1983	31.1	16.6	24.7	16.4	5.2	2.9	1.7	.8	.5	100.0
1984	31.2	17.7	24.4	16.0	5.0	2.8	1.7	.7	.5	100.0

NA=not available. 1/ Includes cash receipts, net Commodity Credit Corporation loans, direct Government payments, and other farm-related income. Also, see estimation note following table 38.

2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 31--Direct Government payments, by value of sales class, 1960-84 1/

Year	Farms with sales of--										
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less than	All farms	
	and over	to \$499,999	to \$249,999	to \$99,999	to \$39,999	to \$19,999	to \$9,999	to \$4,999	to \$2,500		
	:	:	:	:	:	:	:	:	:	:	
	Million dollars										
1960	NA	NA	30	77	111	159	144	81	100	702	
1961	NA	NA	72	177	250	337	292	161	204	1,493	
1962	NA	NA	90	210	309	417	320	172	229	1,747	
1963	NA	NA	90	206	316	424	296	153	211	1,696	
1964	NA	NA	118	260	412	563	371	188	269	2,181	
1965	NA	NA	147	310	487	627	396	208	288	2,463	
1966	NA	NA	336	569	712	709	403	250	298	3,277	
1967	NA	NA	330	528	670	657	384	232	278	3,079	
1968	NA	NA	399	608	770	710	422	257	296	3,462	
1969	114	126	246	692	862	709	423	243	379	3,794	
1970	124	140	266	708	826	671	400	227	355	3,717	
1971	116	130	244	622	685	550	327	184	287	3,145	
1972	180	206	373	862	814	630	373	204	319	3,961	
1973	172	193	334	677	468	327	190	99	147	2,607	
1974	46	40	63	136	100	67	42	12	25	531	
1975	57	64	105	231	140	82	54	39	37	807	
1976	48	69	112	231	117	60	43	27	26	734	
1977	103	184	305	618	279	126	96	53	55	1,819	
1978	171	378	601	1,059	397	159	136	65	63	3,030	
1979	88	191	288	461	168	68	58	28	26	1,375	
1980	91	195	282	414	146	59	51	24	23	1,286	
1981	148	316	441	599	206	84	73	34	32	1,932	
1982	293	387	1,005	1,065	355	146	127	60	54	3,492	
1983	1,438	1,867	2,949	1,976	569	288	88	39	81	9,295	
1984	1,044	1,583	2,984	1,874	543	233	106	32	30	8,430	
				Percentage distribution							
1960	NA	NA	4.3	11.0	15.8	22.6	20.5	11.5	14.3	100.0	
1961	NA	NA	4.8	11.9	16.7	22.6	19.6	10.8	13.6	100.0	
1962	NA	NA	5.2	12.0	17.7	23.9	18.3	9.8	13.1	100.0	
1963	NA	NA	5.3	12.2	18.6	25.0	17.5	9.0	12.4	100.0	
1964	NA	NA	5.4	11.9	18.9	25.8	17.0	8.6	12.4	100.0	
1965	NA	NA	6.0	12.6	19.8	25.4	16.1	8.4	11.7	100.0	
1966	NA	NA	10.3	17.4	21.7	21.6	12.3	7.6	9.1	100.0	
1967	NA	NA	10.7	17.2	21.8	21.3	12.5	7.5	9.0	100.0	
1968	NA	NA	11.5	17.6	22.2	20.5	12.2	7.4	8.6	100.0	
1969	3.0	3.3	6.5	18.3	22.7	18.7	11.1	6.4	10.0	100.0	
1970	3.3	3.8	7.2	19.1	22.2	18.0	10.8	6.1	9.5	100.0	
1971	3.7	4.1	7.8	19.8	21.8	17.5	10.4	5.8	9.1	100.0	
1972	4.5	5.2	9.4	21.8	20.6	15.9	9.4	5.2	8.0	100.0	
1973	6.6	7.4	12.8	26.0	18.0	12.5	7.3	3.8	5.6	100.0	
1974	8.8	7.5	11.8	25.6	18.8	12.6	7.9	2.2	4.8	100.0	
1975	7.0	7.9	13.0	28.6	17.3	10.1	6.7	4.8	4.6	100.0	
1976	6.6	9.3	15.3	31.5	16.0	8.2	5.8	3.7	3.6	100.0	
1977	5.7	10.1	16.8	34.0	15.3	6.9	5.3	2.9	3.0	100.0	
1978	5.7	12.5	19.8	34.9	13.1	5.3	4.5	2.1	2.1	100.0	
1979	6.5	13.9	20.9	33.5	12.2	4.9	4.2	2.0	1.9	100.0	
1980	7.1	15.2	21.9	32.2	11.4	4.6	4.0	1.9	1.8	100.0	
1981	7.7	16.3	22.8	31.0	10.6	4.4	3.8	1.8	1.6	100.0	
1982	8.4	11.1	28.8	30.5	10.2	4.2	3.6	1.7	1.5	100.0	
1983	15.5	20.1	31.7	21.3	6.1	3.1	.9	.4	.9	100.0	
1984	12.4	18.7	35.4	22.2	6.4	2.8	1.3	.4	.4	100.0	

NA=not available. 1/ Direct Government payments to operators and eligible nonoperating landlords. See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ Data for 1960-68 are for sales class \$100,000 and over. Data for 1969-81 are for sales class \$100,000 to \$199,999.

Table 32--Farm production expenses (including operator households), by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : \$2,500 : Less : All									
	: and : to : than : farms									
	: over : \$499,999 2/: \$249,999 3/: \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$4,999 : \$2,500 :									
	: : : : : : : : : : :									
Million dollars										
1960	NA	NA	5,443	4,370	4,995	5,409	3,657	1,780	1,722	27,376
1961	NA	NA	6,248	4,727	5,294	5,424	3,517	1,702	1,678	28,590
1962	NA	NA	7,155	5,225	5,714	5,530	3,396	1,625	1,634	30,279
1963	NA	NA	7,820	5,625	6,090	5,609	3,286	1,558	1,610	31,598
1964	NA	NA	8,083	5,900	6,102	5,510	3,163	1,491	1,563	31,812
1965	NA	NA	9,273	6,251	6,497	5,435	3,109	1,526	1,559	33,650
1966	NA	NA	11,204	7,091	6,948	5,224	2,940	1,531	1,570	36,508
1967	NA	NA	11,864	7,448	7,231	5,372	3,025	1,592	1,649	38,181
1968	NA	NA	12,679	7,904	7,463	5,261	2,950	1,601	1,667	39,525
1969	4,978	2,946	3,916	8,151	7,681	5,203	3,091	2,085	4,064	42,115
1970	5,538	3,362	4,433	8,888	7,845	5,215	3,143	2,125	3,903	44,452
1971	6,388	3,788	4,930	9,508	7,937	5,220	3,189	2,201	3,946	47,107
1972	8,169	4,875	6,163	10,831	7,782	4,951	3,046	2,164	3,707	51,688
1973	12,667	7,705	9,503	14,701	7,710	4,414	2,692	2,007	3,155	64,554
1974	13,545	8,592	10,692	16,704	8,375	4,674	2,878	2,173	3,347	70,980
1975	13,419	9,103	11,367	18,058	9,033	5,103	3,128	2,301	3,531	75,043
1976	15,760	10,868	13,000	19,298	9,196	5,238	3,284	2,380	3,717	82,742
1977	16,822	11,880	14,045	20,631	9,704	5,579	3,539	2,542	4,143	88,884
1978	21,553	15,410	17,161	22,006	9,329	5,448	3,646	2,584	3,864	101,001
1979	27,428	19,819	20,730	24,024	9,885	5,910	4,011	2,871	4,279	118,957
1980	29,654	23,189	23,431	25,051	10,022	6,142	4,236	3,069	4,594	129,389
1981	31,097	25,924	25,468	25,345	9,866	6,193	4,338	3,170	4,723	136,125
1982	33,885	17,806	32,285	25,026	9,491	6,102	4,349	3,211	4,762	136,917
1983	34,034	19,412	31,426	24,222	8,848	5,834	4,327	3,024	4,499	135,626
1984	35,107	21,692	31,839	24,548	8,690	5,847	4,469	2,936	4,370	139,496
Percentage distribution										
1960	NA	NA	19.9	16.0	18.2	19.7	13.4	6.5	6.3	100.0
1961	NA	NA	21.9	16.5	18.5	19.0	12.3	6.0	5.8	100.0
1962	NA	NA	23.6	17.2	18.9	18.3	11.2	5.4	5.4	100.0
1963	NA	NA	24.7	17.8	19.3	17.8	10.4	4.9	5.1	100.0
1964	NA	NA	25.4	18.6	19.2	17.3	9.9	4.7	4.9	100.0
1965	NA	NA	27.6	18.6	19.3	16.1	9.2	4.5	4.7	100.0
1966	NA	NA	30.7	19.4	19.0	14.3	8.1	4.2	4.3	100.0
1967	NA	NA	31.1	19.5	18.9	14.1	7.9	4.2	4.3	100.0
1968	NA	NA	32.1	20.0	18.9	13.3	7.5	4.0	4.2	100.0
1969	11.8	7.0	9.3	19.4	18.2	12.4	7.3	5.0	9.6	100.0
1970	12.4	7.6	10.0	20.0	17.6	11.7	7.1	4.8	8.8	100.0
1971	13.5	8.0	10.5	20.2	16.8	11.1	6.8	4.7	8.4	100.0
1972	15.8	9.4	11.9	20.9	15.1	9.6	5.9	4.2	7.2	100.0
1973	19.6	11.9	14.7	22.8	12.0	6.8	4.2	3.1	4.9	100.0
1974	19.1	12.1	15.1	23.5	11.8	6.6	4.0	3.1	4.7	100.0
1975	17.9	12.1	15.1	24.1	12.0	6.8	4.2	3.1	4.7	100.0
1976	19.1	13.1	15.7	23.3	11.1	6.3	4.0	2.9	4.5	100.0
1977	18.8	13.4	15.8	23.2	10.9	6.3	4.0	2.9	4.7	100.0
1978	21.3	15.3	17.0	21.8	9.2	5.4	3.6	2.6	3.8	100.0
1979	23.0	16.7	17.4	20.2	8.3	5.0	3.4	2.4	3.6	100.0
1980	22.9	17.9	18.1	19.4	7.7	4.7	3.3	2.4	3.6	100.0
1981	22.9	19.0	18.7	18.6	7.2	4.5	3.2	2.4	3.5	100.0
1982	24.7	13.0	23.6	18.3	6.9	4.5	3.2	2.3	3.5	100.0
1983	25.1	14.3	23.2	17.9	6.5	4.3	3.2	2.2	3.3	100.0
1984	25.3	15.5	22.8	17.6	6.2	4.2	3.2	2.1	3.1	100.0

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 33--Off-farm income of operator households, by value of sales class, 1960-84 1/

NA=not available. 1/ Includes cash wages and salaries, nonfarm business or professional practice income, retirement and disability pay, welfare benefits, interest, dividends, royalties, and all other off-farm cash income. See estimation note following table 38. 2/ For the years 1975-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1965-74, data are for sales class \$100,000 and over. For the years 1975-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-64, data are for sales class \$40,000 and over.

Table 34--Total income from farm and off-farm sources for farm operator households before inventory adjustment, by value of sales class, 1960-84 1/

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1975-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1965-74, data are for sales class \$100,000 and over. For the years 1975-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-64, data are for sales class \$40,000 and over.

Table 35—Per farm net farm income and gross farm income (including operator households), by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	\$ Less than	
	and over	to	to	to	to	to	to	to	than	
	\$499,999	2/	\$249,999	3/	\$99,999	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500
	:	:	:	:	:	:	:	:	:	:
										Dollars
Net farm income:										
1960	NA	NA	30,087	13,456	7,859	4,962	3,114	1,875	784	
1961	NA	NA	31,730	14,588	8,431	5,317	3,339	1,997	852	
1962	NA	NA	30,275	14,321	8,268	5,258	3,240	1,918	844	
1963	NA	NA	29,516	14,018	8,045	5,139	3,109	1,816	827	
1964	NA	NA	31,594	12,562	8,435	5,443	3,250	1,886	876	
1965	NA	NA	33,084	15,136	8,578	5,527	3,211	1,830	899	
1966	NA	NA	44,581	18,127	10,134	6,045	3,361	1,895	936	
1967	NA	NA	30,094	15,147	8,823	5,328	3,006	1,678	872	
1968	NA	NA	32,178	15,726	9,352	5,532	3,106	1,695	894	
1969	618,380	86,731	40,702	21,062	10,924	5,396	2,523	419	-125	
1970	631,750	91,692	40,083	19,842	10,414	5,276	2,277	238	-76	
1971	492,800	87,133	40,175	18,856	9,757	4,755	1,871	-117	-233	
1972	554,667	104,150	48,075	22,101	11,279	5,519	2,266	25	-92	
1973	662,300	125,528	57,824	25,019	12,211	5,818	2,425	120	59	
1974	658,909	119,850	53,130	20,039	9,888	4,477	1,556	-444	-173	
1975	603,904	98,188	41,624	17,128	6,520	2,619	540	-865	-508	
1976	577,418	87,659	37,538	15,127	5,483	2,091	275	-888	-638	
1977	540,239	74,871	32,448	12,768	4,158	1,317	-100	-1,001	-809	
1978	556,330	77,642	34,700	14,236	4,745	1,820	599	-583	-640	
1979	535,935	82,344	34,810	12,268	3,642	1,005	22	-997	-917	
1980	534,627	78,800	30,198	8,378	1,747	-168	-615	-1,395	-1,101	
1981	485,300	71,576	24,990	4,824	105	-1,161	-1,058	-1,616	-1,086	
1982	456,779	81,737	29,844	6,403	601	-1,260	-1,176	-1,848	-1,350	
1983	411,624	84,727	30,554	6,082	403	-1,293	-1,636	-2,176	-1,498	
1984	423,063	81,875	31,878	6,073	392	-1,471	-1,538	-2,228	-1,648	
Gross farm income:										
1960	NA	NA	265,652	61,956	29,778	15,829	8,680	4,767	1,735	
1961	NA	NA	272,038	63,320	30,582	16,319	8,966	4,952	1,801	
1962	NA	NA	276,999	63,613	30,764	16,475	9,006	4,967	1,812	
1963	NA	NA	281,774	63,797	30,854	16,563	9,008	4,963	1,822	
1964	NA	NA	284,188	64,316	31,204	16,875	9,173	5,065	1,878	
1965	NA	NA	290,667	65,144	31,782	17,240	9,331	5,140	1,951	
1966	NA	NA	305,139	67,714	32,989	17,784	9,537	5,245	2,066	
1967	NA	NA	306,001	67,598	33,007	17,792	9,582	5,256	2,101	
1968	NA	NA	313,934	68,773	33,742	18,209	9,826	5,359	2,196	
1969	1,956,414	342,458	162,256	73,695	36,175	19,059	10,641	6,082	2,829	
1970	2,014,250	348,385	165,000	73,782	36,384	19,657	10,750	6,191	2,822	
1971	1,773,000	340,067	163,950	73,638	36,230	19,499	10,511	6,003	2,813	
1972	1,909,333	347,900	164,434	74,357	36,869	19,850	10,952	6,280	2,934	
1973	1,929,200	339,583	162,670	72,867	35,630	19,101	10,645	6,006	3,001	
1974	1,888,182	334,525	159,770	70,809	35,403	18,514	10,478	6,070	3,189	
1975	1,832,654	335,750	159,523	74,214	35,242	18,868	10,629	6,457	3,870	
1976	1,827,849	333,826	159,100	74,608	35,310	19,048	10,819	6,674	4,217	
1977	1,834,517	335,939	161,270	76,681	36,277	19,729	11,395	7,179	4,777	
1978	1,820,314	334,796	161,407	77,719	36,685	20,257	12,139	7,576	5,243	
1979	1,885,820	363,979	172,555	80,918	38,169	21,273	12,831	8,185	5,795	
1980	1,790,470	365,378	171,547	79,184	37,417	21,144	13,015	8,530	6,318	
1981	1,640,407	354,875	165,599	75,651	35,880	20,573	12,999	8,748	6,769	
1982	1,593,792	364,862	169,329	76,559	36,183	20,717	13,220	8,918	6,932	
1983	1,523,498	361,140	166,556	74,168	34,770	19,988	12,371	8,347	6,614	
1984	1,547,017	363,669	170,619	75,618	35,562	20,238	12,695	8,438	6,565	

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 36--Per farm gross cash farm income and production expenses (including operator households), by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less than	
	and over	to \$499,999	to \$249,999	to \$99,999	to \$39,999	to \$19,999	to \$9,999	to \$4,999	to \$2,500	
	:	:	:	:	:	:	:	:	:	
										Dollars
Gross cash farm income:										
1960	NA	NA	263,478	60,222	28,520	14,867	7,765	3,989	1,097	
1961	NA	NA	269,769	61,526	29,168	15,281	8,009	4,127	1,148	
1962	NA	NA	274,723	61,792	29,331	15,432	8,047	4,141	1,155	
1963	NA	NA	279,355	61,903	29,371	15,494	8,023	4,113	1,142	
1964	NA	NA	281,688	62,351	29,678	15,777	8,163	4,191	1,180	
1965	NA	NA	288,111	63,136	30,221	16,123	8,302	4,251	1,235	
1966	NA	NA	302,464	65,602	31,355	16,613	8,455	4,312	1,312	
1967	NA	NA	303,163	65,366	31,288	16,572	8,463	4,285	1,314	
1968	NA	NA	310,978	66,444	31,954	16,944	8,660	4,347	1,375	
1969	1,953,143	339,917	160,192	72,043	34,813	18,447	9,417	4,880	1,638	
1970	2,012,750	345,462	162,778	72,030	34,818	18,307	9,422	4,856	1,560	
1971	1,762,800	335,267	161,025	71,764	34,657	17,986	9,313	4,788	1,440	
1972	1,904,833	344,850	162,340	72,348	35,102	18,360	9,303	4,732	1,451	
1973	1,922,200	335,889	159,659	70,318	33,639	17,239	8,970	4,323	1,429	
1974	1,883,000	330,375	156,530	67,882	32,945	16,809	8,389	4,274	1,216	
1975	1,825,972	330,680	155,677	71,173	32,849	16,559	8,371	4,236	1,380	
1976	1,820,243	328,070	154,767	71,194	32,640	16,448	8,284	4,178	1,376	
1977	1,825,498	329,146	156,198	72,709	33,176	16,698	8,447	4,266	1,433	
1978	1,810,459	327,396	155,911	73,431	33,342	16,982	8,956	4,426	1,607	
1979	1,874,789	355,533	166,317	76,123	34,396	17,614	9,242	4,563	1,619	
1980	1,777,428	355,582	164,364	73,684	33,101	16,950	8,913	4,392	1,529	
1981	1,625,793	343,928	157,590	69,526	31,075	15,899	8,433	4,144	1,431	
1982	1,578,669	353,554	161,068	70,246	31,233	15,899	8,516	4,177	1,428	
1983	1,509,223	350,467	158,760	68,210	30,099	15,441	7,933	3,874	1,419	
1984	1,532,803	353,035	162,848	69,677	30,903	15,704	8,269	3,976	1,387	
Production expenses:										
1960	NA	NA	236,652	48,556	22,004	10,883	5,541	2,885	931	
1961	NA	NA	240,308	48,732	22,151	11,002	5,627	2,995	949	
1962	NA	NA	246,724	49,292	22,496	11,217	5,766	3,049	968	
1963	NA	NA	252,258	49,779	22,809	11,424	5,899	3,147	995	
1964	NA	NA	252,594	51,754	22,769	11,432	5,923	3,179	1,006	
1965	NA	NA	257,583	50,008	23,204	11,713	6,120	3,310	1,352	
1966	NA	NA	260,558	49,587	22,855	11,739	6,176	3,350	1,130	
1967	NA	NA	275,907	52,451	24,184	12,464	6,576	3,578	1,229	
1968	NA	NA	281,756	53,047	24,389	12,667	6,720	3,664	1,302	
1969	1,338,034	255,727	121,554	52,633	25,251	13,663	8,118	5,663	2,954	
1970	1,331,787	253,861	122,109	54,008	25,968	14,418	8,442	5,889	2,926	
1971	1,384,133	254,882	122,655	54,683	26,431	14,703	8,750	6,213	3,047	
1972	1,353,795	241,426	116,238	52,304	25,527	14,266	8,621	6,248	3,033	
1973	1,225,877	214,039	103,987	47,663	23,583	13,195	8,112	6,009	3,005	
1974	1,202,324	217,507	107,111	50,569	25,386	14,195	8,869	6,608	3,340	
1975	1,228,750	237,561	117,900	57,087	28,722	16,249	10,089	7,322	4,378	
1976	1,250,431	246,166	121,563	59,480	29,827	16,957	10,544	7,562	4,855	
1977	1,294,278	261,068	128,823	63,913	32,119	18,412	11,495	8,180	5,586	
1978	1,263,984	257,154	126,707	63,482	31,940	18,437	11,539	8,159	5,883	
1979	1,349,885	281,635	137,745	68,650	34,527	20,268	12,809	9,182	6,712	
1980	1,255,843	286,578	141,349	70,806	35,670	21,312	13,630	9,925	7,419	
1981	1,155,107	283,299	140,610	70,828	35,775	21,734	14,056	10,364	7,855	
1982	1,137,012	283,125	139,485	70,156	35,581	21,977	14,395	10,766	8,282	
1983	1,111,874	276,413	136,002	68,085	34,367	21,281	14,007	10,523	8,111	
1984	1,123,954	281,794	138,741	69,545	35,170	21,709	14,233	10,666	8,213	

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1960-68, data are for sales class \$100,000 and over. For the years 1969-81, data are for sales class \$100,000 to \$199,999.

Table 37--Off-farm and total income per farm operator household, by value of sales class, 1960-84 1/

Year	Farms with sales of--									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	\$ Less	
	and over	to	to	to	to	to	to	to	than	
		\$499,999 2/	\$249,999 3/	\$99,999 4/	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500	
Off-farm income:					Dollars					
1960	NA	NA	NA	2,177	1,678	1,258	1,574	1,848	2,732	
1961	NA	NA	NA	2,472	1,757	1,414	1,838	2,113	3,039	
1962	NA	NA	NA	2,889	1,894	1,604	2,141	2,402	3,377	
1963	NA	NA	NA	3,528	2,169	1,840	2,542	2,784	3,845	
1964	NA	NA	NA	3,890	2,287	2,058	2,831	3,068	4,180	
1965	NA	NA	7,278	3,680	2,507	2,319	3,232	3,471	4,713	
1966	NA	NA	7,209	3,699	2,694	2,717	3,723	4,079	5,312	
1967	NA	NA	7,140	3,662	2,809	3,044	4,109	4,560	5,661	
1968	NA	NA	7,400	3,799	3,023	3,446	4,592	5,137	6,212	
1969	NA	NA	7,574	3,923	3,214	3,840	5,052	5,690	6,711	
1970	NA	NA	7,654	3,977	3,375	4,197	5,458	6,193	7,309	
1971	NA	NA	7,633	4,121	3,753	4,755	6,135	7,042	8,027	
1972	NA	NA	7,709	4,324	4,256	5,510	7,099	8,265	9,146	
1973	NA	NA	8,015	4,756	5,092	6,827	8,816	10,494	11,207	
1974	NA	NA	9,000	5,433	6,000	8,064	10,407	12,353	12,888	
1975	12,302	9,112	7,168	5,070	5,829	7,892	10,182	12,168	12,186	
1976	14,685	9,633	7,659	6,018	7,079	9,549	11,686	13,211	13,541	
1977	15,230	9,059	7,271	6,217	7,434	10,000	11,769	12,718	13,291	
1978	18,261	10,017	8,109	7,432	8,996	12,078	13,793	14,356	15,253	
1979	21,455	10,992	8,967	8,711	10,646	14,271	15,914	16,047	17,292	
Total income:										
from farm										
and off-farm:										
sources:										
1960	NA	NA	NA	19,018	9,537	6,219	4,688	3,723	3,515	
1961	NA	NA	NA	20,683	10,188	6,371	5,177	4,110	3,891	
1962	NA	NA	NA	20,636	10,162	6,862	5,381	4,320	4,221	
1963	NA	NA	NA	20,883	10,214	7,009	5,651	4,600	4,672	
1964	NA	NA	NA	20,623	10,722	7,501	6,081	4,954	5,055	
1965	NA	NA	40,632	18,816	11,085	7,846	6,443	5,301	5,612	
1966	NA	NA	51,790	21,826	12,828	8,762	7,081	5,974	6,248	
1967	NA	NA	37,234	18,809	11,632	8,372	7,115	6,238	6,533	
1968	NA	NA	39,578	19,525	12,375	8,978	7,698	6,832	7,106	
1969	NA	NA	104,725	24,985	14,138	9,236	7,575	6,109	6,586	
1970	NA	NA	105,868	23,818	13,788	9,475	7,734	6,681	7,228	
1971	NA	NA	97,267	22,977	13,510	9,510	8,005	6,927	7,795	
1972	NA	NA	108,457	26,425	15,534	11,029	9,365	8,320	9,238	
1973	NA	NA	127,752	29,776	17,303	12,645	11,241	10,587	11,266	
1974	NA	NA	123,934	25,473	15,906	12,541	11,923	11,915	12,716	
1975	616,207	107,300	48,792	22,197	12,348	10,511	10,722	11,303	11,679	
1976	592,102	97,292	45,197	21,145	12,562	11,640	11,960	12,323	12,903	
1977	555,469	83,930	39,719	18,985	11,592	11,318	11,669	11,717	12,482	
1978	574,592	87,659	42,809	21,668	13,741	13,898	14,392	13,774	14,612	
1979	557,390	93,336	43,777	20,979	14,288	15,276	15,935	15,050	16,375	
1980	554,546	89,791	39,422	17,210	14,318	14,649	15,982	15,168	16,748	
1981	503,914	82,702	34,586	13,886	14,771	14,388	16,432	15,672	17,544	
1982	474,012	92,967	39,792	15,673	17,358	14,991	17,172	16,128	18,021	
1983	427,366	96,001	40,800	15,512	19,178	15,575	17,477	16,394	18,514	
1984	437,501	93,346	42,568	15,791	21,473	16,253	18,612	17,198	19,287	

NA=not available. 1/ See estimation note following table 38. 2/ For the years 1975-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1965-74, data are for sales class \$100,000 and over. For the years 1975-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-64, data are for sales class \$40,000 and over.

Table 38--Per farm direct Government payments, by value of sales class, 1960-84 1/

Year	Farm with sales of--									
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	\$2,500	Less	
	and	to	to	to	to	to	to	to	than	
	over	\$499,999	2/: \$249,999	3/: \$99,999	\$39,999	\$19,999	\$9,999	\$4,999	\$2,500	
	:	:	:	:	:	:	:	:	:	
:										Dollars
1960	NA	NA	1,304	856	489	320	218	131	54	
1961	NA	NA	2,769	1,825	1,046	684	467	280	115	
1962	NA	NA	3,103	1,981	1,217	846	543	323	136	
1963	NA	NA	2,903	1,823	1,184	864	531	309	130	
1964	NA	NA	3,688	2,281	1,537	1,168	695	401	173	
:										
1965	NA	NA	4,083	2,480	1,739	1,351	780	451	194	
1966	NA	NA	7,814	3,979	2,342	1,593	847	547	215	
1967	NA	NA	7,674	3,718	2,241	1,524	835	521	207	
1968	NA	NA	8,867	4,081	2,516	1,711	961	588	231	
1969	30,700	10,965	7,629	4,472	2,832	1,921	1,369	905	275	
:										
1970	29,795	10,555	7,331	4,305	2,734	1,855	1,074	631	251	
1971	25,071	8,768	6,073	3,577	2,280	1,548	1,114	518	222	
1972	29,834	10,195	7,025	4,161	2,671	1,817	1,057	590	261	
1973	16,599	5,372	3,655	2,195	1,433	978	573	295	140	
1974	4,132	1,008	629	411	302	204	128	36	25	
:										
1975	5,193	1,665	1,091	729	445	260	174	123	46	
1976	3,807	1,553	1,051	712	380	195	137	86	34	
1977	7,944	4,043	2,800	1,914	923	415	311	172	74	
1978	10,055	6,301	4,441	3,054	1,360	539	430	205	96	
1979	4,332	2,715	1,913	1,316	586	232	185	88	41	
:										
1980	3,849	2,412	1,700	1,169	521	206	165	79	37	
1981	5,509	3,452	2,433	1,673	745	295	236	113	53	
1982	9,829	6,160	4,341	2,986	1,330	527	420	201	94	
1983	46,990	26,580	12,763	5,554	2,210	1,052	285	136	146	
1984	33,418	20,560	13,004	5,309	2,200	865	342	116	56	

NA=not available. 1/ Direct Government payments to operators and eligible nonoperating landlords.
2/ Data for years 1969-81 are for sales class \$200,000 to \$499,999. 3/ Data for 1960-68 are for sales class \$100,000 and over. Data for years 1969-81, are for sales class \$100,000 to \$199,999.

Value of Agricultural Sales Class Estimation Note

The categorization of farms into sales classes is based on the gross market value of all agricultural products of farms that are sold, placed under the CCC loan program, or otherwise removed from the farm. It includes the gross market value of products regardless of who receives payment. It excludes the value of direct Government payments, farm-related income, and nonmoney income. The estimates are based on information from many sources. They include the Census of Agriculture, periodic surveys, special studies, and other related information. The published distributions are believed to be reasonable approximations. However, basic information is limited and usually dated. More specifically, the annual farm income and expense items are generally distributed to sales classes on the basis of the percentage distributions from the latest Census data available. For this reason, the sales class definitions generally follow those of the Censuses. Census data are collected every 4 or 5 years and there is a considerable lag in their availability. Therefore, the most recent sales class distributions in this publication are based on the 1982 Census sales class distributions and the 1979 Farm Finance Survey. This means that the estimates for years following the latest benchmarks are in effect projections which may be subject to substantial revisions when more current data become available. For abnormal and non-Census years the sales class distributions are only rough approximations. This is especially true for 1983 and 1984 when the payment-in-kind program was operational and which may have affected the production practices (and resulting income and expenses) differently by sales class. The distribution of Government payments to sales classes for 1983 and 1984 are based on survey data. Because information is not available to prorate net inventory change by sales class, gross receipts do not include net inventory change.

Table 39--Summary of the farm balance sheet (excluding operator households), December 31, 1980-84

Item	1980	1981	1982	1983	1984 <u>1/</u>
Billion dollars					
Total farm assets	1,003.2	1,005.2	977.8	956.5	856.1
Real estate <u>2/</u>	779.2	780.2	745.6	736.1	639.6
Livestock and poultry <u>3/</u>	60.6	53.5	53.0	49.7	49.6
Machinery and motor vehicles <u>4/</u>	96.8	103.0	103.7	100.9	95.0
Crops <u>5/</u>	36.5	36.1	40.6	33.2	33.7
Financial assets	30.1	32.4	34.9	36.6	38.1
Total farm debt	170.4	189.0	203.7	202.5	198.9
Real estate <u>6/</u>	87.9	97.3	101.2	103.7	102.9
Nonreal estate:					
Excluding CCC <u>7/</u>	77.5	83.7	87.0	88.0	87.3
CCC loans <u>8/</u>	5.0	8.0	15.4	10.8	8.7
Equity	832.9	816.3	774.2	754.0	657.2
Percent					
Financial indicators:					
Change during year in--					
Assets	9	0	-3	-2	-10
Debt	10	11	8	-1	-2
Equity	9	-2	-5	-3	-13
Ratio					
Ratios:					
Equity/assets	83	81	79	79	77
Debt/equity	20	23	26	27	30
Debt/assets, total	17	19	21	21	23
Debt/assets, real estate	11	12	14	14	16
Debt/assets, nonreal estate, and CCC	37	41	44	45	44
Returns to operator/total debt <u>9/</u>	13	9	4	14	NA

1/ Preliminary. 2/ Excludes value of operator dwellings. 3/ Excludes horses, mules, and broilers. 4/ Includes only farm share value for autos and trucks. 5/ All crops held on farms including crops under CCC, and CCC crops held off farms by farm operators. 6/ Excludes debt on operator dwellings. 7/ Excludes debt for nonfarm purposes. 8/ CCC loans secured on crops and storage and drying facilities owned by farmers. 9/ The following year's return to operators is divided by the December 31 debt.

Table 40--Summary of the farm balance sheet (including operator households), December 31, 1980-84

Item	1980	1981	1982	1983	1984 <u>1/</u>
Billion dollars					
Total farm assets	1,108.4	1,111.1	1,082.0	1,061.4	955.8
Real estate	846.6	846.7	808.7	798.0	693.7
Livestock and poultry <u>2/</u>	60.6	53.5	53.0	49.7	49.6
Machinery and motor vehicles	102.5	108.8	108.8	105.8	99.4
Crops <u>3/</u>	36.5	36.1	40.6	33.2	33.7
Household equipment and furnishings	19.4	20.8	23.0	24.4	26.1
Financial assets	42.7	45.1	48.0	50.3	53.2
Total farm debt	182.3	202.1	217.2	216.2	212.5
Real estate	95.8	105.8	110.0	112.6	111.6
Nonreal estate:					
Excluding CCC	81.6	88.3	91.8	92.8	92.2
CCC loans <u>4/</u>	5.0	8.0	15.4	10.8	8.7
Equity	926.0	909.0	864.8	845.1	743.3
Percent					
Financial indicators:					
Change during year in--					
Assets	9	0	-3	-2	-10
Debt	10	11	7	0	-2
Equity	9	-2	-5	-2	-12
Ratio					
Ratios:					
Equity/assets	84	82	80	80	78
Debt/equity	20	22	25	26	29
Debt/assets, total	16	18	20	20	22
Debt/assets, real estate	11	12	14	14	16
Debt/assets, nonreal estate, and CCC	33	36	39	39	38

1/ Preliminary. 2/ Excludes horses, mules, and broilers. 3/ All crops held on farms including crops under CCC, and CCC crops held off farms by farm operators. 4/ CCC loans secured on crops and storage and drying facilities owned by farmers.

Table 41--Balance sheet of the farm sector components (excluding operator households) as shares of total assets and liabilities, December 31, selected years, 1940-84

Item	1940	1950	1960 1/	1970	1980 2/	1983	1984 3/
Percent							
Physical assets:							
Real estate	67.3	62.0	69.7	71.8	77.7	77.0	74.7
Nonreal estate:							
Livestock and poultry	12.4	14.0	8.9	8.5	6.0	5.2	5.8
Machinery and motor vehicles	6.1	10.1	10.9	10.7	9.6	10.6	11.1
Crops stored on and off farms 4/	6.9	6.5	4.6	3.8	3.6	3.5	3.9
Financial assets:							
Demand deposits and currency	5.2	5.7	3.3	2.3	.7	.8	1.0
Investments in cooperatives	2.0	1.9	2.6	2.9	2.3	3.0	3.5
Total assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Liabilities:							
Real estate debt	59.5	44.4	47.4	54.2	51.6	51.2	51.7
Nonreal estate debt:							
Excluding CCC loans	33.6	48.7	46.8	42.1	45.5	43.4	43.9
CCC loans 5/	6.9	7.0	5.8	3.7	2.9	5.3	4.4
Total liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ Data for 50 States beginning in December 1959. 2/ New farm definition beginning in December 1974. 3/ Preliminary.
 4/ All crops held on farms including crops under loan to CCC, and crops held off farms as security for CCC loans. 5/ Non-recourse CCC loans secured through crops by farmers. These crops are included as assets in the balance sheet.

Table 42--Balance sheet of the farm sector components (including operator households) as shares of total assets and liabilities, December 31, selected years, 1940-84

Item	1940	1950	1960 1/	1970	1980 2/	1983	1984 3/
Percent							
Physical assets:							
Real estate	62.8	58.0	65.7	68.5	76.4	75.2	72.6
Nonreal estate:							
Livestock and poultry	9.7	11.1	7.4	7.3	5.5	4.7	5.2
Machinery and motor vehicles	5.9	9.2	10.5	10.5	9.3	10.0	10.4
Crops stored on and off farms 4/	5.4	5.1	3.8	3.3	3.3	3.1	3.5
Household equipment and furnishings	7.5	6.2	4.1	3.1	1.7	2.3	2.7
Financial assets:							
Deposits and currency	6.4	5.9	4.1	3.8	1.5	1.7	2.1
U.S. savings bonds	.6	3.0	2.2	1.1	.3	.3	.4
Investments in cooperatives	1.6	1.5	2.1	2.5	2.1	2.7	3.1
Total assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Liabilities:							
Real estate debt	62.0	46.8	49.0	55.7	52.5	52.1	52.5
Nonreal estate debt:							
Excluding CCC loans	32.0	46.9	45.7	40.9	44.7	42.9	43.4
CCC loans 5/	6.0	6.2	5.3	3.4	2.7	5.0	4.1
Total liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.00

1/ Data for 50 States beginning in December 1959. 2/ New farm definition beginning in December 1974. 3/ Preliminary.
 4/ All crops held on farms including crops under loan to CCC, and crops held off farms as security for CCC loans. 5/ Non-recourse CCC loans secured through crops by farmers. These crops are included as assets in the balance sheet.

Table 43--Farm balance sheet components (excluding operator households), December 31, 1939-84

Year	Physical assets				Financial assets				Total assets	
	Nonreal estate				Investments					
	Real estate	Livestock and poultry	Machinery and vehicles	Crops stored on farm	Demand deposits	Currency in bank	Ments in coop-eratives			
Billion dollars										
1939	28.2	5.1	2.5	2.7	1.3	0.7	0.8	41.3		
1940	28.9	5.3	2.6	3.0	1.4	.8	.9	42.9		
1941	31.7	7.1	3.2	3.8	1.8	1.1	.9	49.6		
1942	35.2	9.6	4.1	5.1	2.5	1.6	1.0	59.1		
1943	41.0	9.7	4.8	6.1	3.0	2.0	1.1	67.8		
1944	45.9	9.0	5.9	6.7	3.6	2.6	1.2	74.9		
1945	52.1	9.7	4.9	6.3	4.4	3.0	1.4	81.8		
1946	58.4	11.9	4.7	7.1	5.0	3.1	1.5	91.7		
1947	62.6	13.3	6.4	9.0	5.0	2.8	1.7	100.8		
1948	65.1	14.4	9.0	8.6	4.7	2.7	1.9	106.4		
1949	65.5	12.9	10.8	7.6	4.5	2.5	2.1	105.8		
1950	75.9	17.1	12.3	7.9	4.6	2.4	2.3	122.4		
1951	83.6	19.5	14.3	8.8	4.8	2.5	2.5	136.0		
1952	85.1	14.8	15.0	9.0	4.8	2.3	2.7	133.8		
1953	84.1	11.7	15.6	9.1	4.7	2.3	2.9	130.4		
1954	87.5	11.2	15.7	9.6	4.7	2.2	3.0	134.1		
1955	92.4	10.6	16.3	8.3	4.7	2.2	3.2	137.8		
1956	99.9	11.0	16.9	8.3	4.7	2.0	3.5	146.3		
1957	105.6	13.9	17.0	7.6	4.5	2.0	3.7	154.4		
1958	114.2	17.7	18.1	9.3	4.9	2.0	3.9	170.2		
1959	120.1	15.2	19.3	7.7	4.3	1.9	4.2	172.9		
1960	121.8	15.6	19.0	8.0	4.0	1.8	4.5	174.7		
1961	127.5	16.4	19.2	8.8	4.0	1.8	4.8	182.6		
1962	133.0	17.3	19.8	9.3	4.0	1.9	5.0	190.3		
1963	140.9	15.9	20.2	9.8	3.9	1.8	5.4	197.9		
1964	149.3	14.5	21.1	9.2	4.0	1.8	5.6	205.5		
1965	160.0	17.6	22.2	9.7	4.1	1.9	5.9	221.4		
1966	169.1	19.0	23.8	10.0	4.1	1.9	6.2	234.1		
1967	179.0	18.8	26.1	9.6	4.2	1.9	6.5	246.1		
1968	187.9	20.2	27.5	10.6	4.3	2.0	6.8	259.3		
1969	194.2	23.5	28.4	10.9	4.4	2.0	7.2	270.5		
1970	201.3	23.7	30.0	10.7	4.5	2.0	8.0	280.2		
1971	216.4	27.3	32.1	11.8	4.6	2.1	8.8	303.1		
1972	241.8	34.1	34.4	14.5	4.8	2.2	9.8	341.4		
1973	297.1	42.4	39.5	22.0	4.9	2.2	10.9	418.9		
1974 1/	327.0	24.5	49.2	23.3	4.8	2.0	11.4	442.3		
1975	381.1	29.4	58.0	21.3	5.0	2.0	13.4	510.1		
1976	453.5	29.0	63.9	22.1	5.0	1.9	14.9	590.4		
1977	507.7	31.9	69.9	24.8	5.2	1.9	15.4	656.7		
1978	600.7	51.3	78.2	28.0	5.3	1.9	18.3	783.7		
1979	704.2	61.4	90.8	33.5	5.4	1.9	20.8	918.1		
1980	779.2	60.6	96.8	36.5	5.5	1.9	22.8	1,003.2		
1981	780.2	53.5	103.0	36.1	5.6	1.9	24.8	1,005.2		
1982	745.6	53.0	103.7	40.6	5.8	2.0	27.2	977.8		
1983	736.1	49.7	100.9	33.2	6.1	2.0	28.5	956.5		
1984 2/	639.6	49.6	95.0	33.7	6.2	2.1	29.8	856.1		

continued--

Table 43--Farm balance sheet components (excluding operator households), December 31, 1939-84--continued

Year	Liabilities					Proprietors': equity	Total claims	Debt-to-asset ratio
	Real estate	Nonreal estate debt	Total liabilities	Nonreporting creditors	Reporting creditors			
	CCC loans	Other						
Billion dollars								
1939	5.5	0.4	1.4	1.4	8.7	32.6	41.3	21.1
1940	5.5	.6	1.5	1.5	9.2	33.8	42.9	21.3
1941	5.4	.6	1.7	1.5	9.2	40.4	49.6	18.5
1942	5.0	.7	1.6	1.4	8.7	50.4	59.1	14.8
1943	4.6	.6	1.6	1.1	7.8	60.0	67.8	11.6
1944	4.2	.7	1.5	1.0	7.4	67.5	74.9	9.9
1945	4.1	.3	1.6	1.1	7.0	74.8	81.8	8.5
1946	4.2	.1	1.8	1.4	7.4	84.2	91.7	8.1
1947	4.3	.1	2.1	1.6	8.2	92.6	100.8	8.1
1948	4.5	1.2	2.6	2.0	10.2	96.2	106.4	9.6
1949	4.7	1.7	2.7	2.1	11.2	95.2	106.4	10.5
1950	5.2	.8	3.2	2.5	11.7	110.8	122.4	9.5
1951	5.7	.6	3.8	3.0	13.1	122.9	136.0	9.6
1952	6.2	1.2	4.0	3.1	14.5	119.3	133.8	10.8
1953	6.6	2.4	3.5	2.8	15.3	115.1	130.4	11.7
1954	7.1	2.2	3.8	2.9	16.0	118.1	134.1	11.9
1955	7.8	1.9	4.2	3.2	17.0	120.8	137.8	12.3
1956	8.5	1.6	4.2	3.2	17.4	128.9	146.3	11.9
1957	9.0	1.2	4.7	3.5	18.4	136.0	154.4	11.9
1958	9.7	2.5	5.4	3.9	21.5	148.7	170.2	12.6
1959	10.6	1.2	6.3	4.4	22.5	150.4	172.9	13.0
1960	11.3	1.4	6.6	4.5	23.8	150.9	174.7	13.6
1961	12.3	1.9	7.1	4.7	25.9	156.7	182.6	14.2
1962	13.4	2.1	8.0	5.2	28.7	161.6	190.3	15.1
1963	14.9	1.9	8.9	5.6	31.4	166.5	197.9	15.9
1964	16.8	1.5	9.5	5.8	33.7	171.8	205.5	16.4
1965	18.9	1.4	10.5	6.4	37.2	184.2	221.4	16.8
1966	20.6	1.2	11.8	6.8	40.3	193.8	234.1	17.2
1967	22.5	1.4	13.0	6.6	43.6	202.6	246.1	17.7
1968	24.6	2.7	13.8	5.4	46.5	212.9	259.3	17.9
1969	26.2	2.7	15.0	5.0	48.9	221.6	270.5	18.1
1970	27.4	1.9	16.5	4.8	50.5	229.7	280.2	18.0
1971	29.1	2.3	18.6	5.4	55.3	247.8	303.1	18.3
1972	31.7	1.8	20.8	5.9	60.2	281.2	341.4	17.6
1973	35.8	.8	24.8	6.7	68.1	350.8	418.9	16.3
1974 1/	40.6	.3	27.7	7.4	76.0	366.3	442.3	17.2
1975	45.2	.4	31.3	8.4	85.2	424.9	510.1	16.7
1976	50.3	1.0	35.8	9.8	97.0	493.5	590.4	16.4
1977	58.0	4.5	40.4	12.0	114.9	541.8	656.7	17.5
1978	65.6	5.7	46.7	14.0	131.9	651.8	783.7	16.8
1979	78.5	5.1	55.3	16.3	155.2	762.9	918.1	16.9
1980	87.9	5.0	60.1	17.4	170.4	832.9	1,003.2	17.0
1981	97.3	8.0	65.3	18.4	189.0	816.3	1,005.2	18.8
1982	101.2	15.4	67.9	19.1	203.7	774.2	977.8	20.8
1983	103.7	10.8	69.4	18.6	202.5	754.0	956.5	21.2
1984 2/	102.9	8.7	69.6	17.6	198.9	657.2	856.1	23.2

1/ New farm definition beginning December 31, 1974. 2/ Preliminary.

Table 44--Balance sheet of the farm sector components (including operator households), December 31, 1939-84

Year	Physical assets					Financial assets				Total assets	
	Nonreal estate										
	Real estate	Livestock and poultry	Machinery vehicles	Crops stored on and off farms	Household equipment and furnishings	Deposits and currency	U.S. savings bonds	Investments in cooperatives			
Billion dollars											
1939	33.6	5.1	3.1	2.7	4.2	3.2	0.2	0.8	53.0		
1940	34.4	5.3	3.2	3.0	4.1	3.5	.3	.9	54.8		
1941	37.5	7.1	4.0	3.8	4.8	4.2	.5	.9	62.9		
1942	41.6	9.6	4.9	5.1	4.8	5.4	1.1	1.0	73.6		
1943	48.2	9.7	5.4	6.1	4.7	6.6	2.2	1.1	84.0		
1944	53.9	9.0	6.5	6.7	5.2	7.9	3.4	1.2	93.8		
1945	61.0	9.7	5.4	6.3	5.5	9.4	4.1	1.4	102.9		
1946	68.5	11.9	5.3	7.1	7.2	10.2	4.2	1.5	115.9		
1947	73.7	13.3	7.4	9.0	8.1	9.9	4.4	1.7	127.4		
1948	76.6	14.4	10.1	8.6	8.9	9.6	4.6	1.9	134.6		
1949	77.6	12.9	12.2	7.6	8.4	9.1	4.7	2.1	134.5		
1950	89.5	17.1	14.1	7.9	9.6	9.1	4.7	2.3	154.3		
1951	98.5	19.5	16.7	8.8	10.1	9.4	4.7	2.5	170.1		
1952	100.1	14.8	17.4	9.0	9.5	9.4	4.6	2.7	167.6		
1953	98.7	11.7	18.4	9.1	9.5	9.4	4.7	2.8	164.5		
1954	102.2	11.2	18.7	9.6	9.7	9.4	5.0	3.0	168.9		
1955	107.5	10.6	19.3	8.3	10.0	9.5	5.2	3.2	173.6		
1956	115.7	11.0	20.2	8.3	9.6	9.4	5.1	3.4	182.7		
1957	121.7	13.9	20.1	7.6	9.6	9.5	5.1	3.7	191.3		
1958	131.1	17.7	21.8	9.3	9.4	10.0	5.2	3.9	208.4		
1959	137.2	15.2	22.7	7.7	9.2	9.2	4.7	4.2	210.2		
1960	138.5	15.6	22.2	8.0	8.7	8.7	4.6	4.5	210.9		
1961	144.5	16.4	22.5	8.8	8.9	8.8	4.5	4.8	219.3		
1962	150.2	17.3	23.5	9.3	8.8	9.2	4.4	5.0	227.6		
1963	158.6	15.9	23.9	9.8	8.8	9.2	4.2	5.4	235.7		
1964	167.5	14.5	24.8	9.2	8.4	9.6	4.2	5.6	243.8		
1965	179.2	17.6	26.0	9.7	8.4	10.0	4.0	5.9	260.8		
1966	189.1	19.0	27.4	10.0	8.3	10.3	3.9	6.2	274.2		
1967	199.7	18.8	29.8	9.6	8.8	10.9	3.8	6.5	288.0		
1968	209.2	20.2	31.3	10.6	9.4	11.5	3.7	6.8	302.8		
1969	215.8	23.5	32.3	10.9	9.6	11.9	3.7	7.2	314.9		
1970	223.2	23.7	34.4	10.7	10.0	12.4	3.6	8.0	326.0		
1971	239.6	27.3	36.6	11.8	10.8	13.1	3.7	8.8	351.8		
1972	267.4	34.1	39.3	14.5	11.9	14.0	4.0	9.8	394.8		
1973	327.8	42.4	44.2	22.0	12.3	14.9	4.2	10.9	478.6		
1974 1/	359.7	24.5	54.7	23.3	11.2	14.0	3.8	11.4	502.7		
1975	418.2	29.4	64.0	21.3	11.7	14.5	3.9	13.4	576.4		
1976	496.4	29.0	71.0	22.1	12.1	14.8	3.8	14.9	664.3		
1977	554.8	31.9	76.9	24.8	13.7	15.1	3.9	15.4	736.6		
1978	654.7	51.3	85.1	28.0	16.0	15.5	4.2	18.3	873.2		
1979	765.7	61.4	96.7	33.5	17.2	15.9	4.0	20.8	1,015.3		
1980	846.6	60.6	102.5	36.5	19.4	16.2	3.8	22.8	1,108.3		
1981	846.7	53.5	108.8	36.1	20.8	16.7	3.6	24.8	1,111.1		
1982	808.6	53.0	108.8	40.6	23.0	17.4	3.5	27.2	1,082.0		
1983	798.0	49.7	105.8	33.2	24.4	18.2	3.6	28.5	1,061.4		
1984 2/	693.7	49.6	99.4	33.7	26.1	19.8	3.6	29.8	955.8		

continued--

Table 44--Balance sheet of the farm sector components (including operator households), December 31, 1939-84
--continued

1/ New farm definition beginning December 31, 1974. 2/ Preliminary.

Table 45--Farm balance sheet assets (excluding operator households), December 31, 1980-84

Item	1980	1981	1982	1983	1984 1/
Million dollars					
Total farm assets	1,003,226	1,005,220	977,814	956,477	856,092
Real estate 2/	779,156	780,221	745,611	736,085	639,600
Livestock and poultry	60,633	53,544	52,993	49,677	49,647
Cattle and calves	54,124	47,905	46,708	44,976	44,147
Hogs and pigs	4,815	4,114	4,903	3,331	4,054
All sheep	904	742	629	599	638
Chickens 3/	738	728	703	717	756
Turkeys 4/	53	52	50	56	52
Machinery and motor vehicles	96,806	103,029	103,675	100,928	94,994
Automobiles 5/	2,360	2,790	2,869	3,006	2,725
Motortrucks 6/	7,009	8,477	9,013	9,386	9,496
Tractors	29,974	30,537	29,357	27,069	25,707
Other farm machinery	57,463	61,225	62,437	61,467	57,066
Crops 7/	36,515	36,073	40,594	33,236	33,732
Corn	13,503	12,290	14,826	10,509	11,127
Barley	546	561	593	658	675
Grain sorghum	450	860	1,317	926	885
Oats	625	607	556	568	519
Wheat	3,610	4,345	5,611	5,227	4,330
Rye	13	17	17	1	3
Rice	377	493	422	420	409
Soybeans	5,870	5,518	5,960	4,899	4,674
Cottonseed	70	71	40	33	88
Flaxseed	23	21	20	6	7
Peanuts	10	14	14	21	18
Hay	6,107	6,289	6,578	6,328	6,935
Corn silage	1,782	1,682	1,627	1,399	1,596
Corn forage	11	9	7	6	8
Sorghum silage	98	112	99	86	88
Sorghum forage	29	23	21	15	15
Cotton	1,838	1,637	1,538	598	781
Tobacco	396	643	707	417	656
Vegetables 8/	1,104	834	613	1,106	907
Miscellaneous 9/	90	48	26	18	20
Financial assets	30,116	32,353	34,941	36,551	38,120
Currency	1,907	1,945	1,974	2,013	2,149
Demand deposits	5,450	5,615	5,812	6,062	6,175
Net worth of selected farmer cooperatives	22,758	24,793	27,155	28,475	29,796

1/ Preliminary. 2/ Excludes value of operator dwellings. 3/ Excludes broilers. 4/ Turkey breeder hens.

5/ Farm share value of automobiles. 6/ Farm share value of trucks. 7/ All crops held on farms including crops under CCC and crops held off farms by farm operators. 8/ Cabbage, onions through 1981, and potatoes.

9/ Dry edible beans, seeds for hay and pasture crops through 1980, and dry field peas through 1981.

Table 46--Land in farms and farm real estate value, December 31, 1939-84 1/

Year	Land in farms 2/	Value per acre	Real estate value						
			Land	Service structures 3/	Total for farm use 4/	Operator dwellings	Total 5/		
:									
: Thousand acres									
: Dollars									
----- Million dollars -----									
1939	1,061,000	32	23,235	4,928	28,163	5,473	33,636		
1940	1,077,000	32	23,946	4,953	28,899	5,501	34,400		
1941	1,093,000	34	26,432	5,266	31,698	5,849	37,547		
1942	1,109,000	38	29,445	5,761	35,206	6,398	41,604		
1943	1,125,000	43	34,539	6,472	41,011	7,189	48,200		
1944	1,142,000	47	38,696	7,196	45,892	7,992	53,884		
:									
1945	1,145,000	53	44,077	8,040	52,117	8,929	61,046		
1946	1,148,000	60	49,259	9,099	58,358	10,105	68,463		
1947	1,152,000	64	52,650	9,956	62,606	11,058	73,664		
1948	1,155,000	66	54,663	10,404	65,067	11,556	76,623		
1949	1,202,019	65	54,695	10,852	65,547	12,053	77,600		
:									
1950	1,203,500	75	63,577	12,300	75,877	13,646	89,523		
1951	1,204,930	82	70,264	13,355	83,619	14,833	98,452		
1952	1,205,740	83	71,669	13,438	85,107	14,944	100,051		
1953	1,206,355	82	71,033	13,080	84,113	14,541	98,654		
1954	1,201,900	85	74,338	13,208	87,546	14,670	102,216		
:									
1955	1,197,070	90	78,898	13,551	92,449	15,054	107,503		
1956	1,191,340	97	85,717	14,185	99,902	15,764	115,666		
1957	1,184,944	103	91,089	14,541	105,630	16,124	121,754		
1958	1,181,108	111	99,044	15,186	114,230	16,824	131,054		
1959 6/	1,174,061	117	104,792	15,344	120,136	17,026	137,162		
:									
1960	1,166,094	119	106,707	15,043	121,750	16,716	138,466		
1961	1,157,748	125	112,228	15,281	127,509	17,039	144,548		
1962	1,149,892	131	117,591	15,394	132,985	17,196	150,181		
1963	1,144,198	139	125,058	15,806	140,864	17,693	158,557		
1964	1,137,750	147	133,037	16,246	149,282	18,219	167,502		
:									
1965	1,130,093	159	143,168	16,875	160,043	19,168	179,211		
1966	1,121,736	169	151,795	17,354	169,149	19,955	189,104		
1967	1,113,537	179	161,286	17,728	179,014	20,686	199,700		
1968	1,106,158	189	169,871	18,006	187,877	21,323	209,200		
1969	1,102,371	196	176,169	17,988	194,157	21,630	215,786		
:									
1970	1,096,863	204	183,309	17,943	201,252	21,939	223,191		
1971	1,092,065	220	197,836	18,604	216,440	23,195	239,635		
1972	1,087,923	246	221,653	20,158	241,811	25,548	267,359		
1973	1,084,433	302	273,215	23,865	297,080	30,700	327,780		
1974 7/	1,059,420	340	301,539	25,416	326,954	32,799	359,753		
:									
1975	1,054,075	397	352,646	28,425	381,071	37,119	418,190		
1976	1,047,785	474	420,896	32,633	453,529	42,901	496,430		
1977	1,044,790	531	472,746	34,965	507,712	47,061	554,773		
1978	1,042,015	628	561,229	39,424	600,653	54,088	654,742		
1979	1,038,885	737	660,216	43,961	704,177	61,533	765,710		
:									
1980	1,034,190	819	730,938	48,218	779,156	67,413	846,569		
1981 8/	1,027,795	824	732,907	47,314	780,221	66,478	846,699		
1982	1,024,195	790	700,896	44,716	745,611	63,041	808,652		
1983	1,019,503	783	692,588	43,497	736,085	61,887	797,972		
1984	1,019,503	680	602,400	37,200	639,600	54,133	693,732		

1/ The data presented in the table are used to calculate the value used in the Balance Sheet accounts for December 31, of the given year. This does not mean that the actual data presented are for December 31.

2/ Data on real estate values for 1940-49 are based on the Census land in farms. Starting with 1950, land in farms is based on the Statistical Reporting Service's (SRS) August Crop Production report.

3/ For the years 1940-49, the values of service structures and operator dwellings are based on 1950 data. 4/ Value of real estate, excluding farm households, is the sum of land and service structure value.

5/ Total real estate value is the sum of land, service structure, and operator dwelling values.

6/ Starting with the December 31, 1959 figures, data for Alaska and Hawaii are included. Adjustments are made to SRS land in farms for Alaska for 1959 to 1968. These adjustments cannot be made any longer, so data for 1969 forward was revised to reflect the SRS and Census data. 7/ New farm definition beginning in December 1974. 8/ Beginning in December 1981, data for value per acre and real estate value are for April 1 of the following year.

Table 47--Livestock and poultry on farms: Number, value per head, and total value, December 31, 1939-84

Year	Cattle and calves			Hogs and pigs			Sheep		
	Number	Value per head	Total value	Number	Value per head	Total value	Number	Value per head	Total value
	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars
	:	:	:	:	:	:	:	:	:
1939	68,309	48.95	2,770	61,165	7.78	476	52,107	6.31	329
1940	71,755	52.05	3,103	54,353	8.34	453	53,920	6.73	363
1941	76,025	66.45	4,180	60,607	15.60	945	56,213	8.60	484
1942	81,204	84.40	5,625	73,881	22.50	1,662	55,150	9.66	533
1943	85,334	83.95	5,837	83,741	17.50	1,467	50,782	8.71	442
1944	85,573	83.15	5,722	59,373	20.60	1,225	46,520	8.57	399
1945	82,235	94.10	6,263	61,306	24.00	1,468	42,362	9.69	411
1946	80,554	121.25	7,858	56,810	36.00	2,046	37,498	12.62	473
1947	77,171	140.50	8,999	54,590	42.90	2,340	34,337	15.36	527
1948	76,830	164.00	10,382	56,257	38.30	2,154	30,943	17.21	532
1949	77,963	150.50	9,630	58,937	27.10	1,600	29,826	17.85	532
1950	82,083	189.50	13,174	62,269	33.30	2,073	30,633	26.38	808
1951	88,072	215.50	15,752	62,117	29.90	1,860	31,982	27.85	891
1952	94,241	165.50	12,045	51,755	26.10	1,350	31,900	15.88	506
1953	95,679	119.50	8,804	45,114	36.60	1,649	31,356	13.94	437
1954	96,592	111.10	8,517	50,474	30.60	1,542	31,582	14.93	471
1955	95,900	113.55	8,446	55,354	17.70	981	31,157	14.25	444
1956	92,860	119.30	8,509	51,897	24.70	1,280	30,654	14.96	459
1957	91,176	148.50	10,913	51,517	30.20	1,558	31,217	19.23	600
1958	93,322	186.50	14,300	58,045	32.00	1,859	32,606	20.08	655
1959	96,499	136.65	13,187	59,087	18.50	1,094	33,185	16.45	546
1960	97,700	135.00	13,124	55,560	27.20	1,514	32,725	14.57	477
1961	100,369	139.62	14,013	56,619	27.50	1,556	30,969	12.94	401
1962	104,488	141.84	14,821	57,933	27.50	1,596	29,176	14.57	425
1963	107,903	126.85	13,688	56,777	23.40	1,328	27,116	14.10	383
1964	108,769	113.94	12,360	50,792	24.50	1,244	25,127	15.90	401
1965	108,862	132.67	14,443	47,414	45.20	2,144	24,734	19.70	491
1966	108,783	148.75	16,182	53,249	33.20	1,769	23,953	19.70	473
1967	109,371	148.50	16,241	55,275	29.80	1,648	22,223	19.10	427
1968	110,015	158.06	17,390	60,829	30.50	1,857	21,350	22.00	471
1969 2/	112,369	179.63	20,160	57,046	39.00	2,225	20,423	25.10	513
1970 3/	114,578	184.27	21,113	67,285	23.50	1,584	19,731	23.57	465
1971	117,862	208.08	24,520	62,412	28.50	1,780	18,739	22.90	429
1972	121,539	251.75	30,584	59,017	41.96	2,477	17,641	26.70	471
1973	127,788	293.30	37,477	60,614	60.40	3,663	16,310	32.70	535
1974 4/	131,764	159.00	20,958	54,201	45.10	2,435	13,384	30.40	439
1975	125,420	193.64	24,286	48,922	80.37	3,932	13,218	37.30	493
1976	122,687	205.60	25,224	54,659	47.01	2,570	12,658	42.42	537
1977	116,259	232.27	27,003	56,313	63.24	3,561	12,371	51.65	639
1978	110,864	403.18	44,698	60,356	83.06	5,013	12,365	71.90	889
1979	111,242	502.11	55,844	67,318	56.00	3,773	12,699	78.19	993
1980	114,351	473.00	54,124	64,462	74.70	4,815	12,947	69.90	904
1981	115,444	415.00	47,905	58,688	70.10	4,114	12,997	57.10	742
1982	115,001	406.00	46,708	54,533	89.90	4,903	12,140	51.80	629
1983	113,700	396.00	44,976	56,694	58.80	3,331	11,486	52.10	599
1984 5/	109,801	402.00	44,147	54,043	75.00	4,054	10,443	61.10	638

continued--

Table 47--Livestock and poultry on farms: Number, value per head, and total value, December 31, 1939-84--continued

Year	Chickens 1/			Turkeys			Horses and mules			Total value	
	Number	Value	Total	Number	Value	Total	Number	Value	Total		
	: Thousand head	Dollars	Million dollars	: Thousand head	Dollars	Million dollars	: Thousand head	Dollars	Million dollars		
	:			:			:			:	
1939	438,288	0.61	265	8,569	2.14	18	14,478	88.00	1,274	5,133	
1940	422,841	.65	276	7,150	2.27	16	14,104	79.00	1,114	5,325	
1941	476,935	.83	398	7,447	3.08	23	13,655	76.50	1,044	7,073	
1942	542,047	1.04	564	6,584	4.47	29	13,231	92.90	1,229	9,643	
1943	582,197	1.18	686	7,294	5.35	39	12,613	96.20	1,213	9,684	
1944	516,497	1.21	626	7,082	5.79	41	11,950	83.60	999	9,011	
1945	523,227	1.27	663	7,862	5.75	45	11,208	78.10	867	9,717	
1946	467,217	1.44	673	5,879	6.54	38	10,129	81.70	828	11,917	
1947	449,644	1.44	648	3,959	6.97	28	9,279	77.10	715	13,257	
1948	430,876	1.66	716	4,622	8.80	41	8,498	70.60	600	14,426	
1949	456,549	1.36	623	5,124	6.34	32	7,781	61.30	477	12,894	
1950	430,988	1.46	627	5,037	6.48	33	7,036	54.60	384	17,100	
1951	426,555	1.53	653	5,725	6.99	40	6,150	53.90	332	19,527	
1952	398,158	1.41	562	5,086	6.15	31	5,403	53.00	286	14,781	
1953	396,776	1.43	569	4,956	6.32	31	4,791	52.90	253	11,745	
1954	390,708	1.05	411	4,917	5.33	26	4,309	56.20	242	11,210	
1955	383,690	1.26	482	4,937	5.50	27	3,950	62.60	248	10,628	
1956	391,363	1.17	459	5,828	5.05	29	3,632	71.80	261	10,997	
1957	374,281	1.26	472	5,612	4.67	26	3,415	84.40	288	13,859	
1958	387,002	1.26	487	6,105	4.65	28	3,189	102.00	326	17,655	
1959	370,594	1.06	393	5,633	4.89	28	NA	NA	NA	15,248	
1960	366,082	1.25	458	7,008	4.91	34	NA	NA	NA	15,607	
1961	377,392	1.14	434	6,423	3.79	24	NA	NA	NA	16,428	
1962	375,575	1.16	437	6,374	4.40	28	NA	NA	NA	17,307	
1963	382,262	1.16	443	5,996	4.28	26	NA	NA	NA	15,868	
1964	392,118	1.17	462	6,100	4.40	27	NA	NA	NA	14,494	
1965	392,251	1.20	471	6,905	5.26	36	NA	NA	NA	17,585	
1966	425,571	1.20	509	7,811	5.13	40	NA	NA	NA	18,973	
1967	420,500	1.14	481	7,279	4.65	34	NA	NA	NA	18,831	
1968	413,287	1.21	498	6,537	4.96	32	NA	NA	NA	20,248	
1969	424,276	1.28	545	6,715	5.51	37	NA	NA	NA	23,480	
1970 3/	433,280	1.21	525	3,173	5.94	18	NA	NA	NA	23,705	
1971	421,763	1.23	517	2,999	6.23	19	NA	NA	NA	27,265	
1972	404,191	1.28	516	3,135	6.50	20	NA	NA	NA	34,068	
1973	408,769	1.62	663	3,418	9.58	32	NA	NA	NA	42,370	
1974 4/	383,333	1.71	652	2,970	9.84	28	NA	NA	NA	24,511	
1975	379,374	1.74	659	3,014	10.95	33	NA	NA	NA	29,403	
1976	378,361	1.70	644	3,069	11.08	34	NA	NA	NA	29,011	
1977	386,518	1.69	652	3,038	11.19	34	NA	NA	NA	31,890	
1978	396,933	1.75	696	3,370	12.76	43	NA	NA	NA	51,340	
1979	400,585	1.81	726	3,705	13.50	50	NA	NA	NA	61,387	
1980	391,931	1.88	738	3,749	14.11	53	NA	NA	NA	60,633	
1981	385,338	1.89	728	3,514	15.36	54	NA	NA	NA	53,544	
1982	379,219	1.85	703	3,429	14.60	50	NA	NA	NA	52,993	
1983	364,880	1.96	717	3,155	17.59	56	NA	NA	NA	49,677	
1984 5/	373,953	2.02	756	3,159	16.54	52	NA	NA	NA	49,647	

NA=not available. Series on horses and mules discontinued in 1959. 1/ Excludes commercial broilers. 2/ Beginning in 1969, data for hogs and pigs are for December 1. 3/ Beginning in 1970, data on total turkeys were discontinued. Data from 1971 on are for turkey breeder hens. 4/ New farm definition. 5/ Preliminary.

Table 48--Value of motor vehicles and other machines on farms, December 31, 1939-84 1/

Year	Automobiles		Motortrucks		Tractors		Other farm machinery		Total	
	Excluding household assets	Including household assets								
Million dollars										
1939	383	958	262	262	503	1,337	2,485	3,060		
1940	418	1,044	279	279	586	1,345	2,628	3,254		
1941	539	1,347	334	334	789	1,518	3,180	3,988		
1942	554	1,386	450	450	1,015	2,097	4,116	4,948		
1943	606	1,212	541	541	1,168	2,518	4,833	5,439		
1944	572	1,144	590	590	1,557	3,183	5,902	6,474		
1945	471	941	476	476	1,355	2,616	4,918	5,388		
1946	593	1,185	521	521	1,288	2,344	4,746	5,338		
1947	662	1,656	867	867	1,651	3,192	6,372	7,366		
1948	744	1,860	1,249	1,249	2,409	4,550	8,952	10,068		
1949	925	2,313	1,446	1,446	2,905	5,502	10,778	12,166		
1950	1,170	2,926	1,611	1,678	3,349	6,178	12,308	14,131		
1951	1,466	3,665	1,747	1,879	3,874	7,256	14,343	16,674		
1952	1,461	3,652	1,640	1,843	4,091	7,809	15,001	17,395		
1953	1,730	4,325	1,584	1,863	4,199	8,050	15,563	18,437		
1954	1,724	4,310	1,556	1,898	4,270	8,197	15,747	18,675		
1955	1,770	4,425	1,499	1,922	4,600	8,392	16,261	19,339		
1956	1,905	4,762	1,626	2,084	4,759	8,635	16,925	20,240		
1957	1,776	4,439	1,626	2,085	4,931	8,690	17,023	20,145		
1958	2,168	5,421	1,559	1,999	5,168	9,247	18,142	21,835		
1959	1,906	4,766	1,931	2,476	5,423	10,080	19,340	22,745		
1960	1,596	4,198	1,970	2,559	5,237	10,211	19,014	22,206		
1961	1,585	4,283	2,054	2,667	5,213	10,353	19,204	22,515		
1962	1,679	4,664	2,195	2,850	5,414	10,526	19,814	23,454		
1963	1,625	4,642	2,139	2,814	5,617	10,862	20,243	23,935		
1964	1,550	4,560	2,266	2,982	5,861	11,423	21,100	24,826		
1965	1,445	4,515	2,240	2,948	6,310	12,232	22,227	26,005		
1966	1,291	4,163	2,187	2,916	7,017	13,347	23,842	27,443		
1967	1,271	4,236	2,330	3,106	7,527	14,939	26,067	29,808		
1968	1,213	4,184	2,438	3,250	7,939	15,898	27,488	31,271		
1969	1,205	4,303	2,432	3,243	7,997	16,756	28,390	32,299		
1970	1,190	4,575	2,693	3,639	8,080	18,078	30,041	34,372		
1971	1,183	4,732	2,880	3,892	8,635	19,353	32,051	36,612		
1972	1,274	5,097	3,091	4,177	9,042	20,966	34,373	39,282		
1973	1,191	4,764	3,365	4,547	10,881	24,031	39,468	44,223		
1974 2/	1,362	5,448	3,991	5,321	14,430	29,484	49,214	54,683		
1975	1,285	5,840	4,287	5,716	17,096	35,378	58,046	64,030		
1976	1,589	6,907	5,372	7,162	18,027	38,892	63,879	70,988		
1977	1,838	7,069	5,808	7,447	20,269	42,166	69,858	76,951		
1978	2,087	7,195	6,528	8,059	22,973	46,851	78,197	85,078		
1979	2,030	6,345	6,781	8,371	29,176	52,857	90,844	96,749		
1980	2,360	6,743	7,009	8,344	29,974	57,463	96,806	102,524		
1981	2,790	7,342	8,477	9,744	30,537	61,224	103,029	108,848		
1982	2,869	6,997	9,013	10,014	29,357	62,437	103,675	108,805		
1983	3,006	6,831	9,386	10,429	27,069	61,467	100,928	105,796		
1984	2,725	6,056	9,496	10,551	25,707	57,066	94,994	99,380		
Percent										
Change:										
1983-84	-9.3	-11.3	1.2	1.2	-5.0	-7.2	-5.9	-6.1		
1982-83	4.8	-2.4	4.1	4.1	-7.8	1.6	-2.6	-2.8		
1981-82	2.8	-4.7	6.3	2.8	-3.9	2.0	.6	0		
1980-81	18.2	8.9	20.9	16.8	1.9	6.5	6.4	6.2		
1975-80	83.7	15.5	63.5	46.0	75.3	62.4	66.8	60.1		

1/ Data for 50 States beginning with 1959. 2/ New farm definition beginning in 1974.

Table 49—Quantity and value of farmer-owned crop inventories, December 31, 1982-84 1/

Crop	1982	1983	1984 <u>2/</u>			
	Quantity	Value	Quantity	Value	Quantity	Value
	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
Total feed crops	—	—	—	—	—	—
Corn (bu.)	6,566,872	14,825,990	3,346,244	10,509,036	4,400,580	13,204,938
Barley (bu.)	303,766	592,951	263,531	658,388	326,172	11,126,715
Grain sorghum (bu.)	328,875	1,317,306	187,519	925,525	215,775	674,584
Oats (bu.)	379,391	555,689	322,072	568,433	299,077	884,636
Total food crops	—	—	—	—	—	519,003
Wheat (bu.)	1,615,212	5,611,499	1,502,051	5,226,552	1,275,363	4,741,436
Rye (bu.)	7,180	16,861	501	1,087	1,528	4,329,881
Rice (cwt.)	52,328	421,766	47,890	419,517	49,652	2918
Total oil crops	—	—	—	—	—	408,637
Soybeans (bu.)	1,100,169	5,960,430	634,145	4,899,476	808,006	4,674,161
Cottonseed (tons)	469	40,334	193	32,760	875	88,375
Flaxseed (bu.)	4,306	20,337	0	0	0	0
Peanuts (lbs.)	55,268	14,261	80,440	21,253	67,758	17,644
Total hay and forage	—	—	—	—	—	—
All hay (tons)	103,996	6,578,293	89,280	6,327,957	100,597	8,641,151
Corn silage (tons)	78,104	1,627,104	59,185	1,399,285	69,498	6,934,504
Corn forage (tons)	176	7,154	140	6,301	179	1,595,577
Sorghum silage (tons)	5,223	98,876	4165	86,135	4,358	7,879
Sorghum forage (tons)	706	21,275	465	14,790	482	87,738
Cotton (lbs.)	2,596,046	1,538,234	1,022,216	598,254	1,360,535	780,643
Potatoes (cwt.)	178,750	604,449	165,330	1,095,711	172,860	899,161
Tobacco (lbs.)	430,763	707,038	263,957	417,038	399,542	656,060
Miscellaneous <u>3/</u>	—	33,903	—	28,121	—	28,256
Total all crops	—	40,593,750	—	33,235,620	—	33,731,828

—= not applicable. 1/ All crops stored on farms including crops under loan to the CCC, and farmer-owned crops in off-farm storage under CCC loan. Revised data. 2/ Preliminary. 3/ Miscellaneous consists of cabbage, dry edible beans, dry field peas, and onions prior to 1982.

Table 50--Selected financial assets owned by farmers, December 31, 1939-84

Year	Liquid financial assets			Net worth of selected farmer cooperatives		Total financial assets	
	Demand currency	Deposits 1/	Time deposits	U.S. savings bonds	selected farmer	Excluding household assets 2/	Including household assets 3/
Million dollars							
1939	742	1,286	1,211	249	829	2,857	4,317
1940	818	1,408	1,255	353	874	3,100	4,708
1941	1,128	1,753	1,312	511	943	3,824	5,647
1942	1,568	2,503	1,371	1,112	1,024	5,095	7,578
1943	2,042	3,044	1,490	2,162	1,114	6,200	9,852
1944	2,592	3,631	1,683	3,379	1,219	7,442	12,504
1945	3,038	4,377	1,975	4,152	1,378	8,793	14,920
1946	3,070	4,950	2,179	4,212	1,537	9,557	15,948
1947	2,832	4,997	2,102	4,375	1,711	9,540	16,017
1948	2,744	4,736	2,102	4,597	1,877	9,357	16,056
1949	2,510	4,465	2,102	4,720	2,055	9,030	15,852
1950	2,362	4,619	2,102	4,686	2,275	9,256	16,044
1951	2,452	4,801	2,169	4,707	2,481	9,973	16,610
1952	2,334	4,801	2,301	4,632	2,720	9,855	16,788
1953	2,258	4,736	2,432	4,732	2,852	9,846	17,010
1954	2,235	4,661	2,530	4,969	3,032	9,928	17,427
1955	2,234	4,661	2,582	5,168	3,220	10,115	17,865
1956	2,016	4,708	2,634	5,063	3,452	10,276	17,973
1957	2,045	4,545	2,897	5,116	3,673	10,263	18,276
1958	2,010	4,888	3,069	5,181	3,946	10,844	19,094
1959 4/:	1,903	4,325	2,940	4,663	4,242	10,470	18,073
1960	1,803	4,025	2,894	4,625	4,524	10,352	17,871
1961	1,813	4,045	2,956	4,463	4,846	10,704	18,623
1962	1,905	3,965	3,296	4,424	5,013	10,933	18,653
1963	1,805	3,925	3,495	4,229	5,357	11,087	18,811
1964	1,842	4,004	3,733	4,206	5,595	11,441	19,380
1965	1,880	4,084	4,032	4,054	5,881	11,845	19,931
1966	1,880	4,084	4,355	3,922	6,175	12,139	20,416
1967	1,925	4,185	4,790	3,787	6,499	12,609	21,186
1968	1,981	4,303	5,199	3,753	6,839	13,123	22,075
1969	2,010	4,367	5,514	3,740	7,201	13,578	22,832
1970	2,044	4,457	5,933	3,588	8,007	14,508	24,029
1971	2,094	4,557	6,500	3,676	8,823	15,474	25,650
1972	2,184	4,758	7,082	3,991	9,758	16,700	27,773
1973	2,174	4,949	7,754	4,166	10,856	17,979	29,899
1974 5/:	2,030	4,841	7,146	3,811	11,424	18,294	29,251
1975	1,984	4,960	7,577	3,883	13,371	20,315	31,775
1976	1,913	5,034	7,880	3,841	14,930	21,876	33,597
1977	1,862	5,173	8,118	3,885	15,388	22,423	34,426
1978	1,850	5,287	8,351	4,211	18,340	25,477	38,039
1979	1,888	5,396	8,580	4,035	20,825	28,109	40,724
1980	1,907	5,450	8,822	3,812	22,758	30,115	42,749
1981	1,945	5,615	9,175	3,612	24,793	32,352	45,140
1982	1,974	5,812	9,588	3,493	27,155	34,941	48,022
1983	2,013	6,061	10,125	3,585	28,475	36,549	50,260
1984 6/:	2,149	6,175	11,468	3,652	29,796	38,120	53,240

1/ Figures for 1939 and 1964-84 estimated by USDA. Demand deposits for other years are estimates of the Board of Governors of the Federal Reserve System. 2/ Financial assets, excluding household assets, are the sum of currency, demand deposits, and the net worth of selected farmer cooperatives.

3/ Sum of the currency, demand deposits, time deposits, savings bonds and farmer cooperatives.

4/ Data for 50 States beginning in 1959. 5/ New farm definition beginning in 1974. 6/ Preliminary.

Table 51--Total farm debt outstanding (excluding operator households), December 31, 1939-84 1/

Year			Nonreal estate debt				
	Real estate		Excluding CCC	Price support and storage loans made or guaranteed by CCC	Including CCC	Excluding CCC	Including CCC
	:	:	:	:	:	:	:
Million dollars							
1939	:	5,512	2,762	445	3,207	8,274	8,720
1940	:	5,454	3,079	629	3,708	8,533	9,162
1941	:	5,381	3,205	610	3,815	8,586	9,197
1942	:	5,040	2,916	773	3,689	7,956	8,729
1943	:	4,592	2,659	589	3,248	7,251	7,840
1944	:	4,210	2,507	683	3,190	6,717	7,400
1945	:	4,065	2,646	277	2,923	6,711	6,987
1946	:	4,172	3,188	65	3,253	7,360	7,425
1947	:	4,305	3,785	84	3,869	8,090	8,174
1948	:	4,490	4,568	1,152	5,720	9,058	10,210
1949	:	4,714	4,775	1,721	6,496	9,489	11,210
1950	:	5,184	5,681	812	6,493	10,865	11,678
1951	:	5,657	6,863	588	7,451	12,520	13,109
1952	:	6,161	7,123	1,184	8,306	13,284	14,467
1953	:	6,602	6,309	2,391	8,701	12,911	15,304
1954	:	7,058	6,673	2,219	8,892	13,731	15,949
1955	:	7,750	7,340	1,870	9,210	15,090	16,960
1956	:	8,486	7,386	1,563	8,949	15,872	17,435
1957	:	9,012	8,184	1,215	9,399	17,196	18,410
1958	:	9,671	9,374	2,473	11,847	19,045	21,518
1959	:	10,584	10,723	1,165	11,889	21,307	22,473
1960	:	11,269	11,136	1,390	12,526	22,405	23,795
1961	:	12,259	11,820	1,866	13,686	24,079	25,946
1962	:	13,424	13,184	2,055	15,239	26,608	28,663
1963	:	14,922	14,531	1,926	16,457	29,453	31,379
1964	:	16,835	15,307	1,543	16,850	32,142	33,686
1965	:	18,921	16,895	1,411	18,306	35,817	37,228
1966	:	20,645	18,525	1,157	19,683	39,170	40,327
1967	:	22,540	19,593	1,420	21,012	42,132	43,552
1968	:	24,605	19,192	2,671	21,863	43,797	46,468
1969	:	26,246	20,005	2,676	22,681	46,252	48,928
1970	:	27,360	21,247	1,876	23,123	48,607	50,483
1971	:	29,065	23,980	2,262	26,242	53,045	55,307
1972	:	31,739	26,700	1,793	28,493	58,439	60,232
1973	:	35,800	31,570	750	32,320	67,370	68,120
1974	:	40,561	35,075	319	35,394	75,636	75,955
1975	:	45,161	39,682	375	40,057	84,843	85,218
1976	:	50,352	45,570	1,040	46,610	95,922	96,962
1977	:	57,953	52,410	4,540	56,950	110,363	114,903
1978	:	65,560	60,693	5,666	66,359	126,253	131,919
1979	:	78,526	71,564	5,070	76,634	150,090	155,160
1980	:	87,945	77,451	4,978	82,429	165,396	170,374
1981	:	97,255	83,691	8,011	91,702	180,945	188,957
1982	:	101,238	86,993	15,433	102,426	188,230	203,664
1983	:	103,727	87,960	10,801	98,761	191,687	202,489
1984 2/	:	102,911	87,250	8,719	95,969	190,165	198,880
:							
Percentage distribution: of debts:							
Percent							
1940	:	62.0	31.9	6.0	37.9	93.9	100.0
1960	:	48.9	45.7	5.3	51.0	94.6	100.0
1980	:	52.5	44.7	2.7	47.5	97.3	100.0
1981	:	52.3	43.7	4.0	47.7	96.1	100.0
1982	:	50.6	42.2	7.1	49.4	92.9	100.0
1983	:	52.1	42.7	5.0	47.9	95.0	100.0
1984 2/	:	52.5	43.4	4.1	47.5	95.9	100.0

1/ Numbers may not add because of rounding. 2/ Preliminary.

Table 52--Total farm debt outstanding (including operator households), December 31, 1939-84 1/

Year	Nonreal estate debt						Total debt	
	Real estate	Excluding CCC		Price support and storage loans made or guaranteed by CCC		Excluding CCC loans		
		Excluding CCC	Including CCC	Excluding CCC	Including CCC			
		by CCC	:	by CCC	:			
Million dollars								
1939 :	6,586	3,003	445	3,449	9,589	10,034		
1940 :	6,494	3,347	629	3,977	9,841	10,470		
1941 :	6,376	3,483	610	4,093	9,859	10,469		
1942 :	5,956	3,172	773	3,945	9,129	9,901		
1943 :	5,396	2,889	589	3,478	8,285	8,874		
1944 :	4,941	2,720	683	3,402	7,661	8,344		
1945 :	4,760	2,868	277	3,145	7,628	7,905		
1946 :	4,897	3,451	65	3,516	8,348	8,413		
1947 :	5,064	4,091	84	4,174	9,155	9,238		
1948 :	5,288	4,931	1,152	6,083	10,220	11,371		
1949 :	5,579	5,154	1,721	6,875	10,733	12,454		
1950 :	6,112	6,126	812	6,938	12,239	13,051		
1951 :	6,662	7,393	588	7,982	14,056	14,644		
1952 :	7,241	7,675	1,184	8,859	14,915	16,099		
1953 :	7,740	6,805	2,390	9,194	14,545	16,934		
1954 :	8,245	7,196	2,219	9,416	15,441	17,660		
1955 :	9,012	7,910	1,870	9,781	16,922	18,792		
1956 :	9,822	7,960	1,563	9,522	17,782	19,345		
1957 :	10,382	8,814	1,215	10,029	19,197	20,412		
1958 :	11,091	10,086	2,473	12,558	21,177	23,650		
1959 :	12,082	11,528	1,165	12,693	23,610	24,775		
1960 :	12,820	11,969	1,390	13,359	24,789	26,179		
1961 :	13,899	12,701	1,866	14,567	26,600	28,466		
1962 :	15,168	14,164	2,055	16,219	29,332	31,387		
1963 :	16,804	15,657	1,926	17,583	32,461	34,387		
1964 :	18,894	16,367	1,543	17,909	35,261	36,804		
1965 :	21,187	18,063	1,411	19,474	39,250	40,661		
1966 :	23,077	19,793	1,157	20,950	42,870	44,027		
1967 :	25,142	20,834	1,420	22,254	45,976	47,396		
1968 :	27,397	20,388	2,671	23,059	47,786	50,457		
1969 :	29,183	21,168	2,676	23,844	50,351	53,027		
1970 :	30,346	22,262	1,876	24,138	52,608	54,484		
1971 :	32,192	25,114	2,262	27,376	57,306	59,568		
1972 :	35,094	27,964	1,793	29,757	63,058	64,850		
1973 :	39,527	33,054	750	33,803	72,581	73,330		
1974 :	44,705	36,736	319	37,055	81,441	81,760		
1975 :	49,682	41,605	375	41,980	91,287	91,662		
1976 :	55,268	47,765	1,040	48,805	103,033	104,073		
1977 :	63,458	54,987	4,540	59,527	118,445	122,985		
1978 :	71,610	63,827	5,666	69,493	135,437	141,103		
1979 :	85,599	75,405	5,070	80,475	161,004	166,074		
1980 :	95,764	81,583	4,978	86,561	177,347	182,325		
1981 :	105,801	88,296	8,011	96,307	194,097	202,108		
1982 :	110,026	91,781	15,433	107,214	201,807	217,240		
1983 :	112,622	92,822	10,801	103,624	205,445	216,246		
1984 <u>2/</u> :	111,637	92,193	8,719	100,911	203,830	212,549		
Percentage distribution of debts:	Percent							
1940 :	62.0	32.0	6.0	38.0	94.0	100.0		
1960 :	49.0	45.7	5.3	51.0	94.7	100.0		
1980 :	52.5	44.7	2.7	47.5	97.3	100.0		
1981 :	52.3	43.7	4.0	47.7	96.0	100.0		
1982 :	50.6	42.2	7.1	49.4	92.9	100.0		
1983 :	52.1	42.9	5.0	47.9	95.0	100.0		
1984 <u>2/</u> :	52.5	43.4	4.1	47.5	95.9	100.0		

1/ Numbers may not add because of rounding. 2/ Preliminary.

Table 53--Real estate farm debt outstanding (excluding operator households), December 31, 1939-84

Year	Federal land banks	Farmers Home Administration	Life insurance companies	operating banks	Individuals and others	Total
Million dollars						
:						
1939	2,356	27	823	447	1,859	5,512
1940	2,282	55	853	456	1,808	5,454
1941	2,171	98	897	451	1,764	5,381
1942	1,945	135	882	404	1,674	5,040
1943	1,611	148	840	381	1,612	4,592
1944	1,331	167	799	384	1,529	4,210
:						
1945	1,129	157	761	433	1,585	4,065
1946	958	164	757	582	1,711	4,172
1947	847	168	816	715	1,759	4,305
1948	804	167	880	762	1,877	4,490
1949	815	171	990	788	1,950	4,714
:						
1950	841	218	1,147	836	2,142	5,184
1951	872	247	1,309	864	2,365	5,657
1952	932	281	1,460	910	2,578	6,161
1953	1,013	300	1,615	931	2,743	6,602
1954	1,096	323	1,757	994	2,888	7,058
:						
1955	1,273	355	1,954	1,096	3,072	7,750
1956	1,488	400	2,140	1,121	3,337	8,486
1957	1,646	470	2,239	1,142	3,515	9,012
1958	1,801	530	2,320	1,228	3,792	9,671
1959	2,046	592	2,470	1,334	4,142	10,584
:						
1960	2,232	636	2,615	1,399	4,387	11,269
1961	2,472	836	2,789	1,448	4,714	12,259
1962	2,676	936	3,002	1,655	5,155	13,424
1963	2,914	1,040	3,358	1,898	5,712	14,922
1964	3,283	1,145	3,822	2,155	6,431	16,835
:						
1965	3,784	1,343	4,295	2,327	7,171	18,921
1966	4,397	1,486	4,666	2,477	7,618	20,645
1967	4,981	1,645	4,959	2,750	8,205	22,540
1968	5,462	1,845	5,167	3,002	9,128	24,605
1969	5,977	2,029	5,222	3,116	9,902	26,246
:						
1970	6,420	2,180	5,122	3,329	10,308	27,360
1971	7,094	2,343	5,090	3,731	10,806	29,065
1972	8,165	2,547	5,174	4,246	11,607	31,739
1973	9,849	2,712	5,480	4,844	12,914	35,800
1974	12,187	2,899	5,799	5,312	14,363	40,561
:						
1975	14,533	3,044	6,198	5,621	15,764	45,161
1976	16,881	3,311	6,828	6,075	17,258	50,352
1977	19,640	3,613	8,150	6,994	19,556	57,953
1978	22,686	3,747	9,698	7,717	21,712	65,560
1979	27,322	6,467	11,278	7,798	25,660	78,526
:						
1980	33,208	7,021	11,991	7,924	27,801	87,945
1981	40,254	7,965	12,136	7,610	29,291	97,255
1982	43,859	8,282	11,898	7,673	29,527	101,238
1983	44,923	8,626	11,834	8,498	29,847	103,727
1984 <u>2/</u>	45,236	9,148	11,588	9,304	27,634	102,911
:						
Percentage distribution of debts:						
Percent						
1940	41.8	1.0	15.6	8.4	33.1	100.0
1960	19.8	5.6	23.2	12.4	38.9	100.0
1980	37.8	8.0	13.6	9.0	31.6	100.0
1981	41.4	8.2	12.5	7.8	30.1	100.0
1982	43.3	8.2	11.8	7.6	29.2	100.0
1983	43.3	8.3	11.4	8.2	28.8	100.0
1984 <u>1/</u>	44.0	8.9	11.3	9.0	26.9	100.0

1/ Nonperforming loans included after 1974. 2/ Preliminary.

Table 54--Real estate farm debt outstanding (including operator households), December 31, 1939-84 1/

Year	Federal land banks	Farmers Home Administration	Life insurance companies	operating banks	Individuals and others	Total
Million dollars						
:						
1939	2,815	32	984	534	2,221	6,586
1940	2,716	66	1,016	543	2,152	6,494
1941	2,572	116	1,063	535	2,090	6,376
1942	2,299	159	1,043	477	1,979	5,956
1943	1,893	174	987	448	1,894	5,396
1944	1,562	196	938	450	1,795	4,941
:						
1945	1,322	184	891	507	1,856	4,760
1946	1,125	192	889	683	2,008	4,897
1947	997	198	960	841	2,069	5,064
1948	947	197	1,036	898	2,211	5,288
1949	965	202	1,172	932	2,308	5,579
:						
1950	991	257	1,353	986	2,526	6,112
1951	1,027	291	1,542	1,017	2,786	6,662
1952	1,095	330	1,716	1,069	3,030	7,241
1953	1,187	352	1,893	1,092	3,216	7,740
1954	1,280	378	2,052	1,161	3,374	8,245
:						
1955	1,480	413	2,272	1,275	3,572	9,012
1956	1,722	463	2,477	1,298	3,862	9,822
1957	1,897	541	2,579	1,316	4,050	10,382
1958	2,065	608	2,661	1,408	4,349	11,091
1959	2,335	676	2,820	1,523	4,728	12,082
:						
1960	2,539	723	2,975	1,592	4,992	12,820
1961	2,803	948	3,162	1,641	5,345	13,899
1962	3,024	1,058	3,391	1,870	5,824	15,168
1963	3,282	1,171	3,781	2,137	6,433	16,804
1964	3,687	1,285	4,288	2,417	7,218	18,894
:						
1965	4,240	1,497	4,802	2,607	8,040	21,187
1966	4,915	1,663	5,214	2,770	8,516	23,077
1967	5,563	1,844	5,540	3,061	9,135	25,142
1968	6,081	2,054	5,764	3,333	10,165	27,397
1969	6,671	2,280	5,734	3,545	10,953	29,183
:						
1970	7,145	2,440	5,610	3,772	11,379	30,346
1971	7,880	2,618	5,564	4,219	11,911	32,192
1972	9,050	2,835	5,643	4,792	12,774	35,094
1973	10,901	3,013	5,965	5,458	14,190	39,527
1974	13,470	3,215	6,297	5,966	15,757	44,705
:						
1975	16,029	3,369	6,726	6,296	17,262	49,682
1976	18,565	3,657	7,400	6,781	18,864	55,268
1977	21,541	3,982	8,819	7,780	21,335	63,458
1978	24,816	4,121	10,478	8,557	23,638	71,610
1979	29,820	7,111	12,165	8,623	27,880	85,599
:						
1980	36,196	7,715	12,928	8,745	30,180	95,764
1981	43,825	8,744	13,074	8,387	31,770	105,801
1982	47,699	9,085	12,802	8,441	32,000	110,026
1983	48,811	9,452	12,717	9,321	32,320	112,622
1984 3/	49,103	10,013	12,444	10,177	29,900	111,637
:						
Percentage distribution of debts:						
Percent						
1940	41.8	1.0	15.6	8.4	33.1	100.0
1960	19.8	5.6	23.2	12.4	38.9	100.0
1980	37.8	8.1	13.5	9.1	31.5	100.0
1981	41.4	8.3	12.4	7.9	30.0	100.0
1982	43.4	8.3	11.6	7.7	29.1	100.0
1983	43.3	8.4	11.3	8.3	28.7	100.0
1984 3/	44.0	9.0	11.1	9.1	26.8	100.0

1/ Numbers may not add because of rounding. 2/ Starting in 1974 data includes nonperforming loans.

3/ Preliminary.

Table 55--Nonreal estate farm debt outstanding (excluding operator households), December 31, 1939-84 1/

Year	All	Production	Federal	Farmers	to individ-	Debts owed	Price sup-
	operating	credit	intermediate	Home Ad-	uals and	port and	
	banks	assoc.	credit	ministration	others	storage loans	
		2/	banks	:	:	made or	including
Million dollars							
1939	851	147	32	368	1,365	445	3,207
1940	930	164	32	406	1,547	629	3,708
1941	1,014	179	37	429	1,547	610	3,815
1942	873	176	38	464	1,365	773	3,689
1943	885	189	34	459	1,092	589	3,248
1944	897	180	30	399	1,001	683	3,190
1945	977	187	26	363	1,092	277	2,923
1946	1,218	221	32	352	1,365	65	3,253
1947	1,505	277	38	326	1,638	84	3,869
1948	1,839	352	56	301	2,020	1,152	5,720
1949	1,936	372	51	305	2,111	1,721	6,496
1950	2,385	433	62	290	2,512	812	6,493
1951	2,949	539	78	268	3,030	588	7,451
1952	3,019	575	83	297	3,149	1,184	8,306
1953	2,611	520	64	331	2,785	2,390	8,701
1954	2,772	554	58	367	2,921	2,219	8,892
1955	3,126	619	62	357	3,176	1,870	9,210
1956	3,100	671	60	379	3,176	1,563	8,949
1957	3,407	850	67	383	3,476	1,215	9,399
1958	3,932	1,070	84	357	3,931	2,473	11,847
1959	4,554	1,307	90	350	4,423	1,165	11,889
1960	4,717	1,421	88	369	4,541	1,390	12,526
1961	5,023	1,575	99	437	4,687	1,866	13,686
1962	5,651	1,765	110	489	5,169	2,055	15,239
1963	6,286	1,972	126	523	5,624	1,926	16,457
1964	6,606	2,186	125	567	5,824	1,543	16,850
1965	7,255	2,476	140	631	6,394	1,411	18,306
1966	8,064	2,895	157	647	6,762	1,157	19,683
1967	8,762	3,377	176	702	6,575	1,420	21,012
1968	9,185	3,673	180	723	5,431	2,671	21,863
1969	9,762	4,315	218	691	5,020	2,676	22,681
1970	10,491	5,083	220	700	4,753	1,876	23,123
1971	11,811	5,835	237	678	5,419	2,262	26,242
1972	13,528	6,343	251	686	5,891	1,793	28,493
1973	16,223	7,516	331	772	6,728	750	32,320
1974	17,235	9,150	374	919	7,398	319	35,394
1975	19,051	10,339	350	1,560	8,382	375	40,057
1976	22,002	11,759	368	1,652	9,789	1,040	46,610
1977	24,295	12,978	374	2,764	11,999	4,540	56,950
1978	26,718	14,369	509	5,087	14,011	5,666	66,359
1979	29,327	17,388	665	7,905	16,278	5,070	76,634
1980	29,989	18,939	810	10,346	17,367	4,978	82,429
1981	31,301	20,355	913	12,718	18,404	8,011	91,702
1982	34,341	19,653	871	12,988	19,139	15,433	102,426
1983	37,113	18,543	850	12,888	18,566	10,801	98,761
1984 3/	37,755	17,208	875	13,773	17,640	8,719	95,969
Percentage distribution of debts:							
				Percent			
1940	25.1	4.4	0.9	10.9	41.7	17.0	100.0
1960	37.7	11.3	.7	2.9	36.2	11.0	100.0
1980	36.4	23.0	1.0	12.6	21.0	6.0	100.0
1981	34.2	22.2	1.0	13.9	20.1	8.7	100.0
1982	33.6	19.2	.8	12.7	18.7	15.1	100.0
1983	37.7	18.8	.9	13.0	18.8	10.9	100.0
1984 3/	39.3	17.9	.9	14.4	18.4	9.1	100.0

1/ Numbers may not add because of rounding. 2/ Nonperforming loans included and aquatic loans excluded after 1974. 3/ Preliminary.

Table 56--Nonreal estate farm debt outstanding (including operator households), December 31, 1939-84 1/

Year	All	Production	Federal	Farmers	to individ-	storage loans	Total
	operating	credit	intermediate	Home Ad-	uals and	made or	including
	banks	assoc.	credit	ministration	others	guaranteed	CCC loans
			banks	:	:	by CCC	:
Million dollars							
1939	900	153	32	418	1,500	445	3,449
1940	984	171	32	461	1,700	629	3,977
1941	1,073	186	37	487	1,700	610	4,093
1942	924	183	38	527	1,500	773	3,945
1943	936	197	34	522	1,200	589	3,478
1944	949	188	30	453	1,100	683	3,402
1945	1,034	195	26	413	1,200	277	3,145
1946	1,289	230	32	400	1,500	65	3,516
1947	1,593	289	38	371	1,800	84	4,174
1948	1,946	367	56	342	2,220	1,152	6,083
1949	2,049	387	51	347	2,320	1,721	6,875
1950	2,524	451	62	329	2,760	812	6,938
1951	3,120	561	78	304	3,330	588	7,982
1952	3,195	599	83	338	3,460	1,184	8,859
1953	2,763	542	64	376	3,060	2,390	9,194
1954	2,934	577	58	417	3,210	2,219	9,416
1955	3,308	644	62	406	3,490	1,870	9,781
1956	3,280	699	60	431	3,490	1,563	9,522
1957	3,605	886	67	436	3,820	1,215	10,029
1958	4,161	1,115	84	406	4,320	2,473	12,558
1959	4,819	1,361	90	398	4,860	1,165	12,693
1960	4,991	1,480	88	420	4,990	1,390	13,359
1961	5,316	1,640	99	496	5,150	1,866	14,567
1962	5,979	1,839	110	556	5,680	2,055	16,219
1963	6,652	2,105	126	594	6,180	1,926	17,583
1964	6,990	2,278	125	644	6,330	1,543	17,909
1965	7,677	2,579	140	717	6,950	1,411	19,474
1966	8,533	3,016	157	737	7,350	1,157	20,950
1967	9,272	3,518	176	798	7,070	1,420	22,254
1968	9,720	3,826	180	822	5,840	2,671	23,059
1969	10,330	4,495	218	785	5,340	2,676	23,844
1970	11,102	5,295	220	795	4,850	1,876	24,138
1971	12,498	6,078	237	771	5,530	2,262	27,376
1972	14,315	6,607	251	780	6,011	1,793	29,757
1973	17,167	7,813	331	877	6,865	750	33,803
1974	18,238	9,531	374	1,044	7,549	319	37,055
1975	20,160	10,770	350	1,772	8,553	375	41,980
1976	23,283	12,249	368	1,877	9,989	1,040	48,805
1977	25,709	13,519	374	3,141	12,244	4,540	59,527
1978	28,273	14,967	509	5,780	14,297	5,666	69,493
1979	31,034	18,113	665	8,982	16,610	5,070	80,475
1980	31,567	19,729	810	11,756	17,721	4,978	86,561
1981	32,948	21,203	913	14,452	18,780	8,011	96,307
1982	36,149	20,472	871	14,759	19,530	15,433	107,214
1983	39,066	19,315	850	14,646	18,945	10,801	103,624
1984 3/	39,742	17,925	875	15,651	18,000	8,719	100,911
Percentage distribution:				Percent			
of debts:							
1940	24.7	4.3	0.8	11.6	42.7	15.8	100.0
1960	37.4	11.1	.7	3.1	37.3	10.4	100.0
1980	36.5	22.8	.9	13.6	20.5	5.8	100.0
1981	34.2	22.0	.9	15.0	19.5	8.3	100.0
1982	33.7	19.1	.8	13.8	18.2	14.4	100.0
1983	37.7	18.6	.8	14.1	18.3	10.4	100.0
1984 3/	39.4	17.8	.9	15.5	17.8	8.6	100.0

1/ Numbers may not add because of rounding. 2/ Starting in 1974 nonperforming loans are included and aquatic loans excluded from the total. 3/ Preliminary.

Table 57--Changes in farm balance sheet account (excluding operator households), December 31, 1983-84

Item	1983	1984	Total value	Total	Capital	Consumed 1/	Acquired 1/	Net 3/	Total due to asset valuations 4/						
			value	change	Capital										
Million dollars															
Physical assets:															
Real estate	736,085	639,600	-96,485	2,964	5,352	-2,388	-94,097	-899	-89,289						
Land	692,588	602,400	-90,188	880	1,779	-899	-4,808	-1,489	-4,808						
Service structures	43,497	37,200	-6,297	2,084	3,573	-1,489									
Nonreal estate:															
Livestock and poultry	49,677	49,647	-31	NA	1,774	-1,774			1,743						
Machinery and motor vehicles	100,928	94,994	-5,934	9,490	15,660	-6,170			236						
Crops stored on and off-farm 5/	33,236	33,732	2,314	9,626	NA	9,626			-7,312						
Financial assets:															
Demand deposits	6,061	6,175	114	114	0	114			0						
Currency	2,013	2,149	136	136	0	136			0						
Investments in cooperatives	28,475	29,796	1,321	1,321	0	1,321			0						
Total assets	956,475	856,093	-98,564	23,651	22,786	865			-99,430						
Liabilities:															
Real estate debt	103,727	102,915	-812	-812	0	-812			0						
Nonreal estate debt:															
Excluding CCC loans	87,960	87,250	-710	-710	0	-710			0						
CCC loans 5/	10,801	8,719	-265	-265	0	-265			0						
Total debt 5/	202,488	198,884	-1,787	-1,787	0	-1,787			0						
Proprietors' equity 5/	753,987	657,209	-96,777	25,438	22,786	2,652			-99,430						
Total claims	956,475	856,093	-98,564	23,651	22,786	865			-99,430						

NA=not available. 1/ Capital acquired is the sum of land and service structure improvements, investments in machinery and motor vehicles, increases in crop and livestock quantities, and the additional amount of financial assets. 2/ Capital consumption is the sum of depreciation, accidental damage, and net value of capital transferred out of the farm sector. 3/ Net capital formation is equal to capital acquired minus capital consumed. 4/ Capital gains is the result of subtracting net capital acquired from total value change. 5/ The total value change in crop inventory and CCC debt is adjusted for the change in CCC crop inventory because capital gains or losses are not calculated on CCC stocks.

Table 58--Capital gains on farm physical assets (excluding operator households), 1970-84 1

Calendar year	Real estate <u>2/</u>	Machinery and motor vehicles <u>3/</u>	Livestock and poultry	Crops stored on farms	Total <u>4/</u>
Million dollars					
1970	8,323	1,365	-438	1,154	10,404
1971	16,171	2,148	3,100	-288	21,131
1972	27,562	1,881	6,357	2,720	38,520
1973	56,937	3,282	6,455	6,930	73,604
1974	47,162	9,413	-18,215	3,880	42,241
1975	56,456	8,633	5,947	-6,474	64,562
1976	76,517	5,337	-632	1,019	82,241
1977	54,892	5,895	4,202	-2,885	62,104
1978	93,043	7,497	20,384	-637	120,287
1979	104,014	10,821	9,898	2,267	127,000
1980	76,353	7,327	-2,085	9,564	91,159
1981	-4,345	9,727	-7,142	-8,965	-10,725
1982	-32,255	6,857	-28	-2,962	-28,388
1983	-5,812	3,543	-2,889	5,691	533
1984	-94,097	236	1,743	-7,312	-99,430

1/ Change in value during year less net investment. 2/ Excluding value of operators' dwellings.
3/ For farm use only. 4/ Nominal capital gains.

Table 59--Capital gains on farm physical assets (including operator households), 1960-84

Calendar year	Real estate	Machinery and motor vehicles <u>1/</u>	Livestock and poultry	Crops stored on farms	Total
Million dollars					
1960	2,324	74	270	-321	2,347
1961	7,187	449	449	177	8,262
1962	6,689	590	294	463	8,036
1963	9,046	221	-1,835	464	7,896
1964	9,990	435	-1,336	548	9,637
1965	13,217	501	3,266	-602	16,382
1966	11,601	745	1,167	820	14,333
1967	12,668	1,086	-224	-1,177	12,353
1968	11,663	1,150	1,199	-213	13,799
1969	8,252	779	3,010	335	12,376
1970	9,349	1,365	-438	1,154	11,430
1971	18,102	2,148	3,100	-288	23,062
1972	30,786	1,881	6,357	2,720	41,744
1973	63,212	3,282	6,455	6,930	79,879
1974	51,634	9,413	-18,215	3,880	46,712
1975 <u>2/</u>	61,960	8,633	5,947	-6,474	70,066
1976	83,773	5,337	-632	1,019	89,497
1977	60,124	5,895	4,202	-2,885	67,336
1978	101,170	7,497	20,384	-637	128,414
1979	113,572	10,821	9,898	2,267	136,558
1980	84,332	7,327	-2,085	9,564	99,138
1981	-6,403	9,727	-7,142	-8,965	-12,783
1982	-33,098	6,857	-28	-2,962	-29,231
1983	-3,935	3,543	-2,889	5,691	2,410
1984	-99,470	236	1,743	-7,312	-104,803

1/ For farm use only. 2/ New farm definition beginning in 1974.

Table 60--Returns to equity in farm assets (excluding operator households) from farm income, 1940-84

Year	Income returns:		Less		Equals		Less		Equals		Equity in		Income return	
	to farm assets:	and opera-	returns	residual income:	real	nonreal	interest on	residual:	farm	assets	income	as percentage	of equity	
	tors' labor	imputed to	Operators'	Management	assets	estate	estate	to equity:	(market	basis)	value	4/		
	ment 1/	labor 2/	3/											
	Billion dollars													
1940	5.2	3.3	0.4	1.5	0.2	0.2	1.1	32.6	3.4					
1941	7.4	4.0	.5	3.0	.2	.2	2.5	33.8	7.4					
1942	11.0	5.4	.7	4.9	.2	.2	4.5	40.4	11.1					
1943	13.1	7.1	.9	5.1	.2	.2	4.7	50.5	9.3					
1944	13.0	8.7	.9	3.4	.2	.2	3.0	60.0	5.0					
1945	13.5	9.0	.9	3.6	.2	.2	3.3	67.5	4.8					
1946	16.5	9.4	1.1	6.0	.2	.2	5.7	74.8	7.6					
1947	16.9	9.1	1.2	6.6	.2	.2	6.2	84.2	7.4					
1948	19.1	9.3	1.3	8.5	.2	.3	8.0	92.6	8.7					
1949	14.0	8.2	1.1	4.7	.2	.3	4.2	96.2	4.3					
1950	15.0	7.6	1.2	6.2	.2	.3	5.6	94.6	5.9					
1951	17.5	8.8	1.4	7.3	.3	.4	6.7	110.8	6.0					
1952	16.5	8.9	1.4	6.3	.3	.5	5.6	122.9	4.5					
1953	14.3	8.7	1.3	4.4	.3	.4	3.6	119.3	3.0					
1954	13.8	8.2	1.3	4.3	.3	.4	3.6	115.1	3.1					
1955	12.6	7.9	1.2	3.5	.3	.4	2.7	118.1	2.3					
1956	12.7	7.7	1.2	3.7	.4	.5	2.9	120.8	2.4					
1957	12.5	7.0	1.3	4.2	.4	.5	3.3	128.9	2.6					
1958	14.8	6.9	1.4	6.5	.5	.6	5.5	136.0	4.0					
1959	12.3	6.9	1.3	4.0	.5	.7	2.9	148.7	1.9					
1960	13.2	6.4	1.4	5.4	.5	.7	4.1	150.5	2.7					
1961	13.9	6.1	1.5	6.4	.6	.7	5.0	150.9	3.3					
1962	14.3	5.8	1.5	7.0	.7	.8	5.5	156.7	3.5					
1963	14.3	5.7	1.6	7.0	.7	.9	5.4	161.6	3.3					
1964	13.2	5.4	1.5	6.2	.8	1.0	4.4	166.5	2.7					
1965	16.0	4.8	1.7	9.5	1.0	1.0	7.5	171.8	4.4					
1966	17.3	4.8	1.8	10.7	1.1	1.1	8.5	184.2	4.6					
1967	15.7	5.2	1.8	8.8	1.2	1.3	6.3	193.8	3.3					
1968	16.0	5.3	1.9	8.8	1.3	1.3	6.1	202.6	3.0					
1969	18.2	5.5	2.0	10.7	1.5	1.4	7.8	212.9	3.7					
1970	18.4	5.3	2.1	11.0	1.6	1.6	7.8	221.6	3.5					
1971	19.1	5.6	2.2	11.4	1.7	1.7	8.0	229.7	3.5					
1972	24.8	5.4	2.5	16.8	1.9	1.8	13.1	247.7	5.3					
1973	42.0	5.5	3.6	32.9	2.2	2.3	28.5	281.2	10.1					
1974	34.8	5.9	3.6	25.3	2.6	2.9	19.8	350.8	5.7					
1975	33.3	5.6	3.8	23.9	3.0	3.1	17.9	366.3	4.9					
1976	27.8	5.2	3.7	19.0	3.4	3.6	11.9	424.9	2.8					
1977	28.1	5.5	3.9	18.6	3.9	4.2	10.5	493.5	2.1					
1978	37.5	5.5	4.6	27.5	4.6	5.2	17.7	541.5	3.3					
1979	44.7	5.8	5.3	33.6	5.7	6.9	21.0	651.8	3.2					
1980	35.5	6.4	5.2	23.9	6.9	8.7	8.3	762.9	1.1					
1981	47.6	7.6	6.0	34.0	8.4	10.7	14.9	832.8	1.8					
1982	44.2	6.7	5.8	31.7	9.6	11.3	10.7	816.3	1.3					
1983	33.7	6.0	5.2	22.5	9.9	10.6	1.9	774.1	.2					
1984	54.1	6.4	6.4	41.2	9.9	10.4	20.9	754.0	2.8					

1/ Returns to operators plus net rent to all landlords plus interest on real estate and nonreal estate debt.

2/ Estimated by multiplying the total hours of labor required in U.S. agriculture times the average hourly cash wage rate and subtracting from this product the total wages paid to hired farm labor. 3/ Estimated to equal 5 percent of the sum of cash receipts plus net inventory change plus Government payments minus livestock and feed purchases. 4/ The equity value is for December 31 of the previous year.

Table 61--Returns to equity in farm assets (excluding operator households) from farm income and real capital gains, 1940-84

Year							Return as a percentage of equity value		
	Residual income to equity	Nominal capital gains on farm asset values	Real capital gains	Equity value of farm assets	From residual income	From real capital gains	Total		
	1/	2/	3/						
Billion dollars									
1940	1.1	1.2	0.8	32.6	3.4	2.4	5.8		
1941	2.5	4.6	.8	33.8	7.4	2.4	9.8		
1942	4.5	7.3	3.9	40.4	11.1	9.7	20.8		
1943	4.7	6.4	4.8	50.5	9.3	9.4	18.7		
1944	3.0	5.4	3.9	60.0	5.0	6.6	11.6		
1945	3.3	6.4	4.8	67.5	4.8	7.2	12.0		
1946	5.7	7.6	-4.9	74.8	7.6	-6.5	1.1		
1947	6.2	6.6	-1.7	84.2	7.4	-2.1	5.3		
1948	8.0	3.0	1.7	92.6	8.7	1.8	10.5		
1949	4.2	.6	2.6	96.2	4.3	2.7	7.0		
1950	5.6	13.2	5.4	94.6	5.9	5.8	11.7		
1951	6.7	8.9	4.2	110.8	6.0	3.8	9.8		
1952	5.6	-3.2	-3.9	122.9	4.5	-3.2	1.3		
1953	3.6	-1.4	-2.6	119.3	3.0	-2.2	.8		
1954	3.6	-3.0	-2.1	115.1	3.1	-1.9	1.3		
1955	2.7	6.0	5.7	118.1	2.3	4.8	7.2		
1956	2.9	9.1	5.3	120.8	2.4	4.4	6.8		
1957	3.3	9.0	4.4	128.9	2.6	3.4	6.0		
1958	5.5	12.3	10.5	136.0	4.0	7.7	11.8		
1959	2.9	3.7	1.8	148.7	1.9	1.2	3.2		
1960	4.1	2.6	.2	150.5	2.7	.2	2.9		
1961	5.0	7.9	6.9	150.9	3.3	4.6	7.9		
1962	5.5	7.8	5.7	156.7	3.5	3.6	7.2		
1963	5.4	7.3	4.7	161.6	3.3	2.9	6.2		
1964	4.4	9.0	7.2	166.5	2.7	4.3	7.0		
1965	7.5	15.4	11.9	171.8	4.4	6.9	11.3		
1966	8.5	13.5	7.3	184.2	4.6	4.0	8.6		
1967	6.3	11.6	4.9	193.8	3.2	2.5	5.8		
1968	6.1	13.0	3.8	202.6	3.0	1.9	4.9		
1969	7.8	12.0	-.7	212.9	3.7	-.3	3.3		
1970	7.8	10.4	-.7	221.6	3.5	-.3	3.2		
1971	8.0	21.1	13.2	229.7	3.5	5.8	9.2		
1972	13.1	38.5	28.7	247.7	5.3	11.6	16.9		
1973	28.5	73.6	44.0	281.2	10.1	15.7	25.8		
1974	19.8	42.2	2.1	350.8	5.7	.6	6.3		
1975	17.9	64.6	37.9	366.3	4.9	10.3	15.2		
1976	11.9	82.2	58.0	424.9	2.8	13.7	16.5		
1977	10.5	62.1	27.7	493.5	2.1	5.6	7.7		
1978	17.7	120.3	65.0	541.5	3.3	12.0	15.3		
1979	21.0	127.0	34.1	651.8	3.2	5.2	8.5		
1980	8.3	91.2	3.8	762.9	1.1	.5	1.6		
1981	14.9	-10.7	-73.0	832.8	1.8	-8.8	-7.0		
1982	10.7	-28.4	-56.0	816.3	1.3	-6.9	-5.5		
1983	1.9	0.5	-29.1	774.1	.2	-3.8	-3.5		
1984	20.9	-99.4	-121.0	754.0	2.8	-16.1	-13.3		

1/ The change in the nominal value of physical farm assets minus the value of net investment (gross investment minus depreciation) in these assets. 2/ The change in the real value of physical farm assets (after subtraction of real net investment) plus the changes in the real values of currency, demand deposits, and farm debts. The latter changes are the December 31 dollar amounts of the assets and debts minus the quotient of the same December 31 amounts divided by the sum of the annual (January-to-January) percentage change in the Consumer Price Index (CPI) plus 1. 3/ The equity value is for December 31 of the previous year.

Table 62--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1980

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : to : Less than								
	: and to to to to to to to than								
	: over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : to : \$5,000								
Million dollars									
Physical assets:									
Real estate	84,144	81,785	180,896	179,647	86,981	55,827	40,708	69,167	
Nonreal estate:									
Livestock and poultry 1/	10,245	5,827	12,384	12,770	6,332	4,434	3,386	4,519	
Machinery and motor vehicles	7,027	8,529	22,810	25,003	11,431	7,553	5,712	8,742	
Crops stored 2/	3,405	4,861	11,347	10,728	3,270	1,282	660	963	
Financial assets:									
Demand deposits	313	482	605	883	549	521	586	1,511	
Currency	70	185	254	379	209	177	164	470	
Investments in cooperatives	6,961	4,577	4,256	3,936	1,368	712	426	523	
Total assets	112,165	106,246	232,551	233,347	110,140	70,506	51,641	85,894	
Liabilities:									
Real estate debt	13,901	10,441	21,515	19,749	7,635	4,950	3,397	6,357	
Nonreal estate debt:									
Excluding CCC loans	18,408	14,241	14,266	15,126	5,933	3,521	2,313	3,642	
CCC loans 3/	605	1,098	1,279	1,534	308	113	29	12	
Total liabilities	32,914	25,780	37,060	36,410	13,877	8,583	5,740	10,011	
Proprietors' equity	79,251	80,466	195,491	196,937	96,263	61,923	45,901	75,884	
Total claims	112,165	106,246	232,551	233,347	110,140	70,506	51,641	85,894	
Percent									
Debt-to-asset ratio	29.3	24.3	15.9	15.6	12.6	12.2	11.1	11.7	
Dollars									
Per farm--									
Physical assets:									
Real estate	3,394,130	1,558,858	875,956	479,175	293,382	184,842	126,256	81,097	
Nonreal estate:									
Livestock and poultry 1/	413,250	111,063	59,967	34,063	21,357	14,679	10,501	5,298	
Machinery and motor vehicles	283,433	162,557	110,455	66,690	38,555	25,009	17,715	10,250	
Crops stored 2/	137,368	92,644	54,944	28,615	11,030	4,245	2,046	1,129	
Financial assets:									
Demand deposits	12,630	9,191	2,929	2,355	1,852	1,726	1,816	1,771	
Currency	2,813	3,532	1,229	1,011	706	586	507	551	
Investments in cooperatives	280,805	87,232	20,611	10,500	4,615	2,356	1,320	613	
Total assets	4,524,428	2,025,076	1,126,092	622,409	371,497	233,443	160,161	100,709	
Liabilities:									
Real estate debt	560,721	199,003	104,184	52,677	25,753	16,389	10,535	7,454	
Nonreal estate debt:									
Excluding CCC loans	742,534	271,440	69,081	40,347	20,012	11,658	7,175	4,270	
CCC loans 3/	24,398	20,923	6,193	4,092	1,040	373	91	14	
Total liabilities	1,327,653	491,366	179,457	97,116	46,805	28,419	17,801	11,738	
Proprietors' equity	3,196,776	1,533,710	946,634	525,293	324,691	205,024	142,360	88,971	
Total claims	4,524,428	2,025,076	1,126,092	622,409	371,497	233,443	160,161	100,709	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 63--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1981

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less : and : to : to : to : to : to : to : than : over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	93,037	88,213	184,976	169,671	80,260	53,178	39,528	71,357	
Nonreal estate:									
Livestock and poultry 1/	9,317	5,407	11,286	10,901	5,215	3,784	2,911	3,995	
Machinery and motor vehicles	8,099	9,946	25,326	25,449	11,150	7,754	5,681	9,624	
Crops stored 2/	3,713	5,177	11,378	10,005	2,960	1,163	637	1,040	
Financial assets:									
Demand deposits	352	542	655	880	533	511	579	1,562	
Currency	78	206	272	374	201	172	160	481	
Investments in cooperatives	7,968	5,364	4,696	3,832	1,263	705	429	539	
Total assets	122,563	114,856	238,591	221,113	101,581	67,267	49,925	88,599	
Liabilities:									
Real estate debt	16,440	12,329	24,500	20,683	7,783	5,098	3,531	6,892	
Nonreal estate debt:									
Excluding CCC loans	19,833	16,346	15,917	15,702	5,987	3,636	2,424	3,846	
CCC loans 3/	1,149	1,904	2,041	2,231	453	173	38	22	
Total liabilities	37,422	30,579	42,459	38,615	14,222	8,906	5,994	10,760	
Proprietors' equity	85,141	84,277	196,132	182,498	87,359	58,360	43,932	77,839	
Total claims	122,563	114,856	238,591	221,113	101,581	67,267	49,925	88,599	
Percent									
Debt-to-asset ratio	30.5	26.6	17.8	17.5	14.0	13.2	12.0	12.1	
Per farm--									
Dollars									
Physical assets:									
Real estate	3,381,821	1,517,494	838,308	460,564	283,056	182,204	125,702	82,080	
Nonreal estate:									
Livestock and poultry 1/	338,649	93,013	51,149	29,591	18,390	12,965	9,257	4,596	
Machinery and motor vehicles	294,382	171,103	114,777	69,079	39,322	26,569	18,067	11,070	
Crops stored 2/	134,953	89,063	51,567	27,159	10,439	3,985	2,025	1,196	
Financial assets:									
Demand deposits	12,807	9,320	2,970	2,390	1,878	1,750	1,842	1,797	
Currency	2,827	3,549	1,235	1,016	709	589	510	553	
Investments in cooperatives	289,633	92,266	21,283	10,401	4,453	2,414	1,366	620	
Total assets	4,455,072	1,975,808	1,081,289	600,199	358,248	230,476	158,767	101,913	
Liabilities:									
Real estate debt	597,597	212,091	111,036	56,142	27,447	17,466	11,228	7,927	
Nonreal estate debt:									
Excluding CCC loans	720,911	281,197	72,135	42,621	21,113	12,457	7,709	4,424	
CCC loans 3/	41,756	32,746	9,251	6,056	1,596	593	122	25	
Total liabilities	1,360,264	526,034	192,422	104,819	50,157	30,516	19,060	12,377	
Proprietors' equity	3,094,809	1,449,774	888,867	495,380	308,092	199,960	139,707	89,536	
Total claims	4,455,072	1,975,808	1,081,289	600,199	358,248	230,476	158,767	101,913	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 64--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1982

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less : and : to : to : to : to : to : to : than : over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	96,320	89,555	179,987	153,405	70,991	48,353	36,634	70,367	
Nonreal estate:									
Livestock and poultry 1/	9,276	5,578	11,915	10,392	4,866	3,565	2,755	3,944	
Machinery and motor vehicles	8,691	10,770	26,423	24,433	10,519	7,492	5,643	9,703	
Crops stored 2/	4,585	6,346	13,212	10,565	2,976	1,157	634	1,119	
Financial assets:									
Demand deposits	395	606	711	882	518	502	575	1,623	
Currency	85	226	290	368	192	166	156	490	
Investments in cooperatives	9,056	4,112	6,678	4,196	1,331	739	460	588	
Total assets	128,408	117,194	239,216	204,241	91,394	61,974	46,857	87,834	
Liabilities:									
Real estate debt	18,149	13,593	26,190	20,408	7,461	4,942	3,457	7,040	
Nonreal estate debt:									
Excluding CCC loans	22,368	11,636	20,848	16,011	5,939	3,689	2,500	4,001	
CCC loans 3/	2,504	3,896	3,907	3,912	794	315	61	45	
Total liabilities	43,021	29,125	50,945	40,331	14,194	8,946	6,018	11,086	
Proprietors' equity	85,387	88,069	188,271	163,910	77,200	53,028	40,839	76,748	
Total claims	128,408	117,194	239,216	204,241	91,394	61,974	46,857	87,834	
Percent									
Debt-to-asset ratio	33.5	24.9	21.3	19.7	15.5	14.4	12.8	12.6	
Per farm--									
Dollars									
Physical assets:									
Real estate	3,232,009	1,423,921	777,615	430,054	266,141	174,144	121,266	80,586	
Nonreal estate:									
Livestock and poultry 1/	311,249	88,696	51,478	29,132	18,241	12,839	9,118	4,517	
Machinery and motor vehicles	291,625	171,239	114,159	68,495	39,437	26,983	18,681	11,113	
Crops stored 2/	153,842	100,906	57,082	29,616	11,158	4,167	2,099	1,281	
Financial assets:									
Demand deposits	13,240	9,635	3,071	2,472	1,942	1,809	1,904	1,859	
Currency	2,869	3,601	1,253	1,031	720	598	517	561	
Investments in cooperatives	303,859	65,385	28,851	11,764	4,990	2,662	1,521	673	
Total assets	4,308,693	1,863,382	1,033,509	572,564	342,628	223,202	155,106	100,590	
Liabilities:									
Real estate debt	608,976	216,129	113,150	57,211	27,970	17,799	11,442	8,062	
Nonreal estate debt:									
Excluding CCC loans	750,560	185,012	90,072	44,886	22,265	13,287	8,276	4,582	
CCC loans 3/	84,012	61,943	16,879	10,966	2,976	1,133	202	52	
Total liabilities	1,443,549	463,084	220,101	113,063	53,211	32,219	19,920	12,696	
Proprietors' equity	2,865,143	1,400,297	813,408	459,502	289,417	190,983	135,186	87,894	
Total claims	4,308,693	1,863,382	1,033,509	572,564	342,628	223,202	155,106	100,590	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 65--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1983

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less : and : to : to : to : to : to : to : than : over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	96,754	97,777	175,656	149,547	66,969	46,642	36,580	66,161	
Nonreal estate:									
Livestock and poultry 1/	8,876	5,661	10,877	9,587	4,386	3,311	2,664	3,599	
Machinery and motor vehicles	8,632	11,628	25,507	23,563	9,817	7,153	5,581	9,047	
Crops stored 2/	3,641	5,592	10,594	8,623	2,385	967	554	880	
Financial assets:									
Demand deposits	422	705	739	916	521	517	613	1,630	
Currency	89	257	295	373	189	167	163	481	
Investments in cooperatives	9,251	4,834	6,974	4,293	1,306	752	477	591	
Total assets	127,664	126,454	230,641	196,902	85,573	59,508	46,631	82,389	
Liabilities:									
Real estate debt	18,823	15,327	26,402	20,553	7,271	4,927	3,570	6,855	
Nonreal estate debt:									
Excluding CCC loans	22,920	12,929	20,709	15,796	5,642	3,590	2,530	3,846	
CCC loans 3/	1,734	2,951	2,655	2,658	520	211	43	29	
Total liabilities	43,476	31,207	49,766	39,007	13,434	8,728	6,142	10,730	
Proprietors' equity	84,188	95,247	180,875	157,895	72,140	50,780	40,489	71,659	
Total claims	127,664	126,454	230,641	196,902	85,573	59,508	46,631	82,389	
Debt-to-asset ratio	34.1	24.7	21.6	19.8	15.7	14.7	13.2	13.0	
Per farm--									
Physical assets:									
Real estate	3,160,852	1,392,274	760,190	420,362	260,129	170,133	118,404	78,576	
Nonreal estate:									
Livestock and poultry 1/	289,980	80,602	47,071	26,948	17,037	12,077	8,624	4,275	
Machinery and motor vehicles	281,991	165,582	110,388	66,233	38,134	26,092	18,063	10,744	
Crops stored 2/	118,937	79,627	45,846	24,238	9,265	3,527	1,794	1,045	
Financial assets:									
Demand deposits	13,789	10,035	3,198	2,574	2,023	1,885	1,983	1,936	
Currency	2,919	3,665	1,275	1,049	732	608	526	571	
Investments in cooperatives	302,211	68,834	30,180	12,066	5,074	2,743	1,544	702	
Total assets	4,170,679	1,800,619	998,147	553,471	332,395	217,064	150,940	97,849	
Liabilities:									
Real estate debt	614,941	218,246	114,258	57,771	28,244	17,973	11,554	8,141	
Nonreal estate debt:									
Excluding CCC loans	748,760	184,106	89,622	44,400	21,915	13,094	8,188	4,567	
CCC loans 3/	56,633	42,016	11,492	7,473	2,022	768	139	35	
Total liabilities	1,420,334	444,368	215,373	109,644	52,181	31,835	19,881	12,743	
Proprietors' equity	2,750,345	1,356,251	782,774	443,827	280,214	185,229	131,058	85,106	
Total claims	4,170,679	1,800,619	998,147	553,471	332,395	217,064	150,940	97,849	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 66--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1984

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less : and : to : to : to : to : to : to : than : over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	85,519	92,792	150,985	128,384	55,607	39,604	32,094	54,614	
Nonreal estate:									
Livestock and poultry 1/	9,104	6,800	10,839	9,471	4,171	3,207	2,662	3,392	
Machinery and motor vehicles	8,279	11,981	23,812	21,976	8,857	6,605	5,331	8,153	
Crops stored 2/	3,722	6,097	10,496	8,559	2,312	980	603	962	
Financial assets:									
Demand deposits	440	790	751	929	511	519	637	1,599	
Currency	98	302	313	397	194	175	177	494	
Investments in cooperatives	9,680	5,344	7,192	4,406	1,309	768	508	589	
Total assets	116,842	124,107	204,388	174,122	72,961	51,859	42,012	69,802	
Liabilities:									
Real estate debt	18,891	16,523	25,787	20,055	6,863	4,760	3,568	6,464	
Nonreal estate debt:									
Excluding CCC loans	22,781	13,918	20,213	15,428	5,342	3,467	2,514	3,588	
CCC loans 3/	1,406	2,553	2,074	2,072	394	163	34	22	
Total liabilities	43,077	32,994	48,074	37,555	12,599	8,391	6,116	10,074	
Proprietors' equity	73,765	91,113	156,314	136,567	60,362	43,468	35,896	59,728	
Total claims	116,842	124,107	204,388	174,122	72,961	51,859	42,012	69,802	
Percent									
Debt-to-asset ratio	36.9	26.6	23.5	21.6	17.3	16.2	14.6	14.4	
Per farm--									
Dollars									
Physical assets:									
Real estate	2,737,923	1,205,456	657,932	363,718	225,053	147,055	102,221	67,646	
Nonreal estate:									
Livestock and poultry 1/	291,475	88,340	47,230	26,833	16,882	11,909	8,477	4,202	
Machinery and motor vehicles	265,069	155,645	103,764	62,258	35,846	24,526	16,979	10,098	
Crops stored 2/	119,155	79,209	45,738	24,249	9,357	3,640	1,921	1,191	
Financial assets:									
Demand deposits	14,100	10,261	3,270	2,632	2,068	1,927	2,028	1,980	
Currency	3,125	3,923	1,365	1,123	784	651	563	611	
Investments in cooperatives	309,907	69,429	31,341	12,482	5,296	2,853	1,618	729	
Total assets	3,740,753	1,612,263	890,640	493,296	295,286	192,560	133,808	86,457	
Liabilities:									
Real estate debt	604,786	214,642	112,372	56,817	27,777	17,676	11,363	8,006	
Nonreal estate debt:									
Excluding CCC loans	729,334	180,808	88,080	43,708	21,620	12,874	8,006	4,444	
CCC loans 3/	45,008	33,171	9,036	5,871	1,593	607	108	28	
Total liabilities	1,379,129	428,622	209,488	106,396	50,991	31,157	19,478	12,478	
Proprietors' equity	2,361,624	1,183,642	681,152	386,900	244,296	161,403	114,330	73,979	
Total claims	3,740,753	1,612,263	890,640	493,296	295,286	192,560	133,808	86,457	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 67--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1980

Item	Sales class								
	Million dollars								
	\$500,000 and over	\$250,000 to \$499,999	\$100,000 to \$249,999	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	
Physical assets:									
Real estate	85,713	84,847	190,501	191,412	93,155	62,338	47,811	90,792	
Nonreal estate:									
Livestock and poultry 1/	10,245	5,827	12,384	12,770	6,332	4,434	3,386	4,519	
Machinery and motor vehicles	7,442	9,032	24,158	26,480	12,106	7,999	6,049	9,258	
Crops stored 2/	3,405	4,861	11,347	10,728	3,270	1,282	660	963	
Household goods	451	879	2,758	3,378	1,773	1,870	2,040	6,210	
Financial assets:									
Deposits and currency	890	1,448	1,838	2,692	1,647	1,542	1,697	4,426	
U.S. savings bonds	219	337	423	618	384	365	410	1,057	
Investments in cooperatives	6,961	4,577	4,256	3,936	1,368	712	426	523	
Total assets	115,326	111,809	247,665	252,014	120,036	80,541	62,477	117,748	
Liabilities:									
Real estate debt	15,137	11,369	23,428	21,505	8,314	5,390	3,699	6,922	
Nonreal estate debt:									
Excluding CCC loans	19,390	15,001	15,027	15,933	6,250	3,709	2,437	3,836	
CCC loans 3/	605	1,098	1,279	1,534	308	113	29	12	
Total liabilities	35,132	27,468	39,734	38,973	14,872	9,211	6,165	10,770	
Proprietors' equity	80,194	84,341	207,931	213,041	105,164	71,330	56,312	106,978	
Total claims	115,326	111,809	247,665	252,014	120,036	80,541	62,477	117,748	
Percent									
Debt-to-asset ratio	30.5	24.6	16.0	15.5	12.4	11.4	9.9	9.1	
Dollars									
Per farm--									
Physical assets:									
Real estate	3,457,422	1,617,221	922,468	510,555	314,208	206,397	148,283	106,451	
Nonreal estate:									
Livestock and poultry 1/	413,250	111,063	59,967	34,063	21,357	14,679	10,501	5,298	
Machinery and motor vehicles	300,174	172,159	116,980	70,629	40,832	26,486	18,761	10,855	
Crops stored 2/	137,368	92,644	54,944	28,615	11,030	4,245	2,046	1,129	
Household goods	18,176	16,760	13,357	9,012	5,981	6,190	6,326	7,281	
Financial assets:									
Deposits and currency	35,887	27,600	8,900	7,179	5,557	5,106	5,263	5,189	
U.S. savings bonds	8,834	6,429	2,049	1,648	1,296	1,207	1,270	1,239	
Investments in cooperatives	280,805	87,232	20,611	10,500	4,615	2,356	1,320	613	
Total assets	4,651,915	2,131,107	1,199,275	672,200	404,875	266,667	193,770	138,056	
Liabilities:									
Real estate debt	610,573	216,696	113,447	57,361	28,043	17,846	11,472	8,116	
Nonreal estate debt:									
Excluding CCC loans	782,155	285,923	72,767	42,500	21,080	12,280	7,557	4,498	
CCC loans 3/	24,398	20,923	6,193	4,092	1,040	373	91	14	
Total liabilities	1,417,125	523,543	192,406	103,952	50,163	30,498	19,121	12,628	
Proprietors' equity	3,234,790	1,607,564	1,006,869	568,248	354,712	236,169	174,649	125,428	
Total claims	4,651,915	2,131,107	1,199,275	672,200	404,875	266,667	193,770	138,056	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 68--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1981

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : to : Less								
	: and : to : to : to : to : to : to : than								
	: over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
: Million dollars									
Physical assets:									
Real estate	94,736	91,523	194,987	180,949	86,021	59,315	46,284	92,884	
Nonreal estate:									
Livestock and poultry 1/	9,317	5,407	11,286	10,901	5,215	3,784	2,911	3,995	
Machinery and motor vehicles	8,556	10,508	26,756	26,886	11,779	8,192	6,002	10,168	
Crops stored 2/	3,713	5,177	11,378	10,005	2,960	1,163	637	1,040	
Household goods	531	1,034	3,129	3,525	1,800	1,918	2,112	6,728	
Financial assets:									
Deposits and currency	1,006	1,633	1,999	2,693	1,604	1,517	1,686	4,597	
U.S. savings bonds	227	349	422	566	343	329	373	1,005	
Investments in cooperatives	7,968	5,364	4,696	3,832	1,263	705	429	539	
Total assets	126,053	120,995	254,654	239,357	110,985	76,923	60,434	120,957	
Liabilities:									
Real estate debt	17,885	13,412	26,653	22,500	8,466	5,546	3,841	7,497	
Nonreal estate debt:									
Excluding CCC loans	20,924	17,246	16,793	16,566	6,316	3,836	2,558	4,058	
CCC loans 3/	1,149	1,904	2,041	2,231	453	173	38	22	
Total liabilities	39,958	32,562	45,487	41,296	15,235	9,554	6,437	11,577	
Proprietors' equity	86,095	88,434	209,167	198,060	95,749	67,368	53,996	109,380	
Total claims	126,053	120,995	254,654	239,357	110,985	76,923	60,434	120,957	
Percent									
Debt-to-asset ratio	31.7	26.9	17.9	17.3	13.7	12.4	10.7	9.6	
Dollars									
Per farm--									
Physical assets:									
Real estate	3,443,562	1,574,427	883,680	491,176	303,372	203,230	147,189	106,842	
Nonreal estate:									
Livestock and poultry 1/	338,649	93,013	51,149	29,591	18,390	12,965	9,257	4,596	
Machinery and motor vehicles	311,008	180,767	121,260	72,980	41,543	28,069	19,087	11,696	
Crops stored 2/	134,953	89,063	51,567	27,159	10,439	3,985	2,025	1,196	
Household goods	19,297	17,795	14,181	9,568	6,350	6,572	6,716	7,739	
Financial assets:									
Deposits and currency	36,561	28,097	9,059	7,310	5,657	5,199	5,360	5,287	
U.S. savings bonds	8,240	5,996	1,911	1,537	1,209	1,126	1,185	1,156	
Investments in cooperatives	289,633	92,266	21,283	10,401	4,453	2,414	1,366	620	
Total assets	4,581,903	2,081,423	1,154,089	649,722	391,412	263,560	192,185	139,133	
Liabilities:									
Real estate debt	650,103	230,725	120,792	61,074	29,859	19,001	12,215	8,624	
Nonreal estate debt:									
Excluding CCC loans	760,581	296,670	76,105	44,967	22,275	13,142	8,134	4,668	
CCC loans 3/	41,756	32,746	9,251	6,056	1,596	593	122	25	
Total liabilities	1,452,440	560,142	206,147	112,097	53,730	32,736	20,471	13,317	
Proprietors' equity	3,129,463	1,521,281	947,942	537,625	337,682	230,824	171,714	125,816	
Total claims	4,581,903	2,081,423	1,154,089	649,722	391,412	263,560	192,185	139,133	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 69--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1982

Item	Sales class								
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less	
	and	to	to	to	to	to	to	than	
	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000	
Million dollars									
Physical assets:									
Real estate	98,072	92,963	189,982	163,798	76,149	53,909	42,812	90,968	
Nonreal estate:									
Livestock and poultry 1/	9,276	5,578	11,915	10,392	4,866	3,565	2,755	3,944	
Machinery and motor vehicles	9,121	11,303	27,731	25,642	11,040	7,863	5,923	10,184	
Crops stored 2/	4,585	6,346	13,212	10,565	2,976	1,157	634	1,119	
Household goods	638	1,242	3,643	3,787	1,880	2,025	2,251	7,508	
Financial assets:									
Deposits and currency	1,131	1,832	2,173	2,704	1,564	1,497	1,680	4,792	
U.S. savings bonds	237	364	427	530	311	302	346	976	
Investments in cooperatives	9,056	4,112	6,678	4,196	1,331	739	460	588	
Total assets	132,115	123,740	255,761	221,614	100,117	71,057	56,860	120,078	
Liabilities:									
Real estate debt	19,724	14,773	28,463	22,179	8,108	5,371	3,757	7,651	
Nonreal estate debt:									
Excluding CCC loans	23,599	12,276	21,996	16,893	6,266	3,892	2,638	4,221	
CCC loans 3/	2,504	3,896	3,907	3,912	794	315	61	45	
Total liabilities	45,827	30,945	54,365	42,984	15,168	9,578	6,455	11,917	
Proprietors' equity	86,288	92,795	201,395	178,630	84,949	61,479	50,405	108,160	
Total claims	132,115	123,740	255,761	221,614	100,117	71,057	56,860	120,078	
Percent									
Debt-to-asset ratio	34.7	25.0	21.3	19.4	15.2	13.5	11.4	9.9	
Per farm--									
Dollars									
Physical assets:									
Real estate	3,290,772	1,478,107	820,798	459,188	285,476	194,157	141,717	104,179	
Nonreal estate:									
Livestock and poultry 1/	311,249	88,696	51,478	29,132	18,241	12,839	9,118	4,517	
Machinery and motor vehicles	306,053	179,711	119,807	71,884	41,388	28,318	19,605	11,662	
Crops stored 2/	153,842	100,906	57,082	29,616	11,158	4,167	2,099	1,281	
Household goods	21,415	19,747	15,737	10,618	7,046	7,293	7,453	8,598	
Financial assets:									
Deposits and currency	37,951	29,131	9,390	7,580	5,865	5,392	5,562	5,488	
U.S. savings bonds	7,957	5,791	1,846	1,485	1,167	1,088	1,144	1,117	
Investments in cooperatives	303,859	65,385	28,851	11,764	4,990	2,662	1,521	673	
Total assets	4,433,098	1,967,473	1,104,989	621,268	375,332	255,916	188,219	137,516	
Liabilities:									
Real estate debt	661,838	234,890	122,972	62,177	30,398	19,344	12,435	8,762	
Nonreal estate debt:									
Excluding CCC loans	791,870	195,194	95,030	47,356	23,491	14,018	8,731	4,834	
CCC loans 3/	84,012	61,943	16,879	10,966	2,976	1,133	202	52	
Total liabilities	1,537,720	492,028	234,880	120,499	56,864	34,495	21,369	13,648	
Proprietors' equity	2,895,378	1,475,445	870,109	500,769	318,468	221,420	166,851	123,868	
Total claims	4,433,098	1,967,473	1,104,989	621,268	375,332	255,916	188,219	137,516	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 70--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1983

Item	Sales class								
	: \$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less : and : to : to : to : to : to : to : than : over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	98,532	101,539	185,522	159,795	71,890	52,066	42,827	85,802	
Nonreal estate:									
Livestock and poultry 1/	8,876	5,661	10,877	9,587	4,386	3,311	2,664	3,599	
Machinery and motor vehicles	9,048	12,189	26,738	24,699	10,291	7,498	5,850	9,483	
Crops stored 2/	3,641	5,592	10,594	8,623	2,385	967	554	880	
Household goods	702	1,486	3,896	4,047	1,943	2,142	2,467	7,756	
Financial assets:									
Deposits and currency	1,216	2,139	2,268	2,819	1,579	1,546	1,798	4,835	
U.S. savings bonds	250	417	437	542	308	306	362	964	
Investments in cooperatives	9,251	4,834	6,974	4,293	1,306	752	477	591	
Total assets	131,516	133,857	247,303	214,403	94,089	68,587	56,999	113,910	
Liabilities:									
Real estate debt	20,437	16,641	28,665	22,315	7,895	5,350	3,876	7,442	
Nonreal estate debt:									
Excluding CCC loans	24,187	13,644	21,854	16,669	5,954	3,788	2,669	4,058	
CCC loans 3/	1,734	2,951	2,655	2,658	520	211	43	29	
Total liabilities	46,357	33,236	53,175	41,642	14,369	9,348	6,588	11,530	
Proprietors' equity									
Total claims	131,516	133,857	247,303	214,403	94,089	68,587	56,999	113,910	
Percent									
Debt-to-asset ratio	35.2	24.8	21.5	19.4	15.3	13.6	11.6	10.1	
Dollars									
Per farm--									
Physical assets:									
Real estate	3,218,948	1,445,846	802,884	449,166	279,246	189,919	138,624	101,902	
Nonreal estate:									
Livestock and poultry 1/	289,980	80,602	47,071	26,948	17,037	12,077	8,624	4,275	
Machinery and motor vehicles	295,593	173,569	115,712	69,427	39,973	27,350	18,935	11,262	
Crops stored 2/	118,937	79,627	45,846	24,238	9,265	3,527	1,794	1,045	
Household goods	22,941	21,155	16,859	11,374	7,549	7,813	7,984	9,211	
Financial assets:									
Deposits and currency	39,741	30,460	9,815	7,923	6,133	5,640	5,821	5,742	
U.S. savings bonds	8,155	5,934	1,891	1,522	1,196	1,115	1,173	1,145	
Investments in cooperatives	302,211	68,834	30,180	12,066	5,074	2,743	1,544	702	
Total assets	4,296,506	1,906,028	1,070,258	602,666	365,473	250,184	184,499	135,285	
Liabilities:									
Real estate debt	667,671	236,960	124,056	62,725	30,665	19,514	12,545	8,839	
Nonreal estate debt:									
Excluding CCC loans	790,151	194,283	94,576	46,855	23,127	13,818	8,640	4,820	
CCC loans 3/	56,633	42,016	11,492	7,473	2,022	768	139	35	
Total liabilities	1,514,455	473,259	230,124	117,052	55,814	34,100	21,325	13,694	
Proprietors' equity									
Total claims	4,296,506	1,906,028	1,070,258	602,666	365,473	250,184	184,499	135,285	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 71--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1984

Item	Sales class								
	\$500,000 : \$250,000 : \$100,000 : \$40,000 : \$20,000 : \$10,000 : \$5,000 : Less and : to : to : to : to : to : to : than over : \$499,999 : \$249,999 : \$99,999 : \$39,999 : \$19,999 : \$9,999 : \$5,000								
	Million dollars								
Physical assets:									
Real estate	87,126	96,444	159,660	137,386	59,789	44,322	37,715	71,290	
Nonreal estate:									
Livestock and poultry 1/	9,104	6,800	10,839	9,471	4,171	3,207	2,662	3,392	
Machinery and motor vehicles	8,662	12,534	24,911	22,990	9,266	6,910	5,577	8,529	
Crops stored 2/	3,722	6,097	10,496	8,559	2,312	980	603	962	
Household goods	775	1,762	4,185	4,343	2,018	2,276	2,712	8,045	
Financial assets:									
Deposits and currency	1,356	2,559	2,458	3,051	1,654	1,658	1,996	5,061	
U.S. savings bonds	260	467	444	549	302	307	376	945	
Investments in cooperatives	9,680	5,344	7,192	4,406	1,309	768	508	589	
Total assets	120,685	132,007	220,185	190,757	80,820	60,429	52,149	98,814	
Liabilities:									
Real estate debt	20,492	17,924	27,974	21,756	7,445	5,164	3,870	7,012	
Nonreal estate debt:									
Excluding CCC loans	24,071	14,706	21,358	16,302	5,645	3,663	2,656	3,791	
CCC loans 3/	1,406	2,553	2,074	2,072	394	163	34	22	
Total liabilities	45,969	35,183	51,406	40,130	13,484	8,991	6,560	10,826	
Proprietors' equity	74,716	96,824	168,779	150,627	67,337	51,438	45,589	87,988	
Total claims	120,685	132,007	220,185	190,757	80,820	60,429	52,149	98,814	
Percent									
Debt-to-asset ratio	38.1	26.7	23.3	21.0	16.7	14.9	12.6	11.0	
Per farm--									
Dollars									
Physical assets:									
Real estate	2,789,363	1,252,891	695,735	389,223	241,979	164,574	120,124	88,300	
Nonreal estate:									
Livestock and poultry 1/	291,475	88,340	47,230	26,833	16,882	11,909	8,477	4,202	
Machinery and motor vehicles	277,307	162,832	108,554	65,133	37,501	25,658	17,763	10,564	
Crops stored 2/	119,155	79,209	45,738	24,249	9,357	3,640	1,921	1,191	
Household goods	24,817	22,884	18,238	12,304	8,166	8,452	8,637	9,965	
Financial assets:									
Deposits and currency	43,412	33,240	10,709	8,644	6,693	6,157	6,357	6,269	
U.S. savings bonds	8,339	6,068	1,934	1,557	1,223	1,140	1,199	1,171	
Investments in cooperatives	309,907	69,429	31,341	12,482	5,296	2,853	1,618	729	
Total assets	3,863,774	1,714,893	959,479	540,424	327,097	224,382	166,096	122,391	
Liabilities:									
Real estate debt	656,067	232,842	121,900	61,635	30,133	19,175	12,327	8,685	
Nonreal estate debt:									
Excluding CCC loans	770,647	191,050	93,069	46,184	22,845	13,603	8,460	4,696	
CCC loans 3/	45,008	33,171	9,036	5,871	1,593	607	108	28	
Total liabilities	1,471,722	457,063	224,005	113,689	54,571	33,385	20,895	13,408	
Proprietors' equity	2,392,052	1,257,829	735,473	426,735	272,527	190,997	145,201	108,983	
Total claims	3,863,774	1,714,893	959,479	540,424	327,097	224,382	166,096	122,391	

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

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